



SPECIAL RELEASE

CONSTRUCTION MATERIALS WHOLESALE PRICE INDEX IN THE NATIONAL CAPITAL REGION (2012=100)

FEBRUARY 2019

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Year-on-Year and Month-on-Month Changes in Percent

	Feb 2019	Jan 2019	Feb 2018	Year-to-date
Year-on-Year	3.8	4.4	3.7	4.1
Month-on-Month	-0.1	-0.1	0.4	

Year-on-Year

The Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) picks up at a slower rate during the month

The annual increase of the CMWPI in NCR slowed down further to 3.8 percent in February 2019. Its annual rate was higher at 4.4 percent in January 2019 while it was lower at 3.7 percent in February 2018. Compared with their annual rates in January 2019, slower annual increments were posted in the indices of the following commodity groups:

- Concrete products and cement, 5.7%;
- Hardware and Plywood, each at 2.0%;
- Lumber, 7.5%;
- Reinforcing and structural steel, 1.5%;
- Electrical works, 9.0%;
- Plumbing fixtures and accessories/waterworks, 3.1%;
- Painting works, 0.02%; and
- PVC pipes, 0.7%.

Meanwhile, the indices of the following commodity groups exhibited higher annual gains during the month:

- Sand and gravel, 10.1%;
- Tileworks, 2.1%;
- Doors, jambs, and steel casement, 3.0%; and



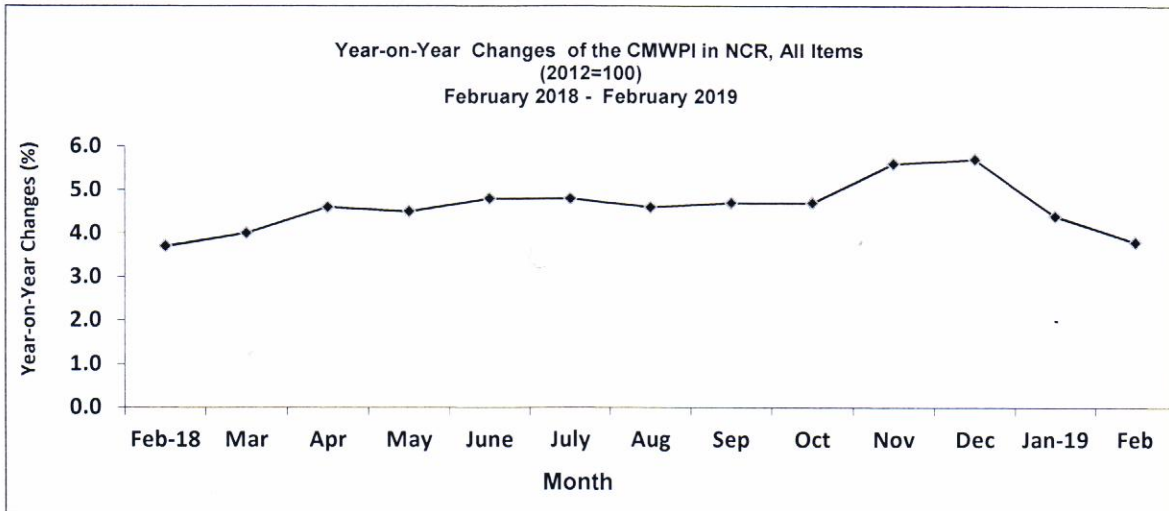
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- Fuels and Lubricants, 4.9%.

The rest of the commodity groups had zero growth during the month (see Table 2).



Month-on-Month

CMWPI in NCR is still on a downtrend during the period

Compared with the level a month ago, the CMWPI in NCR registered a decline of 0.1 percent in February 2019, which was the rate recorded in January 2019. The index of reinforcing and structural steel fell by 0.9 percent during the month. In addition, slower increases were noted in the indices of concrete products and cement at 0.01 percent; plywood, 0.1 percent; and lumber, 0.2 percent. Meanwhile, higher increments were registered in the indices of sand and gravel at 1.2 percent and electrical works at 0.7 percent. From a decline in January 2019, the indices in February 2019 of hardware inched up by 0.03 percent; doors, jambs, and steel casement, 0.2 percent; painting works, 0.02 percent; and fuels and lubricants, 4.4 percent. The rest of the commodity groups had zero growth during the period (see Table 3).

Lower prices were observed in steel bars and angle bars. On the other hand, prices of sand, gravel, concrete products, doors, electrical products, and petroleum products generally went up during the month.

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