

**Table 5 Balance of Trade by Major Trading Partners: August 2008**  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
<b>Total</b>	<b>9,434.65</b>	<b>5,041.69</b>	<b>4,392.96</b>	<b>(648.73)</b>
1 Japan 1/	1,283.97	576.10	707.87	131.76
2 United States Of America 2/	1,233.83	580.52	653.31	72.79
3 China, People's Republic of	832.02	328.78	503.24	174.45
4 Singapore	722.16	457.55	264.61	(192.94)
5 Hong Kong	643.83	171.06	472.77	301.70
6 Taiwan	529.46	343.51	185.95	(157.56)
7 Korea, Republic of	503.82	305.91	197.92	(107.99)
8 Thailand	454.70	297.18	157.52	(139.66)
9 Malaysia 3/	436.57	238.39	198.18	(40.21)
10 Netherlands	348.22	27.51	320.71	293.20
11 Vietnam	291.55	262.76	28.80	(233.96)
12 Saudi Arabia	284.51	276.10	8.41	(267.68)
13 Indonesia	266.33	216.16	50.18	(165.98)
14 Germany	213.20	95.89	117.31	21.42

Source: Foreign Trade Statistics Section  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines

Notes: <sup>1</sup> Includes Okinawa  
<sup>2</sup> Includes Alaska and Hawaii  
<sup>3</sup> Includes Sabah and Sarawak  
Components may not add up to total due to rounding