

Table 5 Balance of Trade by Major Trading Partners: February 2007  
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	7,407.21	3,689.90	3,717.31	27.41
1 United States Of America 1/	1,233.07	581.13	651.94	70.81
2 Japan 2/	1,019.88	457.70	562.18	104.48
3 China, People's Republic of	748.90	294.57	454.33	159.76
4 Singapore	568.53	324.09	244.44	(79.65)
5 Hong Kong	533.96	134.45	399.51	265.07
6 Taiwan	411.95	262.08	149.87	(112.22)
7 Korea, Republic of	361.53	250.23	111.30	(138.93)
8 Malaysia 3/	347.08	171.85	175.23	3.38
9 Netherlands	319.07	25.99	293.08	267.09
10 Thailand	256.28	153.29	102.99	(50.30)
11 Germany	230.51	79.20	151.31	72.11
12 Saudi Arabia	229.52	223.87	5.65	(218.22)
13 Ireland	126.63	123.40	3.23	(120.18)
14 Indonesia	125.69	89.64	36.05	(53.59)

Source: Foreign Trade Statistics Section  
Industry and Trade Statistics Department  
National Statistics Office  
Republic of the Philippines

Notes: 1 Includes Alaska and Hawaii  
2 Includes Okinawa  
3 Includes Sabah and Sarawak  
Components may not add up to total due to rounding