The second quarter 2018 Gross Domestic Product (GDP) growth was revised to 6.2 percent from 6.0 percent. Major contributors to the upward revision were Other Services; Real Estate, Renting and Business Activity; and Mining and Quarrying.

Net Primary Income (NPI) from the Rest of the World (ROW) was revised down to 4.1 percent from 4.7 percent. Meanwhile, Gross National Income (GNI) had an upward revision of 5.9 percent from 5.8 percent.

The PSA revises the GDP estimates based on the approved revision policy (PSA Board Resolution No. 1, Series of 2017-053) which is consistent with international standard practices on national accounts revisions.

For more inquiries, please contact Assistant National Statistician Vivian R. Ilarina at telephone number 376-1996 or e-mail address v.ilarina@psa.gov.ph.

Links:

For the latest update on the National Accounts, see National Accounts of the Philippines Latest Estimates