

Technical Notes

The original series of palay production estimates are generated from the Quarterly Palay and Production Survey (PPS) which has four survey rounds in a year; that is, January, April, July, and October. On the other hand, the original price data series are the results of Farmgate Price Survey for farmgate prices of palay, and the Wholesale and Retail Price Surveys for wholesale and retail prices of rice.

This brief quarterly report features the seasonally adjusted rice production and price data series from the first quarter of 2014 using X-11 ARIMA. The effect of seasonality has been removed from the original data to show the trend of palay/rice production and prices without being hampered by seasonal movements.

A handwritten signature in black ink, appearing to read 'ASm', located in the lower right quadrant of the page.