

SPECIAL RELEASE

RICE and CORN

Stocks Inventory

June 2017



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PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of June 1, 2017 was **2,572.94** thousand metric tons (Figure 1). This was **20.47** percent below the **3,235.29** thousand metric tons level in June 2016 and **19.95** percent lower than the previous month's inventory level of **3,214.18** thousand metric tons (Table 1).
- Compared with the previous year, rice stocks in the households and in NFA depositories dropped by **7.66** percent and **80.85** percent, respectively. However, stocks in commercial warehouses grew by **29.52** percent (Table 1).
- Compared with the previous month, stocks in the households, in commercial warehouses and in NFA depositories declined by **27.60** percent, **11.34** percent and **24.04** percent, respectively (Table 1).
- Of this month's total rice stock inventory, **41.95** percent were with the households, **50.07** percent were in commercial warehouses, and **7.98** percent were in NFA depositories. The latter comprised **70.99** percent of imported rice.
- The total rice inventory for this month would be sufficient for **76** days. Stocks in the households would be enough for **32** days, those in commercial warehouses for **38** days, and those in NFA depositories for **6** days.

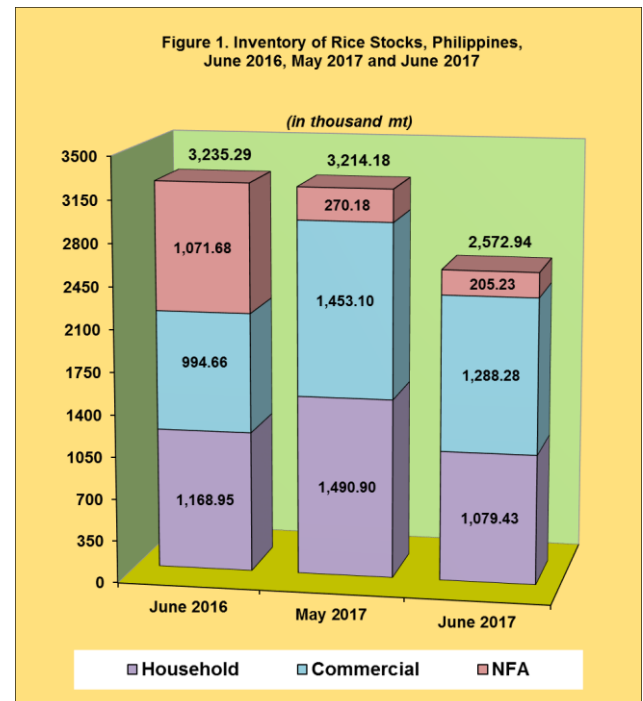


Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines, June 2016, May 2017 and June 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		June 1, 2016	May 1, 2017	June 1, 2017	JUNE 2017/ JUNE 2016	JUNE 2017/ MAY 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	3,235.29	3,214.18	2,572.94	(20.47)	(19.95)
Household *	41.95	1,168.95	1,490.90	1,079.43	(7.66)	(27.60)
Commercial	50.07	994.66	1,453.10	1,288.28	29.52	(11.34)
NFA	7.98	1,071.68	270.18	205.23	(80.85)	(24.04)

* Excluding household stocks in Lanao del Sur

CORN

- As of June 1, 2017, the total corn stock inventory was **978.86** thousand metric tons (Figure 2). This was **198.93** percent higher than the previous year's record of **327.46** thousand metric tons but **37.11** percent below the previous month's level of **1,556.54** thousand metric tons (Table 2).
- Corn stocks in all sectors increased compared with their levels the previous year. Stocks in the households grew by **71.30** percent, in commercial warehouses by **222.09** percent, and in NFA depositories by **1,367.05** percent (Table 2).
- Month-on-month, corn stocks in the households and in commercial warehouses decreased by **10.77** percent and **39.15** percent, respectively. However, stocks in NFA depositories increased by **0.89** percent (Table 2).

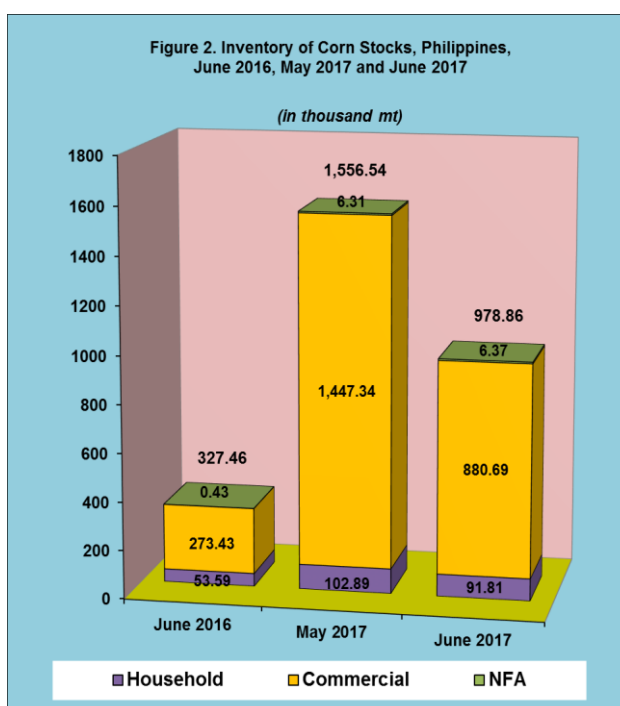


Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines, June 2016, May 2017 and June 2017

- Around **89.97** percent of this month's total corn stock inventory were in commercial warehouses, **9.38** percent were with the households, and **0.65** percent in NFA depositories.

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		June 1, 2016	May 1, 2017	June 1, 2017	JUNE 2017/ JUNE 2016	JUNE 2017/ MAY 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	327.46	1,556.54	978.86	198.93	(37.11)
Household *	9.38	53.59	102.89	91.81	71.30	(10.77)
Commercial	89.97	273.43	1,447.34	880.69	222.09	(39.15)
NFA	0.65	0.43	6.31	6.37	1,367.05	0.89

* Excluding household stocks in Lanao del Sur

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.