

RICE and CORN

Stocks Inventory

October 2016



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write or call Crops Statistics Division ☎ 376-2022
PSA Website: <http://www.psa.gov.ph>

RICE

- As of October 1, 2016, the total rice stock inventory was **2.29** million metric tons (Figure 1). This was **4.12** percent higher than the **2.20** million metric tons level in October 2015 and **28.77** percent higher than last month's inventory level of **1.78** million metric tons (Table 1).
- Compared with last year, rice stocks in the households and in commercial warehouses increased by **27.43** percent and **18.30** percent, respectively. On the other hand, stocks in NFA depositories decreased by **32.52** percent (Table 1).
- Compared with their levels last month, rice stocks in the households and in commercial warehouses grew by **57.73** percent and **50.81** percent, respectively. However, stocks in NFA depositories dropped by **18.76** percent (Table 1).
- Of this month's total rice stock inventory, **43.33** percent were with the households, **34.46** percent were in commercial warehouses, and **22.21** percent were in NFA depositories. The latter comprised **77.49** percent of imported rice.
- The total rice inventory for this month would be sufficient for **67** days. Stocks in the households would be enough for **29** days, those in commercial warehouses for **23** days, and those in NFA depositories for **15** days.

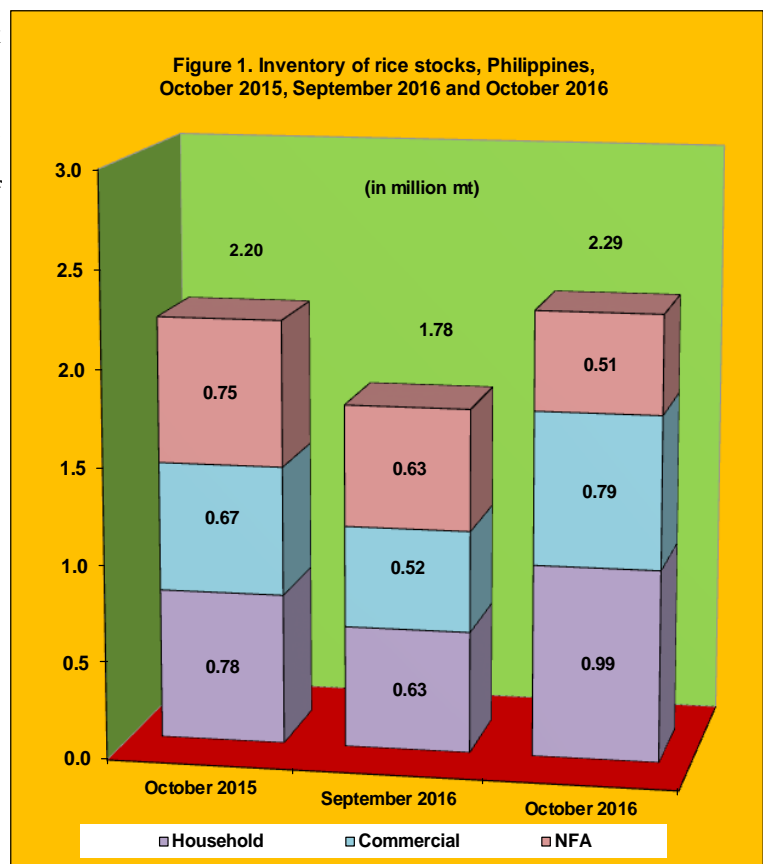


Table 1. Percentage change in the inventory of rice stocks, Philippines, October 2015 and September 2016 and October 2016

| SECTOR | Percent share to total stocks | Stocks in '000 MT | | | Percentage Change | |
|---------------------|-------------------------------|-------------------|-----------------|-----------------|-----------------------|------------------------|
| | | Oct. 1, 2015 | Sept. 1, 2016 | Oct. 1, 2016 | Oct. 2016 / Oct. 2015 | Oct. 2016 / Sept. 2016 |
| (1) | (7) | (2) | (3) | (4) | (5) | (6) |
| TOTAL STOCKS | 100.00 | 2,196.18 | 1,775.76 | 2,286.57 | 4.12 | 28.77 |
| Household | 43.33 | 777.45 | 628.11 | 990.73 | 27.43 | 57.73 |
| Commercial | 34.46 | 666.05 | 522.45 | 787.91 | 18.30 | 50.81 |
| NFA | 22.21 | 752.68 | 625.21 | 507.93 | (32.52) | (18.76) |

CORN

- The total corn stock inventory as of October 1, 2016, was **543.85** thousand metric tons (Figure 2). This was **29.26** percent higher than last year's record of **420.74** thousand metric tons and **42.91** percent higher than last month's level of **380.57** thousand metric tons (Table 2).
- Year-on-year, corn stocks in the households and in commercial warehouses increased by **61.53** percent and **4.90** percent, respectively. However, stocks in NFA depositories decreased by **75.35** percent (Table 2).
- This month's corn stocks in all sectors grew compared with their levels last month. Stocks in the households increased by **104.01** percent, in commercial warehouses by **5.44** percent, and in NFA depositories by **681.25** percent (Table 2).
- Around **54.16** percent of this month's total corn stock inventory were with the households, **45.79** percent were in commercial warehouses, and **0.05** percent in NFA depositories.

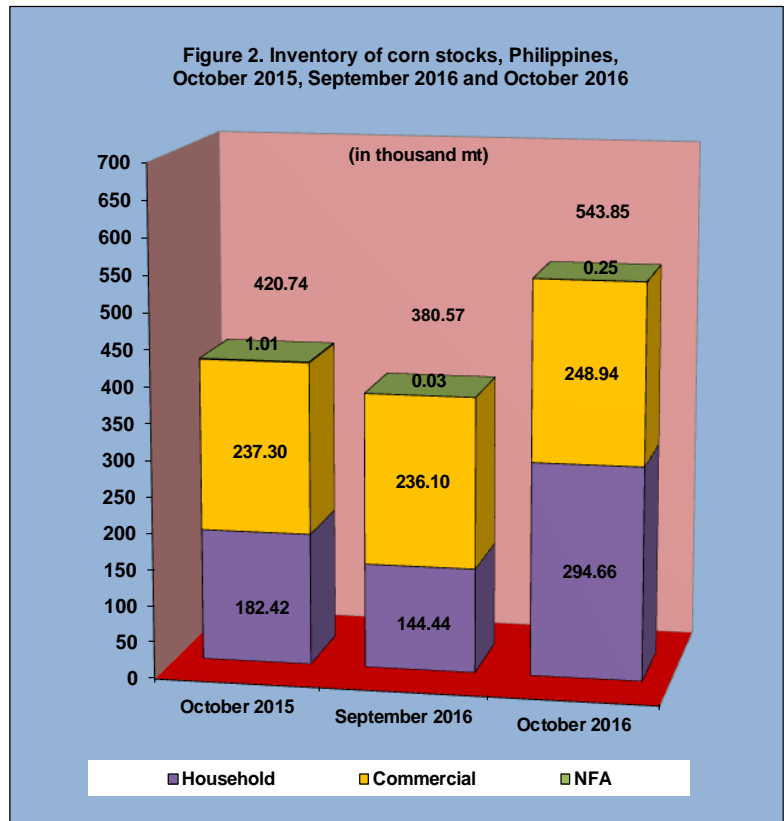


Table 2. Percentage change in the inventory of corn stocks, Philippines, October 2015 and September 2016 and October 2016

| SECTOR | Percent share to total stocks | Stocks in '000 MT | | | Percentage Change | |
|---------------------|-------------------------------|-------------------|---------------|---------------|-----------------------|------------------------|
| | | Oct. 1, 2015 | Sept. 1, 2016 | Oct. 1, 2016 | Oct. 2016 / Oct. 2015 | Oct. 2016 / Sept. 2016 |
| (1) | (7) | (2) | (3) | (4) | (5) | (6) |
| TOTAL STOCKS | 100.00 | 420.74 | 380.57 | 543.85 | 29.26 | 42.91 |
| Household | 54.16 | 182.42 | 144.44 | 294.66 | 61.53 | 104.01 |
| Commercial | 45.79 | 237.30 | 236.10 | 248.94 | 4.90 | 5.44 |
| NFA | 0.05 | 1.01 | 0.03 | 0.25 | (75.35) | 681.25 |

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.