

**SEASONALLY ADJUSTED PALAY/RICE PRODUCTION and PRICES,
Philippines: Fourth Quarter 2016**

TABLE 1 Quarterly production and farmgate prices of palay, Philippines: 2010-2016

Year/ Quarter	PALAY PRODUCTION ('000 M.T.)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	PALAY FARM PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010 Q1	3,492	3,842	5.75	(9.60)	15.73	15.63	3.37	3.37
Q2	3,129	3,820	(0.57)	(11.06)	15.45	15.13	(3.20)	(1.69)
Q3	2,646	3,379	(11.54)	(24.84)	15.51	15.24	0.73	5.32
Q4	6,505	4,414	30.63	21.50	14.39	15.02	(1.44)	(0.66)
2011 Q1	4,037	4,383	(0.70)	14.08	15.43	15.36	2.26	(1.73)
Q2	3,540	4,249	(3.06)	11.23	15.71	15.46	0.65	2.18
Q3	3,168	4,111	(3.25)	21.66	15.93	15.62	1.03	2.49
Q4	5,938	4,050	(1.48)	(8.25)	15.57	16.14	3.33	7.46
2012 Q1	3,992	4,305	6.30	(1.78)	16.25	16.25	0.68	5.79
Q2	3,900	4,605	6.97	8.38	16.69	16.49	1.48	6.66
Q3	3,597	4,795	4.13	16.64	16.97	16.59	0.61	6.21
Q4	6,544	4,442	(7.36)	9.68	16.17	16.66	0.42	3.22
2013 Q1	4,170	4,481	0.88	4.09	16.21	16.32	(2.04)	0.43
Q2	3,828	4,475	(0.13)	(2.82)	16.57	16.42	0.61	(0.42)
Q3	3,363	4,669	4.34	(2.63)	17.88	17.41	6.03	4.94
Q4	7,079	4,711	0.90	6.06	17.67	18.13	4.14	8.82
2014 Q1	4,307	4,665	(0.98)	4.11	19.03	19.26	6.23	18.01
Q2	4,073	4,725	1.29	5.59	20.74	20.58	6.85	25.33
Q3	3,027	4,389	(7.11)	(6.00)	21.24	20.61	0.15	18.38
Q4	7,561	4,926	12.24	4.56	19.44	19.92	(3.35)	9.87
2015 Q1	4,368	4,760	(3.37)	2.04	18.11	18.39	(7.68)	(4.52)
Q2	3,956	4,588	(3.61)	(2.90)	17.96	17.84	(2.99)	(13.31)
Q3	2,552	3,809	(16.98)	(13.21)	18.31	17.72	(0.67)	(14.02)
Q4	7,275	4,676	22.76	(5.08)	17.54	17.97	1.41	(9.79)
2016 Q1	3,932	4,296	(8.13)	(9.75)	17.82	18.12	0.83	(1.47)
Q2	3,715	4,321	0.58	(5.82)	18.23	18.12	-	1.57
Q3	2,969	4,478	3.63	17.56	21.18	20.47	12.97	15.52
Q4	7,012	4,485	0.16	(4.08)	17.54	17.97	(12.21)	-

TABLE 2 Quarterly wholesale and retail prices of rice, Philippines: 2010-2016

Year/ Quarter	RICE WHOLESALE PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)	RICE RETAIL PRICE** (Peso per Kilo)		Qtr-Qtr Change Adjusted (%)	Yr-Yr Change Adjusted (%)
	Original	Adjusted			Original	Adjusted		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010 Q1	31.66	32.01	2.99	1.94	34.42	34.69	2.24	1.20
Q2	31.52	31.55	(1.44)	(0.97)	34.30	34.31	(1.10)	(0.64)
Q3	31.64	30.86	(2.19)	1.61	34.44	34.11	(0.58)	0.98
Q4	31.01	31.43	1.85	1.13	34.13	34.20	0.26	0.80
2011 Q1	31.76	32.11	2.16	0.31	34.50	34.70	1.46	0.03
Q2	32.07	32.10	(0.03)	1.74	34.67	34.72	0.06	1.19
Q3	32.20	31.41	(2.15)	1.78	34.85	34.55	(0.49)	1.29
Q4	32.20	32.63	3.88	3.82	34.89	34.95	1.16	2.19
2012 Q1	32.56	32.92	0.89	2.52	35.11	35.28	0.94	1.67
Q2	32.79	32.82	(0.30)	2.24	35.25	35.35	0.20	1.81
Q3	33.17	32.35	(1.43)	2.99	35.56	35.26	(0.25)	2.05
Q4	32.74	33.18	2.57	1.69	35.26	35.27	0.03	0.92
2013 Q1	32.79	33.16	(0.06)	0.73	35.28	35.46	0.54	0.51
Q2	32.90	32.93	(0.69)	0.34	35.38	35.54	0.23	0.54
Q3	35.84	34.96	6.16	8.07	37.84	37.48	5.46	6.30
Q4	36.43	36.92	5.61	11.27	38.98	38.94	3.90	10.41
2014 Q1	37.79	38.21	3.49	15.23	40.28	40.53	4.08	14.30
Q2	39.48	39.52	3.43	20.01	42.13	42.38	4.56	19.25
Q3	41.15	40.14	1.57	14.82	43.80	43.32	2.22	15.58
Q4	40.21	40.75	1.52	10.37	43.11	43.02	(0.69)	10.48
2015 Q1	38.97	39.40	(3.31)	3.11	42.11	42.42	(1.39)	4.66
Q2	38.20	38.24	(2.94)	(3.24)	41.49	41.79	(1.49)	(1.39)
Q3	38.30	37.36	(2.30)	(6.93)	41.59	41.07	(1.72)	(5.19)
Q4	37.85	38.36	2.68	(5.87)	41.22	41.12	0.12	(4.42)
2016 Q1	37.85	38.27	(0.23)	(2.87)	41.13	41.46	0.83	(2.26)
Q2	38.11	38.15	(0.31)	(0.24)	39.84	40.16	(3.14)	(3.90)
Q3	38.74	37.78	(0.97)	1.12	41.79	41.23	2.66	0.39
Q4	38.18	38.69	2.41	0.86	41.47	41.36	0.32	0.58

** Based on prevailing weekly prices

Note: Percentage changes in Tables 1 & 2 were derived from rounded figures.