

SPECIAL RELEASE

RICE and CORN

Stocks Inventory

May 2017



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PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of May 1, 2017 was **3.21** million metric tons (Figure 1). This was **12.88** percent below the **3.69** million metric tons level in May 2016 but **20.13** percent above the previous month's inventory level of **2.68** million metric tons (Table 1).
- Compared with the previous year, rice stocks in the households and in commercial warehouses grew by **0.96** percent and **39.39** percent, respectively. However, stocks in NFA depositories dropped by **76.91** percent (Table 1).
- Compared with the previous month, stocks in the households and in commercial warehouses increased by **3.47** percent and **60.15** percent, respectively. On the other hand, rice stocks in NFA depositories decreased by **17.43** percent (Table 1).
- Of this month's total rice stock inventory, **46.38** percent were with the households, **45.21** percent were in commercial warehouses, and **8.41** percent were in NFA depositories. The latter comprised **74.12** percent of imported rice.
- The total rice inventory for this month would be sufficient for **95** days. Stocks in the households would be enough for **44** days, those in commercial warehouses for **43** days, and those in NFA depositories for **8** days.

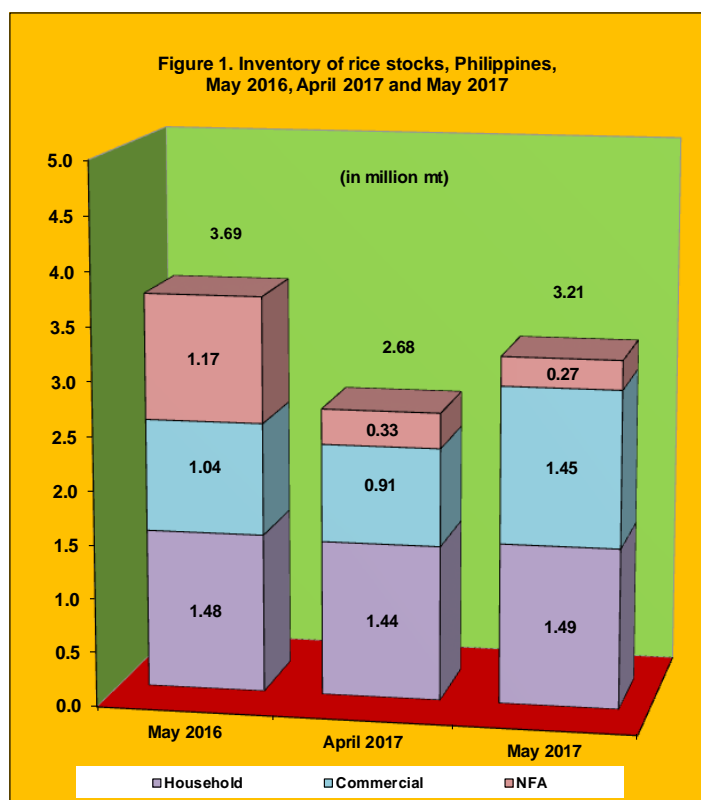


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2016 and April 2017 and May 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		May 1, 2016	Apr. 1, 2017	May 1, 2017	May 2017 / May 2016	May 2017 / Apr. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	3,689.41	2,675.55	3,214.18	(12.88)	20.13
Household	46.38	1,476.68	1,440.95	1,490.90	0.96	3.47
Commercial	45.21	1,042.45	907.36	1,453.10	39.39	60.15
NFA	8.41	1,170.28	327.24	270.18	(76.91)	(17.43)

CORN

- As of May 1, 2017, the total corn stock inventory was **1,556.54** thousand metric tons (Figure 2). This was **200.93** percent higher than the previous year's record of **517.24** thousand metric tons and **35.73** percent above the previous month's level of **1,146.76** thousand metric tons (Table 2).
- Corn stocks in all sectors increased compared with their levels the previous year. Stocks in the households grew by **46.71** percent, in commercial warehouses by **223.74** percent, and in NFA depositories by **14,243.18** percent (Table 2).
- Month-on-month, corn stocks in commercial warehouses and in NFA depositories increased by **43.29** percent and **0.70** percent, respectively. However, stocks in the households decreased by **21.09** percent (Table 2).
- Around **92.98** percent of this month's total corn stock inventory were in commercial warehouses, **6.61** percent were with the households, and **0.41** percent in NFA depositories.

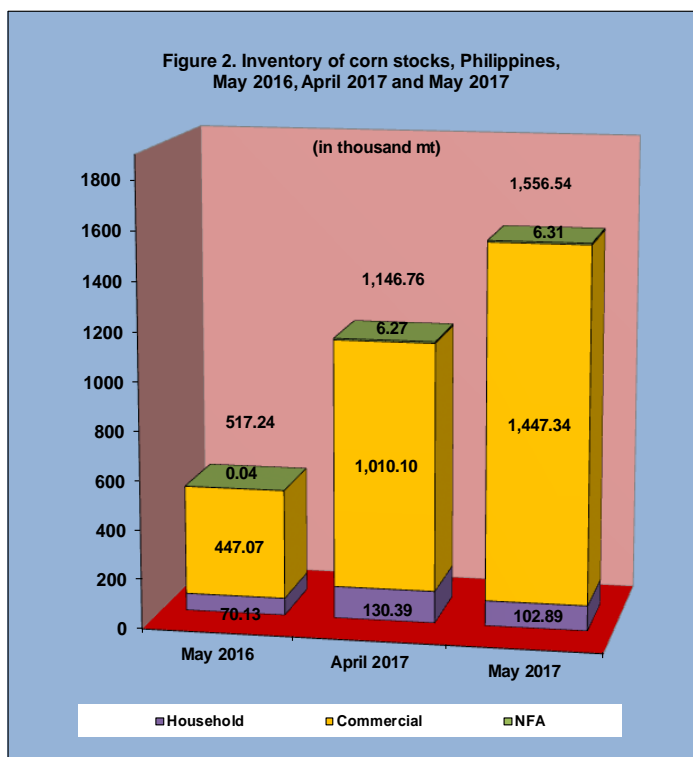


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2016 and April 2017 and May 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		May 1, 2016	Apr. 1, 2017	May 1, 2017	May 2017 / May 2016	May 2017 / Apr. 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	517.24	1,146.76	1,556.54	200.93	35.73
Household	6.61	70.13	130.39	102.89	46.71	(21.09)
Commercial	92.98	447.07	1,010.10	1,447.34	223.74	43.29
NFA	0.41	0.04	6.27	6.31	14,243.18	0.70

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.