

Table 15. Headline and Core Inflation Rates in the Philippines
 October 2007 - October 2008
 (2000 = 100)

	2 0 0 8										2 0 0 7			
	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov	Oct
Headline Inflation	11.2	11.8r	12.5	12.3r	11.4	9.5r	8.3	6.4	5.4	4.9	2.8	3.9	3.2	2.7
Core Inflation	7.8	7.5	7.0	6.3	6.6	6.2	5.9	4.8	4.0	3.4	2.8	2.6	2.3	2.4

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines