

SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines, Third Quarter 2011

Table 1. Quarterly production and farmgate prices of palay, Philippines, 2004-2011

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARM PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
2004Q1	3,434	3,624	(0.38)	12.97	9.13	9.31	1.31	1.75
Q2	2,604	3,513	(3.06)	14.06	9.95	9.61	3.22	3.44
Q3	2,872	3,809	8.43	15.39	10.38	9.91	3.12	6.33
Q4	5,587	3,589	(5.78)	(1.35)	9.40	10.05	1.41	9.36
2005Q1	3,382	3,577	(0.33)	(1.30)	10.29	10.47	4.18	12.46
Q2	2,651	3,574	(0.08)	1.74	11.40	11.00	5.06	14.46
Q3	2,669	3,498	(2.13)	(8.16)	11.44	10.97	(0.27)	10.70
Q4	5,901	3,806	8.81	6.05	10.14	10.85	(1.09)	7.96
2006Q1	3,616	3,866	1.58	8.08	10.74	10.88	0.28	3.92
Q2	2,924	3,883	0.44	8.65	11.19	10.78	(0.92)	(2.00)
Q3	3,006	3,874	(0.23)	10.75	11.16	10.77	(0.09)	(1.82)
Q4	5,781	3,777	(2.50)	(0.76)	10.28	10.98	1.95	1.20
2007Q1	3,677	3,956	4.74	2.33	10.97	11.04	0.55	1.47
Q2	3,051	3,973	0.43	2.32	11.74	11.33	2.63	5.10
Q3	3,147	4,020	1.18	3.77	12.05	11.70	3.27	8.64
Q4	6,365	4,197	4.40	11.12	11.30	12.03	2.82	9.56
2008Q1	3,749	4,061	(3.24)	2.65	12.28	12.29	2.16	11.32
Q2	3,372	4,308	6.08	8.43	16.58	16.05	30.59	41.66
Q3	3,467	4,395	2.02	9.33	15.19	14.84	(7.54)	26.84
Q4	6,227	4,172	(5.07)	(0.60)	13.33	14.14	(4.72)	17.54
2009Q1	3,941	4,235	1.51	4.28	15.20	15.13	7.00	23.11
Q2	3,435	4,309	1.75	0.02	15.83	15.39	1.72	(4.11)
Q3	3,519	4,504	4.53	2.48	14.73	14.43	(6.24)	(2.76)
Q4	5,371	3,631	(19.38)	(12.97)	14.36	15.18	5.20	7.36
2010Q1	3,492	3,716	2.34	(12.26)	15.73	15.60	2.77	3.11
Q2	3,129	3,857	3.79	(10.49)	15.45	15.07	(3.40)	(2.08)
Q3	2,646	3,442	(10.76)	(23.58)	15.51	15.23	1.06	5.54
Q4	6,505	4,434	28.82	22.12	14.39	15.18	(0.33)	0.00
2011Q1	4,037	4,237	(4.44)	14.02	15.43	15.27	0.59	(2.12)
Q2	3,540	4,316	1.86	11.90	15.71	15.37	0.65	1.99
Q3	3,168	4,187	(2.99)	21.64	15.93	15.64	1.76	2.69

Table 2. Quarterly wholesale and retail prices of rice, Philippines, 2004-2011

Year/ Quarter	RICE WHOLESALE PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
2004Q1	18.31	18.48	0.65	2.33	20.19	20.48	1.24	1.64
Q2	19.12	19.13	3.52	4.19	20.93	20.91	2.10	3.67
Q3	20.02	19.48	1.83	5.70	21.86	21.37	2.20	5.48
Q4	19.02	19.37	(0.56)	5.50	21.18	21.39	0.09	5.73
2005Q1	19.71	19.90	2.74	7.68	21.63	21.94	2.57	7.13
Q2	21.24	21.25	6.78	11.08	23.00	22.97	4.69	9.85
Q3	21.93	21.34	0.42	9.55	23.71	23.20	1.00	8.56
Q4	20.82	21.20	(0.66)	9.45	23.17	23.38	0.78	9.30
2006Q1	21.14	21.34	0.66	7.24	23.36	23.69	1.33	7.98
Q2	21.61	21.62	1.31	1.74	23.59	23.55	(0.59)	2.53
Q3	21.57	20.99	(2.91)	(1.64)	23.78	23.32	(0.98)	0.52
Q4	21.15	21.53	2.57	1.56	23.52	23.69	1.59	1.33
2007Q1	21.68	21.89	1.67	2.58	23.87	24.19	2.11	2.11
Q2	22.29	22.30	1.87	3.15	24.28	24.25	0.25	2.97
Q3	23.12	22.49	0.85	7.15	25.17	24.74	2.02	6.09
Q4	23.28	23.70	5.38	10.08	25.57	25.71	3.92	8.53
2008Q1	24.42	24.65	4.01	12.61	26.50	26.83	4.36	10.91
Q2	32.74	32.76	32.90	46.91	34.75	34.72	29.41	43.18
Q3	33.09	32.20	(1.71)	43.17	36.68	36.15	4.12	46.12
Q4	29.22	29.75	(7.61)	25.53	32.90	33.02	(8.66)	28.43
2009Q1	31.03	31.32	5.28	27.06	33.95	34.31	3.91	27.88
Q2	31.81	31.83	1.63	(2.84)	34.53	34.52	0.61	(0.58)
Q3	31.15	30.31	(4.78)	(5.87)	34.17	33.74	(2.26)	(6.67)
Q4	30.69	31.25	3.10	5.04	33.84	33.93	0.56	2.76
2010Q1	31.66	31.96	2.27	2.04	34.42	34.75	2.42	1.28
Q2	31.52	31.54	(1.31)	(0.91)	34.30	34.28	(1.35)	(0.70)
Q3	31.64	30.78	(2.41)	1.55	34.44	34.08	(0.58)	1.01
Q4	31.01	31.57	2.57	1.02	34.13	34.21	0.38	0.83
2011Q1	31.76	32.06	1.55	0.31	34.50	34.78	1.67	0.09
Q2	32.07	32.09	0.09	1.74	34.67	34.64	(0.40)	1.05
Q3	32.20	31.33	(2.37)	1.79	34.85	34.54	(0.29)	1.35

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.