

SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines: Third Quarter 2017

TABLE 1 Quarterly production and farmgate prices of palay, Philippines: 2011-2017

| Year/ Quarter | PALAY PRODUCTION ('000 M.T.) | | Qtr-Qtr Change Adjusted (%) | Yr-Yr Change Adjusted (%) | PALAY FARM PRICE** (Peso per Kilo) | | Qtr-Qtr Change Adjusted (%) | Yr-Yr Change Adjusted (%) |
|------------------|-------------------------------------|----------|--------------------------------------|------------------------------------|--|----------|--------------------------------------|------------------------------------|
| | Original | Adjusted | | | Original | Adjusted | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 2011 Q1 | 4,037 | 4,362 | (1.69) | 14.28 | 15.43 | 15.35 | 2.13 | (1.73) |
| Q2 | 3,540 | 4,246 | (2.66) | 10.98 | 15.71 | 15.44 | 0.59 | 2.25 |
| Q3 | 3,168 | 4,101 | (3.41) | 21.98 | 15.93 | 15.64 | 1.30 | 2.49 |
| Q4 | 5,938 | 4,069 | (0.78) | (8.29) | 15.57 | 16.15 | 3.26 | 7.45 |
| 2012 Q1 | 3,992 | 4,294 | 5.53 | (1.56) | 16.25 | 16.24 | 0.56 | 5.80 |
| Q2 | 3,900 | 4,577 | 6.59 | 7.80 | 16.69 | 16.47 | 1.42 | 6.67 |
| Q3 | 3,597 | 4,785 | 4.54 | 16.68 | 16.97 | 16.61 | 0.85 | 6.20 |
| Q4 | 6,544 | 4,484 | (6.29) | 10.20 | 16.17 | 16.67 | 0.36 | 3.22 |
| 2013 Q1 | 4,170 | 4,456 | (0.62) | 3.77 | 16.21 | 16.31 | (2.16) | 0.43 |
| Q2 | 3,828 | 4,422 | (0.76) | (3.39) | 16.57 | 16.39 | 0.49 | (0.49) |
| Q3 | 3,363 | 4,646 | 5.07 | (2.90) | 17.88 | 17.43 | 6.35 | 4.94 |
| Q4 | 7,079 | 4,799 | 3.29 | 7.02 | 17.67 | 18.15 | 4.13 | 8.88 |
| 2014 Q1 | 4,307 | 4,601 | (4.13) | 3.25 | 19.03 | 19.26 | 6.12 | 18.09 |
| Q2 | 4,073 | 4,649 | 1.04 | 5.13 | 20.74 | 20.52 | 6.54 | 25.20 |
| Q3 | 3,027 | 4,346 | (6.52) | (6.46) | 21.24 | 20.66 | 0.68 | 18.53 |
| Q4 | 7,561 | 5,067 | 16.59 | 5.58 | 19.44 | 19.94 | (3.48) | 9.86 |
| 2015 Q1 | 4,368 | 4,645 | (8.33) | 0.96 | 18.11 | 18.38 | (7.82) | (4.57) |
| Q2 | 3,956 | 4,520 | (2.69) | (2.77) | 17.96 | 17.77 | (3.32) | (13.40) |
| Q3 | 2,552 | 3,746 | (17.12) | (13.81) | 18.31 | 17.78 | 0.06 | (13.94) |
| Q4 | 7,275 | 4,830 | 28.94 | (4.68) | 17.54 | 18.00 | 1.24 | (9.73) |
| 2016 Q1 | 3,932 | 4,178 | (13.50) | (10.05) | 17.82 | 18.10 | 0.56 | (1.52) |
| Q2 | 3,715 | 4,267 | 2.13 | (5.60) | 18.23 | 18.02 | (0.44) | 1.41 |
| Q3 | 2,969 | 4,375 | 2.53 | 16.79 | 21.18 | 20.56 | 14.10 | 15.64 |
| Q4 | 7,012 | 4,639 | 6.03 | (3.95) | 17.54 | 18.01 | (12.40) | 0.06 |
| 2017 Q1 | 4,419 | 4,692 | 1.14 | 12.30 | 18.27 | 18.55 | 3.00 | 2.49 |
| Q2 | 4,150 | 4,800 | 2.30 | 12.49 | 19.14 | 18.91 | 1.94 | 4.94 |
| Q3 | 3390 | 4964 | 3.42 | 13.46 | 19.48 | 18.92 | 0.05 | (7.98) |

TABLE 2 Quarterly wholesale and retail prices of rice, Philippines: 2011-2017

| Year/ Quarter | RICE WHOLESALE PRICE** (Peso per Kilo) | | Qtr-Qtr Change Adjusted (%) | Yr-Yr Change Adjusted (%) | RICE RETAIL PRICE** (Peso per Kilo) | | Qtr-Qtr Change Adjusted (%) | Yr-Yr Change Adjusted (%) |
|------------------|--|----------|--------------------------------------|------------------------------------|---|----------|--------------------------------------|------------------------------------|
| | Original | Adjusted | | | Original | Adjusted | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 2011 Q1 | 31.76 | 32.09 | 2.13 | 0.31 | 34.50 | 34.70 | 1.43 | 0.03 |
| Q2 | 32.07 | 31.94 | (0.47) | 1.75 | 34.67 | 34.71 | 0.03 | 1.20 |
| Q3 | 32.20 | 31.59 | (1.10) | 1.77 | 34.85 | 34.56 | (0.43) | 1.29 |
| Q4 | 32.20 | 32.62 | 3.26 | 3.82 | 34.89 | 34.95 | 1.13 | 2.16 |
| 2012 Q1 | 32.56 | 32.90 | 0.86 | 2.52 | 35.11 | 35.27 | 0.92 | 1.64 |
| Q2 | 32.79 | 32.66 | (0.73) | 2.25 | 35.25 | 35.33 | 0.17 | 1.79 |
| Q3 | 33.17 | 32.54 | (0.37) | 3.01 | 35.56 | 35.28 | (0.14) | 2.08 |
| Q4 | 32.74 | 33.17 | 1.94 | 1.69 | 35.26 | 35.28 | - | 0.94 |
| 2013 Q1 | 32.79 | 33.13 | (0.12) | 0.70 | 35.28 | 35.44 | 0.45 | 0.48 |
| Q2 | 32.90 | 32.77 | (1.09) | 0.34 | 35.38 | 35.51 | 0.20 | 0.51 |
| Q3 | 35.84 | 35.16 | 7.29 | 8.05 | 37.84 | 37.52 | 5.66 | 6.35 |
| Q4 | 36.43 | 36.91 | 4.98 | 11.28 | 38.98 | 38.96 | 3.84 | 10.43 |
| 2014 Q1 | 37.79 | 38.19 | 3.47 | 15.27 | 40.28 | 40.49 | 3.93 | 14.25 |
| Q2 | 39.48 | 39.32 | 2.96 | 19.99 | 42.13 | 42.32 | 4.52 | 19.18 |
| Q3 | 41.15 | 40.37 | 2.67 | 14.82 | 43.80 | 43.41 | 2.58 | 15.70 |
| Q4 | 40.21 | 40.74 | 0.92 | 10.38 | 43.11 | 43.06 | (0.81) | 10.52 |
| 2015 Q1 | 38.97 | 39.38 | (3.34) | 3.12 | 42.11 | 42.35 | (1.65) | 4.59 |
| Q2 | 38.20 | 38.05 | (3.38) | (3.23) | 41.49 | 41.70 | (1.53) | (1.47) |
| Q3 | 38.30 | 37.58 | (1.24) | (6.91) | 41.59 | 41.19 | (1.22) | (5.11) |
| Q4 | 37.85 | 38.35 | 2.05 | (5.87) | 41.22 | 41.17 | (0.05) | (4.39) |
| 2016 Q1 | 37.85 | 38.25 | (0.26) | (2.87) | 41.13 | 41.37 | 0.49 | (2.31) |
| Q2 | 38.11 | 37.96 | (0.76) | (0.24) | 39.84 | 40.06 | (3.17) | (3.93) |
| Q3 | 38.74 | 38.01 | 0.13 | 1.14 | 41.79 | 41.38 | 3.30 | 0.46 |
| Q4 | 38.18 | 38.68 | 1.76 | 0.86 | 41.47 | 41.42 | 0.10 | 0.61 |
| 2017 Q1 | 38.39 | 38.79 | 0.28 | 1.41 | 41.55 | 41.79 | 0.89 | 1.02 |
| Q2 | 38.57 | 38.42 | (0.95) | 1.21 | 41.65 | 41.89 | 0.24 | 4.57 |
| Q3 | 39.19 | 38.45 | 0.08 | 1.16 | 42.11 | 41.69 | (0.48) | 0.75 |

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.