



SPECIAL RELEASE

Highlights of the 2020 Foreign Trade Statistics for Agricultural Commodities in the Philippines: Final Results

Date of Release: 29 April 2021
Reference No. 2021-170

Table A. Summary of Philippine Agricultural Trade
2020, 2019, and 2018

Indicator	2020		2019		2018	
	FOB Value (in USD million)	Year-on-Year Growth (in percent)	FOB Value (in USD million)	Year-on-Year Growth (in percent)	FOB Value (in USD million)	Year-on-Year Growth (in percent)
Total Agricultural Trade	18,775.56	-7.1	20,208.84	4.9	19,259.08	9.6
Agricultural Exports	6,199.96	-7.1	6,677.06	9.1	6,117.84	-7.0
Agricultural Imports	12,575.60	-7.1	13,531.78	3.0	13,141.24	19.5
Balance of Trade in Agricultural Goods	-6,375.63	-7.0	-6,854.72	-2.4	-7,023.39	58.9

Source: Philippine Statistics Authority

A. Total Agricultural Trade

1. Total agricultural trade declined by -7.1 percent

The country's total agricultural trade for the year 2020, which amounted to USD 18.78 billion, went down at an annual rate of -7.1 percent. In 2019, total trade recorded an annual increase of 4.9 percent, while in 2018, total trade grew by 9.6 percent.

