

SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES, Philippines, Fourth Quarter 2014

Table 1. Quarterly production and farmgate prices of palay, Philippines, 2008-2014

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted	Yr-Yr Change Adjusted	PALAY FARM PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted	Yr-Yr Change Adjusted
	Original	Adjusted	(%)	(%)	Original	Adjusted	(%)	(%)
	2008 Q1	3,749	4,106	(2.45)	3.50	12.28	12.28	1.99
Q2	3,372	4,304	4.82	8.80	16.58	16.04	30.62	41.70
Q3	3,467	4,366	1.44	9.20	15.19	14.87	(7.29)	26.88
Q4	6,227	4,143	(5.11)	(1.57)	13.33	14.12	(5.04)	17.28
2009 Q1	3,941	4,327	4.44	5.38	15.20	15.12	7.08	23.13
Q2	3,435	4,296	(0.72)	(0.19)	15.83	15.39	1.79	(4.05)
Q3	3,519	4,451	3.61	1.95	14.73	14.47	(5.98)	(2.69)
Q4	5,371	3,597	(19.19)	(13.18)	14.36	15.12	4.49	7.08
2010 Q1	3,492	3,843	6.84	(11.19)	15.73	15.62	3.31	3.31
Q2	3,129	3,820	(0.60)	(11.08)	15.45	15.09	(3.39)	(1.95)
Q3	2,646	3,377	(11.60)	(24.13)	15.51	15.26	1.13	5.46
Q4	6,505	4,413	30.68	22.69	14.39	15.05	(1.38)	(0.46)
2011 Q1	4,037	4,388	(0.57)	14.18	15.43	15.34	1.93	(1.79)
Q2	3,540	4,247	(3.21)	11.18	15.71	15.43	0.59	2.25
Q3	3,168	4,105	(3.34)	21.56	15.93	15.65	1.43	2.56
Q4	5,938	4,050	(1.34)	(8.23)	15.57	16.19	3.45	7.57
2012 Q1	3,992	4,315	6.54	(1.66)	16.25	16.22	0.19	5.74
Q2	3,900	4,607	6.77	8.48	16.69	16.45	1.42	6.61
Q3	3,597	4,747	3.04	15.64	16.97	16.62	1.03	6.20
Q4	6,544	4,461	(6.02)	10.15	16.17	16.73	0.66	3.34
2013 Q1	4,170	4,493	0.72	4.13	16.21	16.27	(2.75)	0.31
Q2	3,828	4,483	(0.22)	(2.69)	16.57	16.36	0.55	(0.55)
Q3	3,363	4,553	1.56	(4.09)	17.88	17.45	6.66	4.99
Q4	7,079	4,766	4.68	6.84	17.67	18.24	4.53	9.03
2014 Q1	4,307	4,672	(1.97)	3.98	19.03	19.18	5.15	17.89
Q2	4,073	4,744	1.54	5.82	20.74	20.48	6.78	25.18
Q3	3,027	4,185	(11.78)	(8.08)	21.24	20.69	1.03	18.57
Q4	7,561	5,034	20.29	5.62	19.44	20.04	(3.14)	9.87

Table 2. Quarterly wholesale and retail prices of rice, Philippines, 2008-2014

Year/ Quarter	RICE WHOLESALE PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted	Yr-Yr Change Adjusted	RICE RETAIL PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted	Yr-Yr Change Adjusted
	Original	Adjusted	(%)	(%)	Original	Adjusted	(%)	(%)
	2008 Q1	24.42	24.69	4.62	12.64	26.50	26.82	4.36
Q2	32.74	32.74	32.60	46.82	34.75	34.71	29.42	43.13
Q3	33.09	32.27	(1.44)	43.10	36.68	36.18	4.24	46.18
Q4	29.22	29.66	(8.09)	25.68	32.90	33.02	(8.73)	28.48
2009 Q1	31.03	31.37	5.77	27.06	33.95	34.29	3.85	27.85
Q2	31.81	31.81	1.40	(2.84)	34.53	34.51	0.64	(0.58)
Q3	31.15	30.37	(4.53)	(5.89)	34.17	33.78	(2.12)	(6.63)
Q4	30.69	31.15	2.57	5.02	33.84	33.94	0.47	2.79
2010 Q1	31.66	32.01	2.76	2.04	34.42	34.69	2.21	1.17
Q2	31.52	31.52	(1.53)	(0.91)	34.30	34.30	(1.12)	(0.61)
Q3	31.64	30.85	(2.13)	1.58	34.44	34.11	(0.55)	0.98
Q4	31.01	31.47	2.01	1.03	34.13	34.22	0.32	0.82
2011 Q1	31.76	32.11	2.03	0.31	34.50	34.70	1.40	0.03
Q2	32.07	32.07	(0.12)	1.74	34.67	34.70	-	1.17
Q3	32.20	31.40	(2.09)	1.78	34.85	34.54	(0.46)	1.26
Q4	32.20	32.68	4.08	3.84	34.89	34.99	1.30	2.25
2012 Q1	32.56	32.92	0.73	2.52	35.11	35.27	0.80	1.64
Q2	32.79	32.79	(0.39)	2.25	35.25	35.32	0.14	1.79
Q3	33.17	32.34	(1.37)	2.99	35.56	35.24	(0.23)	2.03
Q4	32.74	33.23	2.75	1.68	35.26	35.35	0.31	1.03
2013 Q1	32.79	33.15	(0.24)	0.70	35.28	35.44	0.25	0.48
Q2	32.90	32.90	(0.75)	0.34	35.38	35.49	0.14	0.48
Q3	35.84	34.95	6.23	8.07	37.84	37.45	5.52	6.27
Q4	36.43	36.98	5.81	11.28	38.98	39.08	4.35	10.55
2014 Q1	37.79	38.20	3.30	15.23	40.28	40.48	3.58	14.22
Q2	39.48	39.48	3.35	20.00	42.13	42.28	4.45	19.13
Q3	41.15	40.12	1.62	14.79	43.80	43.31	2.44	15.65
Q4	40.21	40.81	1.72	10.36	43.11	43.22	(0.21)	10.59

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.