

**SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES,
Philippines:Fourth Quarter 2019**

Table 1 Quarterly production and farmgate price of palay, Philippines: 2014-2019

Year/ Quarter	PALAY PRODUCTION (*000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARMGATE PRICES** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2014 Q1	4,307	4,660	(1.5)	3.9	19.03	19.27	6.2	18.0
Q2	4,073	4,712	1.1	5.4	20.74	20.50	6.4	25.1
Q3	3,027	4,353	(7.6)	(6.3)	21.24	20.66	0.8	18.5
Q4	7,561	4,968	14.1	5.0	19.44	19.96	(3.4)	10.0
2015 Q1	4,368	4,736	(4.7)	1.6	18.11	18.39	(7.9)	(4.6)
Q2	3,956	4,569	(3.5)	(3.0)	17.96	17.73	(3.6)	(13.5)
Q3	2,552	3,761	(17.7)	(13.6)	18.31	17.78	0.3	(13.9)
Q4	7,275	4,745	26.2	(4.5)	17.54	18.05	1.5	(9.6)
2016 Q1	3,932	4,241	(10.6)	(10.5)	17.82	18.11	0.3	(1.5)
Q2	3,715	4,306	1.5	(5.8)	18.23	17.96	(0.8)	1.3
Q3	2,969	4,407	2.3	17.2	21.18	20.54	14.4	15.5
Q4	7,012	4,579	3.9	(3.5)	17.54	18.13	(11.7)	0.4
2017 Q1	4,419	4,711	2.9	11.1	18.27	18.55	2.3	2.4
Q2	4,150	4,848	2.9	12.6	19.14	18.80	1.3	4.7
Q3	3,390	5,035	3.9	14.3	19.48	18.88	0.4	(8.1)
Q4	7,318	4,787	(4.9)	4.5	18.69	19.41	2.8	7.1
2018 Q1	4,623	4,884	2.0	3.7	19.76	20.03	3.2	8.0
Q2	4,090	4,808	(1.6)	(0.8)	21.75	20.57	2.7	9.4
Q3	3,196	4,768	(0.8)	(5.3)	22.30	21.61	5.1	14.5
Q4	7,156	4,668	(2.1)	(2.5)	20.43	21.31	(1.4)	9.8
2019 Q1	4,417	4,654	(0.3)	(4.7)	19.49	19.74	(7.4)	(1.4)
Q2	3,853	4,547	(2.3)	(5.4)	18.25	17.83	(9.7)	(13.3)
Q3	3,051	4,583	0.79	(3.9)	17.08	16.55	(7.2)	(23.4)
Q4	7,494	4,864	6.13	4.2	15.55	16.27	(1.7)	(23.7)

Table 2 Quarterly wholesale and retail price of rice, Philippines: 2014-2019

Year/ Quarter	RICE WHOLESALE PRICES** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICES** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2014 Q1	37.79	38.11	3.0	15.2	40.28	40.50	4.0	14.2
Q2	39.48	39.31	3.1	20.0	42.13	42.32	4.5	19.2
Q3	41.15	40.37	2.7	14.8	43.80	43.39	2.5	15.7
Q4	40.21	40.83	1.1	10.4	43.11	43.07	(0.7)	10.5
2015 Q1	38.97	39.30	(3.7)	3.1	42.11	42.35	(1.7)	4.6
Q2	38.20	38.04	(3.2)	(3.2)	41.49	41.71	(1.5)	(1.4)
Q3	38.30	37.57	(1.2)	(6.9)	41.59	41.16	(1.3)	(5.1)
Q4	37.85	38.43	2.3	(5.9)	41.22	41.2	0.1	(4.3)
2016 Q1	37.85	38.17	(0.7)	(2.9)	41.13	41.36	0.4	(2.3)
Q2	38.11	37.95	(0.6)	(0.2)	39.84	40.04	(3.2)	(4.0)
Q3	38.74	38.01	0.2	1.2	41.79	41.35	3.3	0.5
Q4	38.18	38.77	2.0	0.9	41.47	41.50	0.4	0.7
2017 Q1	38.39	38.72	(0.1)	1.4	41.55	41.76	0.6	1.0
Q2	38.57	38.41	(0.8)	1.2	41.65	41.83	0.2	4.5
Q3	39.19	38.45	0.1	1.2	42.11	41.65	(0.4)	0.7
Q4	39.18	39.78	3.5	2.6	42.21	42.32	1.6	2.0
2018 Q1	42.11	40.45	1.7	4.5	42.95	43.14	1.9	3.3
Q2	41.24	41.07	1.5	6.9	44.00	44.13	2.3	5.5
Q3	43.99	43.16	5.1	12.2	46.81	46.32	5.0	11.2
Q4	43.29	41.10	(4.8)	3.3	46.96	47.15	1.8	11.4
2019 Q1	41.16	41.51	1.0	2.6	44.66	46.85	(0.6)	8.6
Q2	39.54	39.37	(5.2)	(4.1)	43.25	43.34	(7.5)	(1.8)
Q3	38.82	38.08	(3.3)	(11.8)	42.69	42.05	(3.0)	(9.2)
Q4	37.46	38.04	(0.1)	(7.4)	41.64	41.85	(0.5)	(11.2)

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.