

SPECIAL RELEASE

RICE and CORN

Stocks Inventory

July 2017



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PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of July 1, 2017 was **2,347.90** thousand metric tons (Figure 1). This was **14.08** percent below the **2,732.73** thousand metric tons level in July 2016 and **8.75** percent lower than the previous month's inventory level of **2,572.94** thousand metric tons (Table 1).
- Compared with the previous year, rice stocks in the NFA depositories dropped by **83.04** percent. However, stocks in households and in commercial warehouses grew by **1.47** percent and **42.83**, respectively (Table 1).
- Compared with the previous month, stocks in the households, in commercial warehouses and in NFA depositories declined by **7.84** percent, **7.00** percent and **24.49** percent, respectively (Table 1).
- Of this month's total rice stock inventory, **42.37** percent were with the households, **51.03** percent were in commercial warehouses, and **6.60** percent were in NFA depositories. The latter comprised **69.96** percent of imported rice.
- The total rice inventory for this month would be sufficient for **69** days. Stocks in the households would be enough for **29** days, those in commercial warehouses for **35** days, and those in NFA depositories for **5** days.

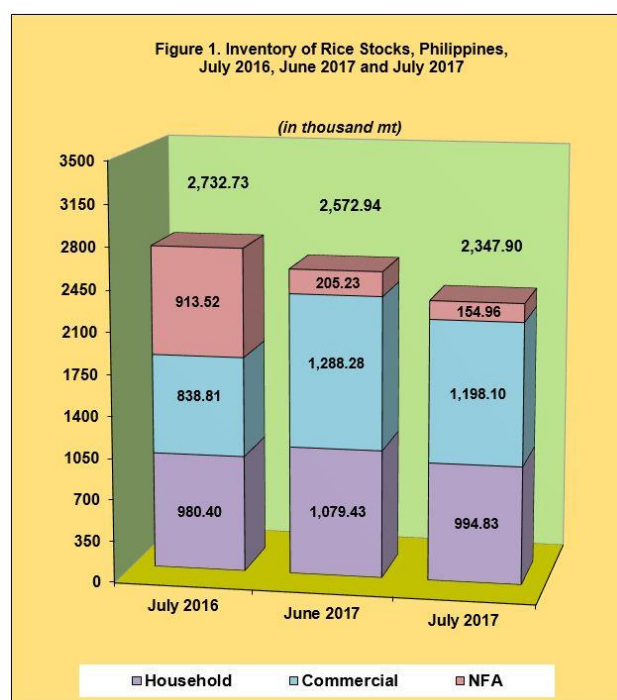


Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines, July 2016, June 2017 and July 2017

| SECTOR | Percent share to total stocks | Stocks in '000 MT | | | Percentage Change | |
|--------------|-------------------------------|-------------------|--------------|--------------|----------------------|----------------------|
| | | July 1, 2016 | June 1, 2017 | July 1, 2017 | JULY 2017/ JULY 2016 | JULY 2017/ JUNE 2017 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.00 | 2,732.73 | 2,572.94 | 2,347.90 | (14.08) | (8.75) |
| Household * | 42.37 | 980.40 | 1,079.43 | 994.83 | 1.47 | (7.84) |
| Commercial | 51.03 | 838.81 | 1,288.28 | 1,198.10 | 42.83 | (7.00) |
| NFA | 6.60 | 913.52 | 205.23 | 154.96 | (83.04) | (24.49) |

* Excluding household stocks in Lanao del Sur

CORN

- As of July 1, 2017, the total corn stock inventory was **683.62** thousand metric tons (Figure 2). This was **216.61** percent higher than the previous year's record of **215.92** thousand metric tons but **30.16** percent below the previous month's level of **978.86** thousand metric tons (Table 2).
- Corn stocks in all sectors increased compared with their levels the previous year. Stocks in the households grew by **36.35** percent, in commercial warehouses by **264.97** percent, and in NFA depositories by **1,487.97** percent (Table 2).
- Month-on-month, corn stocks in the households in commercial warehouses and in NFA depositories decreased by **29.40** percent, **30.37** percent, and **12.96** percent, respectively (Table 2).
- Around **89.71** percent of this month's total corn stock inventory were in commercial warehouses, **9.48** percent were with the households, and **0.81** percent in NFA depositories.

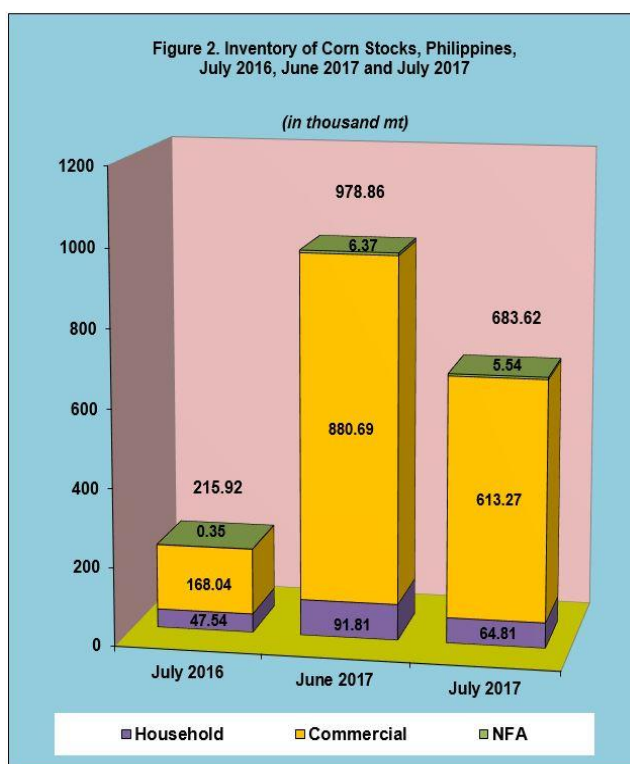


Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines, July 2016, June 2017 and July 2017

| SECTOR | Percent share to total stocks | Stocks in '000 MT | | | Percentage Change | |
|---------------------|-------------------------------|-------------------|---------------|---------------|----------------------|----------------------|
| | | July 1, 2016 | June 1, 2017 | July 1, 2017 | JULY 2017/ JULY 2016 | JULY 2017/ JUNE 2017 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.00 | 215.92 | 978.86 | 683.62 | 216.61 | (30.16) |
| Household * | 9.48 | 47.54 | 91.81 | 64.81 | 36.35 | (29.40) |
| Commercial | 89.71 | 168.04 | 880.69 | 613.27 | 264.97 | (30.37) |
| NFA | 0.81 | 0.35 | 6.37 | 5.54 | 1,487.97 | (12.96) |

* Excluding household stocks in Lanao del Sur

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.