

**SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES,
Philippines: First Quarter 2017**

TABLE 1 Quarterly production and farmgate prices of palay, Philippines: 2011-2017

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARM PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	
	Original	Adjusted			Original	Adjusted			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2011	Q1	4,037	4,363	(1.65)	14.27	15.43	15.35	2.13	(1.73)
	Q2	3,540	4,247	(2.66)	11.00	15.71	15.45	0.65	2.32
	Q3	3,168	4,101	(3.44)	21.98	15.93	15.63	1.17	2.42
	Q4	5,938	4,068	(0.80)	(8.30)	15.57	16.15	3.33	7.45
2012	Q1	3,992	4,294	5.56	(1.58)	16.25	16.26	0.68	5.93
	Q2	3,900	4,580	6.66	7.84	16.69	16.48	1.35	6.67
	Q3	3,597	4,786	4.50	16.70	16.97	16.58	0.61	6.08
	Q4	6,544	4,481	(6.37)	10.15	16.17	16.65	0.42	3.10
2013	Q1	4,170	4,456	(0.56)	3.77	16.21	16.36	(1.74)	0.62
	Q2	3,828	4,426	(0.67)	(3.36)	16.57	16.41	0.31	(0.42)
	Q3	3,363	4,651	5.08	(2.82)	17.88	17.38	5.91	4.83
	Q4	7,079	4,792	3.03	6.94	17.67	18.12	4.26	8.83
2014	Q1	4,307	4,603	(3.94)	3.30	19.03	19.36	6.84	18.34
	Q2	4,073	4,654	1.11	5.15	20.74	20.55	6.15	25.23
	Q3	3,027	4,358	(6.36)	(6.30)	21.24	20.55	-	18.24
	Q4	7,561	5,056	16.02	5.51	19.44	19.89	(3.21)	9.77
2015	Q1	4,368	4,641	(8.21)	0.83	18.11	18.52	(6.89)	(4.34)
	Q2	3,956	4,527	(2.46)	(2.73)	17.96	17.81	(3.83)	(13.33)
	Q3	2,552	3,776	(16.59)	(13.35)	18.31	17.65	(0.90)	(14.11)
	Q4	7,275	4,813	27.46	(4.81)	17.54	17.94	1.64	(9.80)
2016	Q1	3,932	4,166	(13.44)	(10.23)	17.82	18.28	1.90	(1.30)
	Q2	3,715	4,272	2.54	(5.63)	18.23	18.08	(1.09)	1.52
	Q3	2,969	4,438	3.89	17.53	21.18	20.37	12.67	15.41
	Q4	7,012	4,619	4.08	(4.03)	17.54	17.94	(11.93)	-
2017	Q1	4,420	4,665	1.00	11.98	18.27	18.76	4.57	2.63

TABLE 2 Quarterly wholesale and retail prices of rice, Philippines: 2011-2017

Year/ Quarter	RICE WHOLESALE PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	
	Original	Adjusted			Original	Adjusted			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2011	Q1	31.76	32.13	2.26	0.31	34.50	34.70	1.43	0.03
	Q2	32.07	32.06	(0.22)	1.75	34.67	34.72	0.06	1.19
	Q3	32.20	31.44	(1.93)	1.78	34.85	34.55	(0.49)	1.29
	Q4	32.20	32.62	3.75	3.82	34.89	34.95	1.16	2.16
2012	Q1	32.56	32.94	0.98	2.52	35.11	35.28	0.94	1.67
	Q2	32.79	32.78	(0.49)	2.25	35.25	35.34	0.17	1.79
	Q3	33.17	32.39	(1.19)	3.02	35.56	35.26	(0.23)	2.05
	Q4	32.74	33.17	2.41	1.69	35.26	35.28	0.06	0.94
2013	Q1	32.79	33.17	-	0.70	35.28	35.46	0.51	0.51
	Q2	32.90	32.89	(0.84)	0.34	35.38	35.54	0.23	0.57
	Q3	35.84	34.99	6.38	8.03	37.84	37.47	5.43	6.27
	Q4	36.43	36.91	5.49	11.28	38.98	38.96	3.98	10.43
2014	Q1	37.79	38.23	3.58	15.25	40.28	40.52	4.00	14.27
	Q2	39.48	39.47	3.24	20.01	42.13	42.37	4.57	19.22
	Q3	41.15	40.18	1.80	14.83	43.80	43.32	2.24	15.61
	Q4	40.21	40.74	1.39	10.38	43.11	43.05	(0.62)	10.50
2015	Q1	38.97	39.42	(3.24)	3.11	42.11	42.39	(1.53)	4.62
	Q2	38.20	38.19	(3.12)	(3.24)	41.49	41.78	(1.44)	(1.39)
	Q3	38.30	37.40	(2.07)	(6.92)	41.59	41.07	(1.70)	(5.19)
	Q4	37.85	38.35	2.54	(5.87)	41.22	41.16	0.22	(4.39)
2016	Q1	37.85	38.29	(0.16)	(2.87)	41.13	41.42	0.63	(2.29)
	Q2	38.11	38.10	(0.50)	(0.24)	39.84	40.15	(3.07)	(3.90)
	Q3	38.74	37.82	(0.73)	1.12	41.79	41.23	2.69	0.39
	Q4	38.18	38.68	2.27	0.86	41.47	41.41	0.44	0.61
2017	Q1	38.39	38.84	0.41	1.44	41.55	41.85	1.06	1.04

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.