

Balance of Trade by Major Trading Partners: December 1997  
(F.O.B. Value in Million U.S. Dollars)

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Country                Total Trade  Imports   Exports   Balance of
Trade
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Total                  5,025.15   2,794.59  2,230.56  (564.03)
1. United States of America 1/    1,348.86   578.85   770.01    191.16
2. Japan 2/                    908.94    591.99   316.95    (275.04)
3. Singapore                   313.47    172.43   141.04     (31.39)
4. Taiwan                      292.06    159.01   133.05     (25.96)
5. Korea, Republic of          238.69    199.15    39.54    (159.61)
6. Hongkong                    217.37    110.56   106.81     (3.75)
7. Netherlands                 194.36     20.13   174.23    154.10
8. Germany                     158.38     71.56    86.82     15.26
9. Malaysia 3/                 142.64     82.16    60.48    (21.68)
10. Thailand                   141.16     59.65    81.51     21.86
11. United Kingdom of Great Britain 137.25     42.51    94.74     52.23
12. Indonesia                   89.71     77.15    12.56    (64.59)
13. Australia                   103.51     86.78    16.73    (70.05)
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1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

Source: Trade Statistics Division  
Industry and Trade and Statistics Department  
NATIONAL STATISTICS OFFICE  
Republic of the Philippines