

Table 4. Consumer Price Index of Nonfood, Beverages and Tobacco Items in Areas Outside National Capital Region (AONCR): July 2003 to July 2004

Year	Month	CPI		Components			Month-on-Month Change	
		Original	Seasonally Adjusted	Seasonal Factors	Trend Cycle	Irregular	Original	Seasonally Adjusted
2003								
	Jul	188.1	187.4	0.7	187.4	0.0	0.5	0.3
	Aug	188.5	188.0	0.5	187.9	0.1	0.2	0.3
	Sep	188.7	188.4	0.3	188.4	0.0	0.1	0.2
	Oct	188.9	188.8	0.1	188.8	-0.1	0.1	0.2
	Nov	189.4	189.3	0.1	189.3	0.0	0.3	0.3
	Dec	189.8	189.9	-0.1	189.8	0.1	0.2	0.3
2004								
	Jan	190.2	190.3	-0.1	190.4	-0.1	0.2	0.2
	Feb	190.9	191.1	-0.2	191.0	0.1	0.4	0.4
	Mar	191.5	191.8	-0.3	191.7	0.1	0.3	0.4
	Apr	191.9	192.5	-0.6	192.6	-0.1	0.2	0.4
	May	192.6	193.5	-0.9	193.8	-0.3	0.4	0.5
	Jun	196.4	196.2	0.2	195.4	0.8	2.0	1.4
	Jul	199.0	198.2	0.8	197.2	1.1	1.3	1.0

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines