

SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines, First Quarter 2015

Table 1. Quarterly production and farmgate prices of palay, Philippines, 2009-2015

| Year/ Quarter | PALAY PRODUCTION ('000 M.T.) | | Qtr-Qtr Change Adjusted | Yr-Yr Change Adjusted | PALAY FARM PRICE** (Peso per Kilo) | | Qtr-Qtr Change Adjusted | Yr-Yr Change Adjusted |
|------------------|-------------------------------------|----------|-------------------------------|-----------------------------|--|----------|-------------------------------|-----------------------------|
| | Original | Adjusted | (%) | (%) | Original | Adjusted | (%) | (%) |
| | 2009 Q1 | 3,941 | 4,327 | 4.42 | 5.38 | 15.20 | 15.12 | 7.08 |
| Q2 | 3,435 | 4,295 | (0.74) | (0.21) | 15.83 | 15.39 | 1.79 | (4.05) |
| Q3 | 3,519 | 4,450 | 3.61 | 1.92 | 14.73 | 14.47 | (5.98) | (2.69) |
| Q4 | 5,371 | 3,599 | (19.12) | (13.15) | 14.36 | 15.12 | 4.49 | 7.08 |
| 2010 Q1 | 3,492 | 3,842 | 6.75 | (11.21) | 15.73 | 15.62 | 3.31 | 3.31 |
| Q2 | 3,129 | 3,819 | (0.60) | (11.08) | 15.45 | 15.09 | (3.39) | (1.95) |
| Q3 | 2,646 | 3,376 | (11.60) | (24.13) | 15.51 | 15.26 | 1.13 | 5.46 |
| Q4 | 6,505 | 4,416 | 30.81 | 22.70 | 14.39 | 15.05 | (1.38) | (0.46) |
| 2011 Q1 | 4,037 | 4,387 | (0.66) | 14.19 | 15.43 | 15.34 | 1.93 | (1.79) |
| Q2 | 3,540 | 4,244 | (3.26) | 11.13 | 15.71 | 15.42 | 0.52 | 2.19 |
| Q3 | 3,168 | 4,104 | (3.30) | 21.56 | 15.93 | 15.64 | 1.43 | 2.49 |
| Q4 | 5,938 | 4,053 | (1.24) | (8.22) | 15.57 | 16.20 | 3.58 | 7.64 |
| 2012 Q1 | 3,992 | 4,316 | 6.49 | (1.62) | 16.25 | 16.22 | 0.12 | 5.74 |
| Q2 | 3,900 | 4,599 | 6.56 | 8.36 | 16.69 | 16.44 | 1.36 | 6.61 |
| Q3 | 3,597 | 4,746 | 3.20 | 15.64 | 16.97 | 16.61 | 1.03 | 6.20 |
| Q4 | 6,544 | 4,467 | (5.88) | 10.21 | 16.17 | 16.76 | 0.90 | 3.46 |
| 2013Q1 | 4,170 | 4,491 | 0.54 | 4.05 | 16.21 | 16.26 | (2.98) | 0.25 |
| Q2 | 3,828 | 4,472 | (0.42) | (2.76) | 16.57 | 16.35 | 0.55 | (0.55) |
| Q3 | 3,363 | 4,549 | 1.72 | (4.15) | 17.88 | 17.43 | 6.61 | 4.94 |
| Q4 | 7,079 | 4,780 | 5.08 | 7.01 | 17.67 | 18.29 | 4.93 | 9.13 |
| 2014Q1 | 4,307 | 4,667 | (2.36) | 3.92 | 19.03 | 19.16 | 4.76 | 17.84 |
| Q2 | 4,073 | 4,726 | 1.26 | 5.68 | 20.74 | 20.47 | 6.84 | 25.20 |
| Q3 | 3,027 | 4,179 | (11.57) | (8.13) | 21.24 | 20.66 | 0.93 | 18.53 |
| Q4 | 7,561 | 5,059 | 21.06 | 5.84 | 19.44 | 20.11 | (2.66) | 9.95 |
| 2015Q1 | 4,370 | 4,751 | (6.09) | 1.80 | 18.11 | 18.27 | (9.15) | (4.65) |

Table 2. Quarterly wholesale and retail prices of rice, Philippines, 2009-2015

| Year/ Quarter | RICE WHOLESALE PRICE** (Peso per Kilo) | | Qtr-Qtr Change Adjusted | Yr-Yr Change Adjusted | RICE RETAIL PRICE** (Peso per Kilo) | | Qtr-Qtr Change Adjusted | Yr-Yr Change Adjusted |
|------------------|--|----------|-------------------------------|-----------------------------|---|----------|-------------------------------|-----------------------------|
| | Original | Adjusted | (%) | (%) | Original | Adjusted | (%) | (%) |
| | 2009 Q1 | 31.03 | 31.41 | 6.04 | 27.06 | 33.95 | 34.28 | 3.82 |
| Q2 | 31.81 | 31.81 | 1.27 | (2.84) | 34.53 | 34.53 | 0.73 | (0.55) |
| Q3 | 31.15 | 30.37 | (4.53) | (5.86) | 34.17 | 33.78 | (2.17) | (6.63) |
| Q4 | 30.69 | 31.11 | 2.44 | 5.03 | 33.84 | 33.93 | 0.44 | 2.76 |
| 2010 Q1 | 31.66 | 32.04 | 2.99 | 2.01 | 34.42 | 34.69 | 2.24 | 1.20 |
| Q2 | 31.52 | 31.52 | (1.62) | (0.91) | 34.30 | 34.31 | (1.10) | (0.64) |
| Q3 | 31.64 | 30.85 | (2.13) | 1.58 | 34.44 | 34.11 | (0.58) | 0.98 |
| Q4 | 31.01 | 31.44 | 1.91 | 1.06 | 34.13 | 34.21 | 0.29 | 0.83 |
| 2011 Q1 | 31.76 | 32.14 | 2.23 | 0.31 | 34.50 | 34.71 | 1.46 | 0.06 |
| Q2 | 32.07 | 32.07 | (0.22) | 1.74 | 34.67 | 34.72 | 0.03 | 1.19 |
| Q3 | 32.20 | 31.39 | (2.12) | 1.75 | 34.85 | 34.53 | (0.55) | 1.23 |
| Q4 | 32.20 | 32.65 | 4.01 | 3.85 | 34.89 | 34.96 | 1.25 | 2.19 |
| 2012 Q1 | 32.56 | 32.95 | 0.92 | 2.52 | 35.11 | 35.30 | 0.97 | 1.70 |
| Q2 | 32.79 | 32.79 | (0.49) | 2.25 | 35.25 | 35.34 | 0.11 | 1.79 |
| Q3 | 33.17 | 32.34 | (1.37) | 3.03 | 35.56 | 35.22 | (0.34) | 2.00 |
| Q4 | 32.74 | 33.19 | 2.63 | 1.65 | 35.26 | 35.31 | 0.26 | 1.00 |
| 2013Q1 | 32.79 | 33.19 | - | 0.73 | 35.28 | 35.49 | 0.51 | 0.54 |
| Q2 | 32.90 | 32.90 | (0.87) | 0.34 | 35.38 | 35.51 | 0.06 | 0.48 |
| Q3 | 35.84 | 34.94 | 6.20 | 8.04 | 37.84 | 37.42 | 5.38 | 6.25 |
| Q4 | 36.43 | 36.93 | 5.70 | 11.27 | 38.98 | 39.01 | 4.25 | 10.48 |
| 2014Q1 | 37.79 | 38.25 | 3.57 | 15.25 | 40.28 | 40.57 | 4.00 | 14.31 |
| Q2 | 39.48 | 39.48 | 3.22 | 20.00 | 42.13 | 42.31 | 4.29 | 19.15 |
| Q3 | 41.15 | 40.12 | 1.62 | 14.83 | 43.80 | 43.26 | 2.25 | 15.61 |
| Q4 | 40.21 | 40.77 | 1.62 | 10.40 | 43.11 | 43.14 | (0.28) | 10.59 |
| 2015Q1 | 38.97 | 39.44 | (3.26) | 3.11 | 42.11 | 42.44 | (1.62) | 4.61 |

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.