

RICE and CORN

Stocks Inventory

February 2017



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write or call Crops Statistics Division ☎ 376-2022
PSA Website: <http://www.psa.gov.ph>

RICE

- As of February 1, 2017, the total rice stock inventory was **2.30** million metric tons (Figure 1). This was **21.97** percent lower than the **2.94** million metric tons level in February 2016 and **16.95** percent below the previous month's inventory level of **2.77** million metric tons (Table 1).
- Year-on-year, rice stocks in the households increased by **13.98** percent. However, stocks in commercial warehouses and in NFA depositories decreased by **27.21** percent and **53.28** percent, respectively (Table 1).
- This month's rice stocks in all sectors dropped compared with their levels the previous month. Stocks in the households decreased by **9.81** percent, in commercial warehouses by **27.65** percent, and in NFA depositories by **15.01** percent (Table 1).
- Of this month's total rice stock inventory, **49.87** percent were with the households, **29.87** percent were in commercial warehouses, and **20.26** percent were in NFA depositories. The latter comprised **78.55** percent of imported rice.
- The total rice inventory for this month would be adequate for **68** days. Stocks in the households would be good for **34** days, those in commercial warehouses for **20** days, and those in NFA depositories for **14** days.

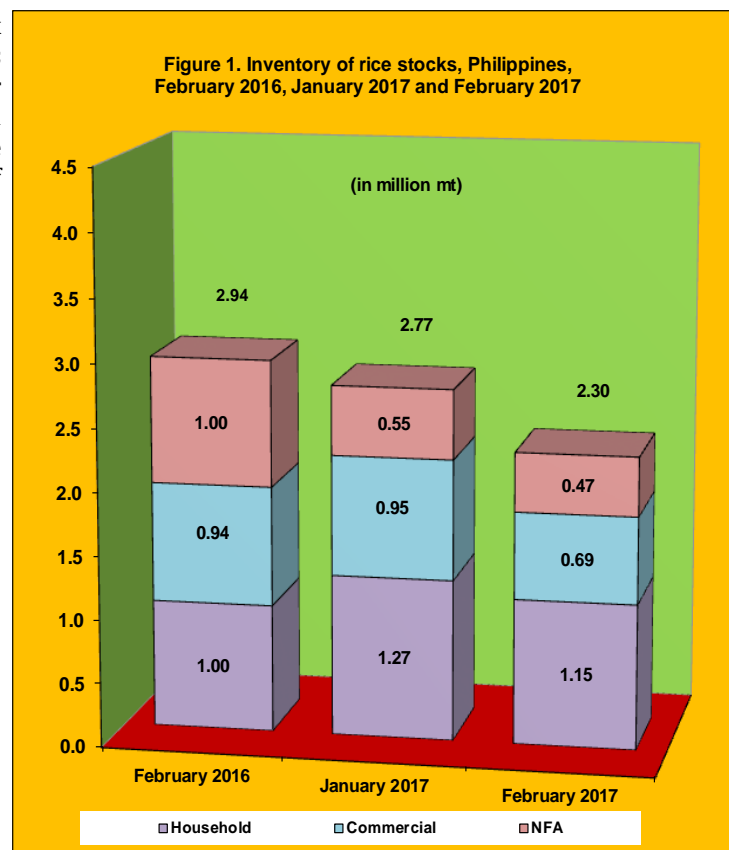


Table 1. Percentage change in the inventory of rice stocks, Philippines, February 2016 and January 2017 and February 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Feb. 1, 2016	Jan. 1, 2017	Feb. 1, 2017	Feb. 2017 / Feb. 2016	Feb. 2017 / Jan. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	2,942.84	2,765.12	2,296.32	(21.97)	(16.95)
Household	49.87	1,004.64	1,269.61	1,145.11	13.98	(9.81)
Commercial	29.87	942.38	948.05	685.96	(27.21)	(27.65)
NFA	20.26	995.82	547.46	465.26	(53.28)	(15.01)

CORN

- The total corn stock inventory as of February 1, 2017 was **439.57** thousand metric tons (Figure 2). This was **41.04** percent higher than the previous year's record of **311.67** thousand metric tons and **15.03** percent above the previous month's level of **382.13** thousand metric tons (Table 2).
- Corn stocks in all sectors grew compared with their levels the previous year. Stocks in the households increased by **90.88** percent, in commercial warehouses by **23.13** percent, and in NFA depositories by **428.67** percent (Table 2).
- Compared with the previous month, corn stocks in commercial warehouses and in NFA depositories increased by **38.54** percent and **84.56** percent, respectively. On the other hand, stocks in the households dropped by **13.12** percent (Table 2).
- Around **64.86** percent of this month's total corn stock inventory were in commercial warehouses, **34.60** percent were with the households, and **0.54** percent in NFA depositories.

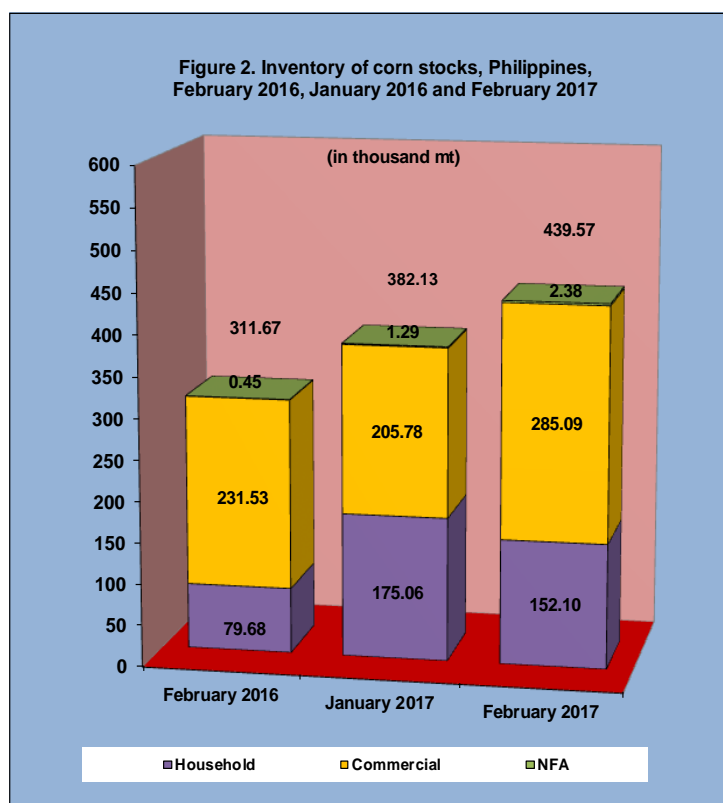


Table 2. Percentage change in the inventory of corn stocks, Philippines, February 2016 and January 2017 and February 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Feb. 1, 2016	Jan. 1, 2017	Feb. 1, 2017	Feb. 2017 / Feb. 2016	Feb. 2017 / Jan. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	311.67	382.13	439.57	41.04	15.03
Household	34.60	79.68	175.06	152.10	90.88	(13.12)
Commercial	64.86	231.53	205.78	285.09	23.13	38.54
NFA	0.54	0.45	1.29	2.38	428.67	84.56

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.