

RICE and CORN

Stocks Inventory

January 2017



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write or call Crops Statistics Division ☎ 376-2022
PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of January 1, 2017 was **2.77** million metric tons (Figure 1). This was **13.56** percent lower than the **3.20** million metric tons level in January 2016 and **17.19** percent lower than the previous month's inventory level of **3.34** million metric tons (Table 1).
- This month's rice stocks in all sectors declined compared with their levels the previous year. Stocks in the households decreased by **4.75** percent, in commercial warehouses by **1.79** percent, and in NFA depositories by **39.20** percent (Table 1).
- Compared with their levels the previous month, stocks in all sectors dropped. Stocks in the households decreased by **24.34** percent, in commercial warehouses by **13.55** percent, and in NFA depositories by **2.96** percent (Table 1).
- Of this month's total rice stock inventory, **45.91** percent were with the households, **34.29** percent were in commercial warehouses, and **19.80** percent were in NFA depositories. The latter comprised **79.52** percent of imported rice.
- The total rice inventory for this month would be sufficient for **81** days. Stocks in the households would be adequate for **37** days, those in commercial warehouses for **28** days, and those in NFA depositories for **16** days.

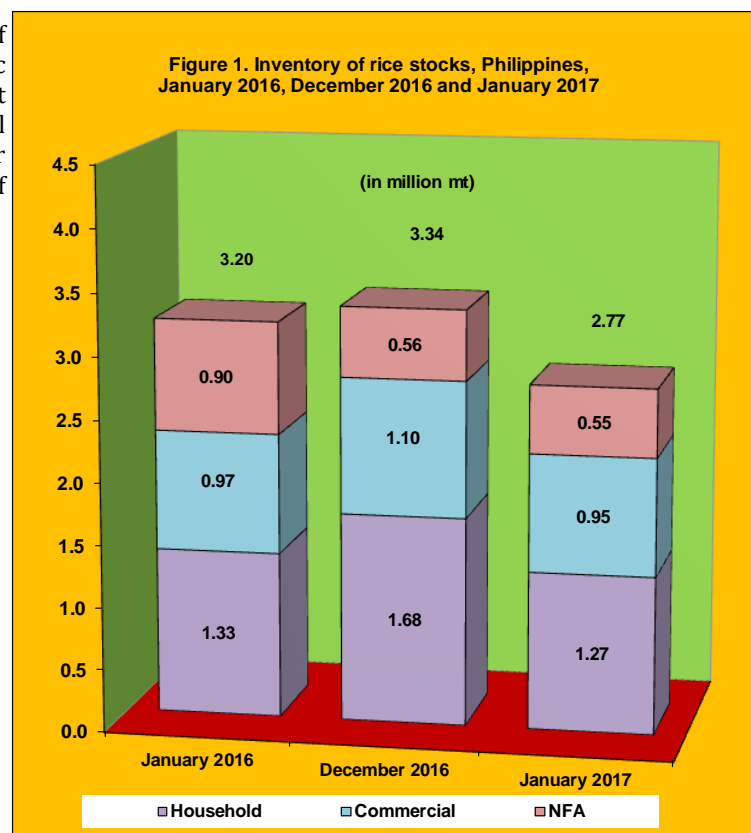


Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2016 and December 2016 and January 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Jan. 1, 2016	Dec. 1, 2016	Jan. 1, 2017	Jan. 2017 / Jan. 2016	Jan. 2017 / Dec. 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	3,198.79	3,338.98	2,765.12	(13.56)	(17.19)
Household	45.91	1,332.97	1,678.11	1,269.61	(4.75)	(24.34)
Commercial	34.29	965.37	1,096.69	948.05	(1.79)	(13.55)
NFA	19.80	900.45	564.18	547.46	(39.20)	(2.96)

CORN

- As of January 1, 2017, the total corn stock inventory was **382.13** thousand metric tons (Figure 2). This was **1.25** percent lower than the previous year's record of **386.96** thousand metric tons but **3.28** percent higher than the previous month's level of **369.98** thousand metric tons (Table 2).
- Compared with the previous year, corn stocks in the households increased by **68.64** percent. On the other hand, stocks in commercial warehouses and NFA depositories decreased by **26.96** percent and **9.03** percent, respectively (Table 2).
- Month-on-month, corn stocks in the households and in NFA depositories grew by **16.30** percent and **24.78** percent, respectively. However, stocks in commercial warehouses dropped by **5.79** percent (Table 2).
- Around **53.85** percent of this month's total corn stock inventory were in commercial warehouses, **45.81** percent were with the households, and **0.34** percent in NFA depositories.

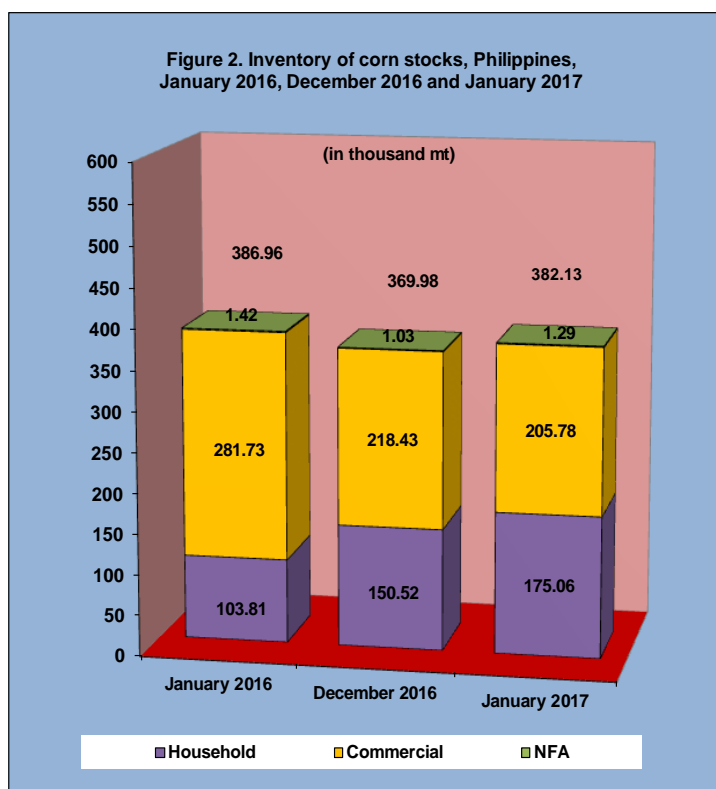


Table 2. Percentage change in the inventory of corn stocks, Philippines, January 2016 and December 2016 and January 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Jan. 1, 2016	Dec. 1, 2016	Jan. 1, 2017	Jan. 2017 / Jan. 2016	Jan. 2017 / Dec. 2016
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	386.96	369.98	382.13	(1.25)	3.28
Household	45.81	103.81	150.52	175.06	68.64	16.30
Commercial	53.85	281.73	218.43	205.78	(26.96)	(5.79)
NFA	0.34	1.42	1.03	1.29	(9.03)	24.78

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.