

RICE and CORN

Stocks Inventory

December 2016



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PSA Website: <http://www.psa.gov.ph>

REPORT ON RICE AND CORN STOCKS INVENTORY

RICE

- As of December 1, 2016, the total rice stock inventory was **3.34** million metric tons (Figure 1). This was **2.98** percent lower than the **3.44** million metric tons level in December 2015 but **1.11** percent higher than last month's inventory level of **3.30** million metric tons (Table 1).
- Compared with last year, rice stocks in the households and in commercial warehouses increased by **2.01** percent and **12.40** percent, respectively. On the other hand, stocks in NFA depositories decreased by **31.25** percent (Table 1).
- This month's rice stocks in all sectors grew compared with their levels last month. Stocks in the households increased by **0.04** percent, in commercial warehouses by **1.66** percent, and in NFA depositories by **3.33** percent (Table 1).
- Of this month's total rice stock inventory, **50.25** percent were with the households, **32.85** percent were in commercial warehouses, and **16.90** percent were in NFA depositories. The latter comprised **79.35** percent of imported rice.
- The total rice inventory for this month would be adequate for **98** days. Stocks in the households would be good for **49** days, those in commercial warehouses for **32** days, and those in NFA depositories for **17** days.

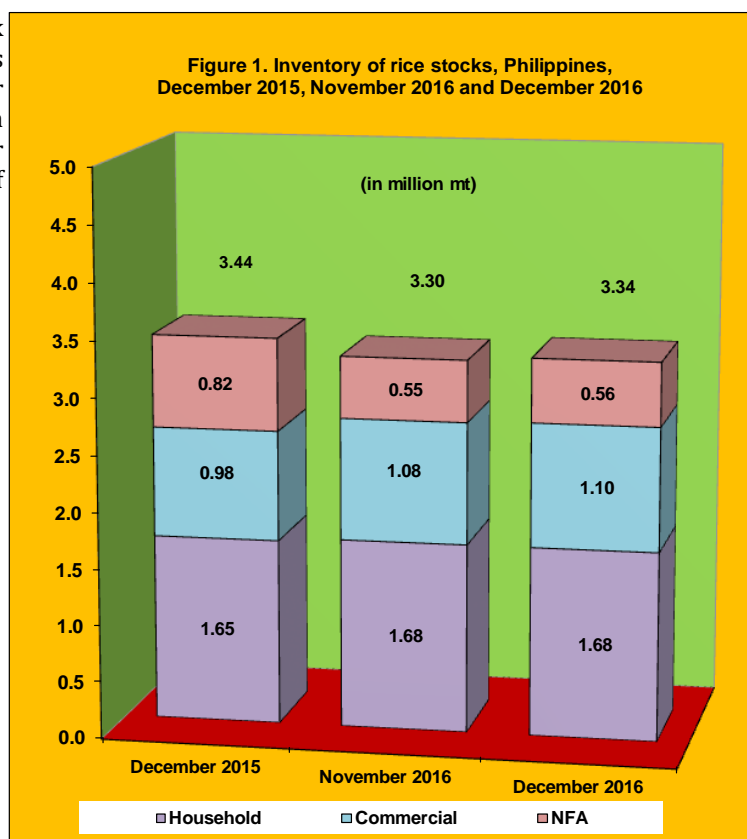


Table 1. Percentage change in the inventory of rice stocks, Philippines, December 2015 and November 2016 and December 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Dec. 1, 2015	Nov. 1, 2016	Dec. 1, 2016	Dec. 2016 / Dec. 2015	Dec. 2016 / Nov. 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	3,441.41	3,302.33	3,338.98	(2.98)	1.11
Household	50.25	1,645.07	1,677.50	1,678.11	2.01	0.04
Commercial	32.85	975.69	1,078.84	1,096.69	12.40	1.66
NFA	16.90	820.65	545.99	564.18	(31.25)	3.33

CORN

- The total corn stock inventory as of December 1, 2016 was **369.98** thousand metric tons (Figure 2). This was **38.83** percent lower than last year's record of **265.20** thousand metric tons but **39.51** percent higher than last month's level of **604.79** thousand metric tons (Table 2).
- Year-on-year, corn stocks in the households and in commercial warehouses grew by **55.34** percent and **30.83** percent, respectively. However, stocks in NFA depositories dropped by **23.71** percent (Table 2).
- Month-on-month, corn stocks in NFA depositories increased by **42.29** percent. On the other hand, stocks in the households and in commercial warehouses decreased by **17.45** percent and **48.21** percent, respectively (Table 2).
- Around **59.04** percent of this month's total corn stock inventory were in commercial warehouses, **40.68** percent were with the households, and **0.28** percent in NFA depositories.

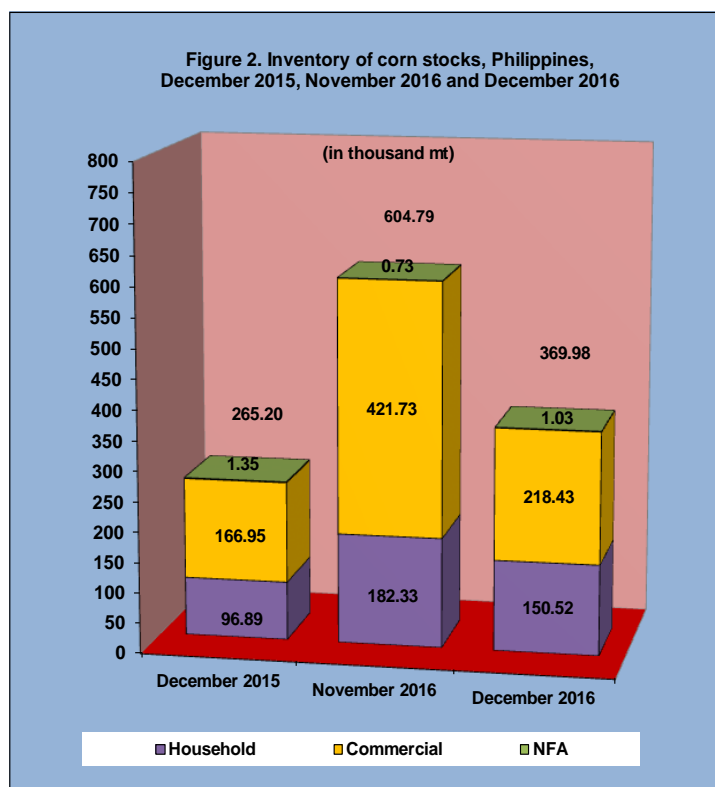


Table 2. Percentage change in the inventory of corn stocks, Philippines, December 2015 and November 2016 and December 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Dec. 1, 2015	Nov. 1, 2016	Dec. 1, 2016	Dec. 2016 / Dec. 2015	Dec. 2016 / Nov. 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	265.20	604.79	369.98	39.51	(38.83)
Household	40.68	96.89	182.33	150.52	55.34	(17.45)
Commercial	59.04	166.95	421.73	218.43	30.83	(48.21)
NFA	0.28	1.35	0.73	1.03	(23.71)	42.29

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.