

Table 3. Consumer Price Index of Nonfood, Beverages and Tobacco Items in National Capital Region
January 2003 to January 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	Jan	189.4	189.5	99.9	188.6	100.5	1.7	1.2
	Feb	190.4	189.4	100.5	189.6	99.9	0.5	-0.1
	Mar	191.5	190.6	100.5	190.4	100.1	0.6	0.6
	Apr	191.7	191.1	100.3	190.8	100.1	0.1	0.3
	May	191.0	190.9	100.0	191.4	99.8	-0.4	-0.1
	Jun	193.2	192.0	100.6	192.2	99.9	1.2	0.6
	July	193.6	193.1	100.2	193.2	99.9	0.2	0.6
	Aug	194.2	194.9	99.7	194.4	100.2	0.3	0.9
	Sept	194.6	195.3	99.6	195.4	99.9	0.2	0.2
	Oct	195.2	196.2	99.5	196.1	100.0	0.3	0.5
	Nov	195.6	196.6	99.5	196.5	100.0	0.2	0.2
	Dec	196.0	197.0	99.5	196.9	100.1	0.2	0.2
2004								
	Jan	196.8	196.9	100.0	197.6	99.6	0.4	-0.1

Source: Economic Indices and Indicators Division
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines