

SPECIAL RELEASE

RICE and CORN

Stocks Inventory

March 2017



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PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of March 1, 2017 was **2.18** million metric tons (Figure 1). This was **18.62** percent below the **2.67** million metric tons level in March 2016 and **5.23** percent lower than the previous month's inventory level of **2.30** million metric tons (Table 1).
- Compared with the previous year, rice stocks in the households grew by **30.03** percent. On the other hand, stocks in commercial warehouses and in NFA depositories dropped by **11.25** percent and **63.30** percent, respectively (Table 1).
- Compared with the previous month, rice stocks in the households increased by **0.63** percent. However, stocks in commercial warehouses and in NFA depositories decreased by **8.61** percent and **14.68** percent, respectively (Table 1).
- Of this month's total rice stock inventory, **52.95** percent were with the households, **28.81** percent were in commercial warehouses, and **18.24** percent were in NFA depositories. The latter comprised **77.70** percent of imported rice.
- The total rice inventory for this month would be sufficient for **64** days. Stocks in the households would be enough for **34** days, those in commercial warehouses for **18** days, and those in NFA depositories for **12** days.

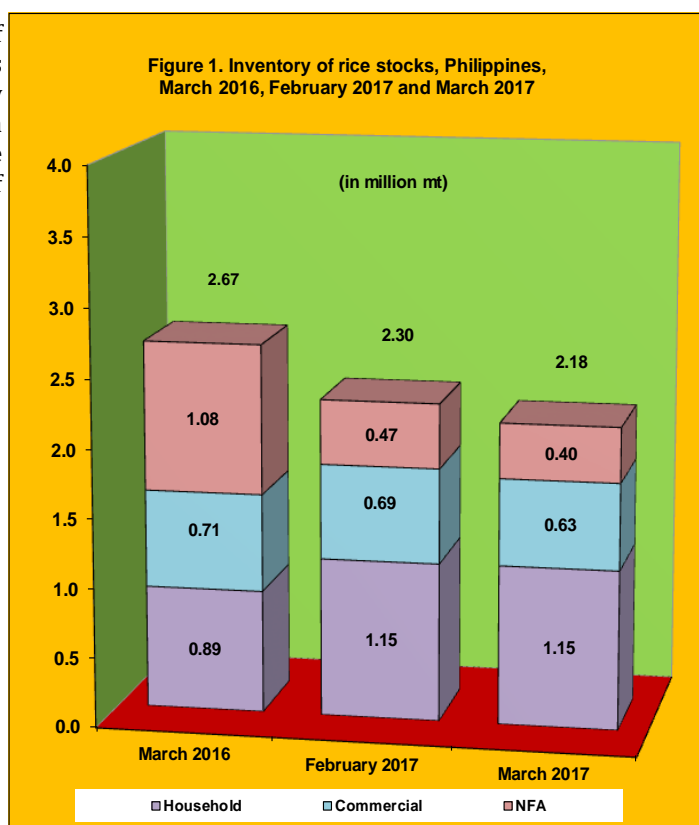


Table 1. Percentage change in the inventory of rice stocks, Philippines, March 2016 and February 2017 and March 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Mar. 1, 2016	Feb. 1, 2017	Mar. 1, 2017	Mar. 2017 / Mar. 2016	Mar. 2017 / Feb. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	2,674.17	2,296.32	2,176.20	(18.62)	(5.23)
Household	52.95	886.18	1,145.11	1,152.30	30.03	0.63
Commercial	28.81	706.41	685.96	626.93	(11.25)	(8.61)
NFA	18.24	1,081.57	465.26	396.97	(63.30)	(14.68)

CORN

- As of March 1, 2017, the total corn stock inventory was **1,078.29** thousand metric tons (Figure 2). This was **256.63** percent above the previous year's record of **302.35** thousand metric tons and **145.31** percent higher than the previous month's level of **439.57** thousand metric tons (Table 2).
- Corn stocks in all sectors grew compared with their levels the previous year. Stocks in the households increased by **28.50** percent, in commercial warehouses by **362.97** percent, and in NFA depositories by **1,004.26** percent (Table 2).
- Month-on-month, corn stocks in commercial warehouses and in NFA depositories increased by **232.68** percent and **117.70** percent, respectively. However, stocks in the households decreased by **18.03** percent (Table 2).
- Around **87.96** percent of this month's total corn stock inventory were in commercial warehouses, **11.56** percent were with the households, and **0.48** percent in NFA depositories.

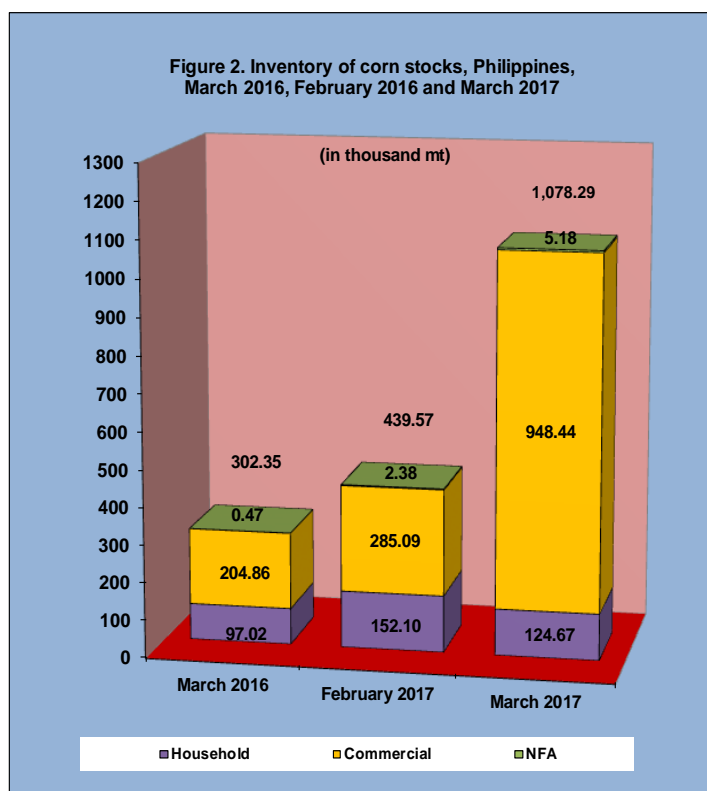


Table 2. Percentage change in the inventory of corn stocks, Philippines, March 2016 and February 2017 and March 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Mar. 1, 2016	Feb. 1, 2017	Mar. 1, 2017	Mar. 2017 / Mar. 2016	Mar. 2017 / Feb. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	302.35	439.57	1,078.29	256.63	145.31
Household	11.56	97.02	152.10	124.67	28.50	(18.03)
Commercial	87.96	204.86	285.09	948.44	362.97	232.68
NFA	0.48	0.47	2.38	5.18	1,004.26	117.70

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.