

**SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES,
Philippines:Fourth Quarter 2018**

Table 1 Quarterly production and farmgate price of palay, Philippines: 2011-2018

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARM PRICES** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2011 Q1	4,037	4,381	(0.70)	13.97	15.43	15.36	2.20	(1.66)
Q2	3,540	4,246	(3.08)	11.15	15.71	15.47	0.72	2.45
Q3	3,168	4,107	(3.27)	21.54	15.93	15.63	1.03	2.42
Q4	5,938	4,054	(1.29)	(8.11)	15.57	16.15	3.33	7.45
2012 Q1	3,992	4,306	6.22	(1.71)	16.25	16.21	0.37	5.53
Q2	3,900	4,602	6.87	8.38	16.69	16.51	1.85	6.72
Q3	3,597	4,784	3.95	16.48	16.97	16.60	0.55	6.21
Q4	6,544	4,449	(7.00)	9.74	16.17	16.70	0.60	3.41
2013 Q1	4,170	4,482	0.74	4.09	16.21	16.23	(2.81)	0.12
Q2	3,828	4,470	(0.27)	(2.87)	16.57	16.47	1.48	(0.24)
Q3	3,363	4,644	3.89	(2.93)	17.88	17.39	5.59	4.76
Q4	7,079	4,732	1.89	6.36	17.67	18.22	4.77	9.10
2014 Q1	4,307	4,660	(1.52)	3.97	19.03	19.13	4.99	17.87
Q2	4,073	4,712	1.12	5.41	20.74	20.66	8.00	25.44
Q3	3,027	4,349	(7.70)	(6.35)	21.24	20.56	(0.48)	18.23
Q4	7,561	4,971	14.30	5.05	19.44	20.04	(2.53)	9.99
2015 Q1	4,368	4,737	(4.71)	1.65	18.11	18.27	(8.83)	(4.50)
Q2	3,956	4,568	(3.57)	(3.06)	17.96	17.90	(2.03)	(13.36)
Q3	2,552	3,755	(17.80)	(13.66)	18.31	17.64	(1.45)	(14.20)
Q4	7,275	4,750	26.50	(4.45)	17.54	18.14	2.83	(9.48)
2016 Q1	3,932	4,243	(10.67)	(10.43)	17.82	18.00	(0.77)	(1.48)
Q2	3,715	4,300	1.34	(5.87)	18.23	18.14	0.78	1.34
Q3	2,969	4,395	2.21	17.04	21.18	20.36	12.24	15.42
Q4	7,012	4,588	4.39	(3.41)	17.54	18.17	(10.76)	0.17
2017 Q1	4,419	4,722	2.92	11.29	18.27	18.50	1.82	2.78
Q2	4,150	4,828	2.24	12.28	19.14	19.00	2.70	4.74
Q3	3,390	4,992	3.40	13.58	19.48	18.71	(1.53)	(8.10)
Q4	7,318	4,817	(3.51)	4.99	18.69	19.40	3.69	6.77
2018 Q1	4,623	4,897	1.66	3.71	19.76	20.04	3.30	8.32
Q2	4,090	4,772	(2.55)	(1.16)	21.75	20.78	3.69	9.37
Q3	3,196	4,689	(1.74)	(6.07)	22.30	21.43	3.13	14.54
Q4	7,156	4,725	0.77	(1.91)	20.43	21.20	(1.07)	9.28

Table 2 Quarterly wholesale and retail price of rice, Philippines: 2011-2018

Year/ Quarter	RICE WHOLESALE PRICES** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICES** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2011 Q1	31.76	32.07	2.17	0.25	34.50	34.70	1.46	0.06
Q2	32.07	31.98	(0.28)	1.85	34.67	34.71	0.03	1.17
Q3	32.20	31.58	(1.25)	1.67	34.85	34.56	(0.43)	1.29
Q4	32.20	32.61	3.26	3.89	34.89	34.95	1.13	2.19
2012 Q1	32.56	32.88	0.83	2.53	35.11	35.27	0.92	1.64
Q2	32.79	32.70	(0.55)	2.25	35.25	35.33	0.17	1.79
Q3	33.17	32.54	(0.49)	3.04	35.56	35.28	(0.14)	2.08
Q4	32.74	33.16	1.91	1.69	35.26	35.28	0.00	0.94
2013 Q1	32.79	33.11	(0.15)	0.70	35.28	35.44	0.45	0.48
Q2	32.90	32.81	(0.91)	0.34	35.38	35.52	0.23	0.54
Q3	35.84	35.15	7.13	8.02	37.84	37.51	5.60	6.32
Q4	36.43	36.89	4.95	11.25	38.98	38.96	3.87	10.43
2014 Q1	37.79	38.16	3.44	15.25	40.28	40.50	3.95	14.28
Q2	39.48	39.37	3.17	19.99	42.13	42.33	4.52	19.17
Q3	41.15	40.36	2.51	14.82	43.80	43.39	2.50	15.68
Q4	40.21	40.72	0.89	10.38	43.11	43.05	(0.78)	10.50
2015 Q1	38.97	39.36	(3.34)	3.14	42.11	42.36	(1.60)	4.59
Q2	38.20	38.09	(3.23)	(3.25)	41.49	41.73	(1.49)	(1.42)
Q3	38.30	37.57	(1.37)	(6.91)	41.59	41.14	(1.41)	(5.19)
Q4	37.85	38.33	2.02	(5.87)	41.22	41.17	0.07	(4.37)
2016 Q1	37.85	38.22	(0.29)	(2.90)	41.13	41.38	0.51	(2.31)
Q2	38.11	38.00	(0.58)	(0.24)	39.84	40.09	(3.12)	(3.93)
Q3	38.74	38.00	0.00	1.14	41.79	41.32	3.07	0.44
Q4	38.18	38.66	1.74	0.86	41.47	41.43	0.27	0.63
2017 Q1	38.39	38.77	0.28	1.44	41.55	41.80	0.89	1.01
Q2	38.57	38.46	(0.80)	1.21	41.65	41.93	0.31	4.59
Q3	39.19	38.44	(0.05)	1.16	42.11	41.60	(0.79)	0.68
Q4	39.18	39.68	3.23	2.64	42.21	42.20	1.44	1.86
2018 Q1	42.11	40.51	2.09	4.49	42.95	43.20	2.37	3.35
Q2	41.24	41.13	1.53	6.94	44.00	44.30	2.55	5.65
Q3	43.99	43.15	4.91	12.25	46.81	46.23	4.36	11.13
Q4	43.29	43.84	1.60	10.48	46.96	46.97	1.60	11.30

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.