

Table 5 Balance of Trade by Major Trading Partners: September 2008
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,302.30	4,863.65	4,438.65	(425.00)
1 United States Of America 1/	1,420.88	613.94	806.95	193.01
2 Japan 2/	1,204.58	563.93	640.65	76.72
3 China, People's Republic of	869.27	378.27	491.00	112.73
4 Singapore	748.22	489.23	259.00	(230.23)
5 Hong Kong	627.14	188.90	438.25	249.35
6 Saudi Arabia	556.12	550.72	5.40	(545.32)
7 Korea, Republic of	530.75	277.05	253.70	(23.35)
8 Taiwan	492.63	303.83	188.79	(115.04)
9 Netherlands	375.66	33.52	342.15	308.63
10 Thailand	361.53	219.96	141.57	(78.39)
11 Malaysia 3/	342.44	166.41	176.03	9.62
12 Germany	282.53	106.25	176.28	70.03
13 Vietnam	248.09	211.92	36.17	(175.75)
14 Indonesia	181.05	124.53	56.52	(68.01)

Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Republic of the Philippines

Notes: ¹ Includes Alaska and Hawaii
² Includes Okinawa
³ Includes Sabah and Sarawak
Components may not add up to total due to rounding