

CONSTRUCTION MATERIALS RETAIL PRICE INDEX (CMRPI)

What is the Retail Price Index for Construction Materials (CMRPI)?

The CMRPI is a variant of the General Retail Price Index (GRPI) that measures the changes in the average retail prices of construction materials.

The market basket for RPI of Selected Construction Materials is composed of 102 commodities and classified into seven (7) major groups:

Number of Items by Commodity Group for CMRPI (2000=100)

Commodity Group	Number of Items
All Items	102
A. Carpentry Materials	19
B. Electrical Materials	23
C. Masonry Materials	17
D. Painting Materials and Related Compounds	15
E. Plumbing Materials	18
F. Tinsmithry Materials	7
G. Miscellaneous Construction Materials	3

Below are the weights used in the computation of the CMRPI:

Weights by Commodity Group for CMRPI (2000=100)

Commodity Group	Weights
All Items	12.6896
A. Carpentry Materials	3.6815
B. Electrical Materials	3.4041
C. Masonry Materials	1.1457
D. Painting Materials and Related Compounds	1.5648
E. Plumbing Materials	0.8146
F. Tinsmithry Materials	1.4839
G. Miscellaneous Construction Materials	0.5950

- Classification Standards.** The market basket of the 2000-based GRPI consists of 500 commodities. It follows the same classification and grouping as that of the 1993 Philippine Standard Commodity Classification (PSCC).
- Sample Establishments/Outlets.** These outlets provide the retail price data for the commodities in the market basket.
- Geographic Coverage.** The present CMRPI series cover only the NCR or the Metro Manila area.
- Index Method.** Gives the formula used in computing the index number. In computing the CMRPI, the weighted arithmetic mean of price relatives, Laspeyre's formula with fixed base year period and weights is used.

How many price quotations are collected and where and when are prices collected for the market basket?

Price collection on selected construction materials is done monthly in sixteen retail markets in NCR.

The arithmetic average of these price quotations are used in the computation of the index.

How often is the CMRPI released?

The CMRPI is computed monthly and comes out 15 days after the reference month.

How are the price indices information made available to the public?

The CMRPI series is posted on the PSA website at www.psa.gov.ph upon its release and can be made available to the public in soft copies upon request. Data are also available at the Price Statistics Division (PSD), 16th Floor, Eton Cyberpod Centris Three, EDSA cor. Quezon Ave., Quezon City (Telephone Number: 3761959).

For further inquiries, write, call or visit:

PHILIPPINE STATISTICS AUTHORITY
P.O. Box 779, Manila, Philippines

<http://www.psa.gov.ph>

Tel. No. 4626600 loc. 804 or
any Regional/Provincial office nearest you

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Construction Materials Retail Price Index

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