

Table 2. Consumer Price Index of Food, Beverages and Tobacco in Areas Outside the National Capital Region (AONCR): July 2003 to July 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	Jul	159.4	159.0	100.3	158.9	100.1	0.4	-0.1
	Aug	159.7	158.9	100.5	159.0	99.9	0.2	-0.1
	Sep	159.7	159.0	100.4	159.0	100.0	0.0	0.1
	Oct	159.4	159.2	100.1	159.3	100.0	-0.2	0.1
	Nov	159.6	159.8	99.9	159.7	100.1	0.1	0.4
	Dec	159.9	160.2	99.8	160.5	99.8	0.2	0.3
2004								
	Jan	162.1	161.5	100.4	161.5	100.0	1.4	0.8
	Feb	162.1	162.0	100.1	162.6	99.6	0.0	0.3
	Mar	163.4	163.9	99.7	163.8	100.0	0.8	1.2
	Apr	164.2	165.0	99.5	165.0	100.0	0.5	0.7
	May	165.3	166.2	99.5	166.2	100.0	0.7	0.7
	Jun	167.1	167.3	99.9	167.4	100.0	1.1	0.7
	Jul	169.1	168.6	100.3	168.5	100.0	1.2	0.8

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines