

# SPECIAL RELEASE

## Rice and Corn Stocks Inventory, December 2018

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### Rice

- As of 01 December 2018, the total rice stocks inventory was 2,718.48 thousand metric tons (Figure 1). This was lower by 9.49 percent compared with previous month's inventory level of 3,003.37 thousand metric tons. Comparably, a decrease of 4.59 percent was recorded in previous year's inventory of 2,849.37 thousand metric tons (Table 1).
- Year-on-year, rice stocks in the households and in NFA depositories dropped by 6.68 percent and 34.79 percent, respectively. Nonetheless, an increment of 3.12 percent was observed in the commercial warehouses (Table 1).
- Over the previous month, stocks inventory in all sectors displayed a decline of 1.93 percent in the households, 18.65 percent in commercial warehouses and 4.87 percent in NFA depositories (Table 1).
- Of the total stocks inventory, more than half (56.18%) were in the households, 40.07 percent were in commercial warehouses and 3.76 percent were in NFA depositories.

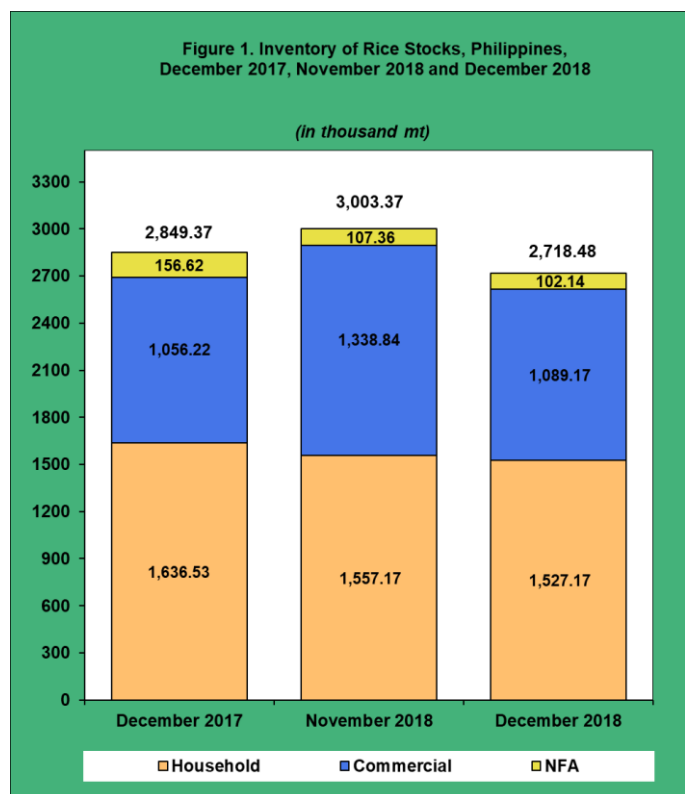


Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines, December 2017, November 2018 and December 2018

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		December 1, 2017	November 1, 2018	December 1, 2018	Dec 2018/ Dec 2017	Dec 2018/ Nov 2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	2,849.37	3,003.37	2,718.48	(4.59)	(9.49)
Household	56.18	1,636.53	1,557.17	1,527.17	(6.68)	(1.93)
Commercial	40.07	1,056.22	1,338.84	1,089.17	3.12	(18.65)
NFA	3.76	156.62	107.36	102.14	(34.79)	(4.87)



## Corn

- The total corn stocks inventory level as of 01 December 2018 was 629.91 thousand metric tons (Figure 2). It exhibited a decrease of 1.50 percent from the previous month's inventory of 639.52 thousand metric tons. On the other hand, corn stocks inventory increased by 17.40 percent from the previous year's level of 536.56 thousand metric tons (Table 2).
- Relative with their levels in the previous year, an increase of 8.28 percent and 19.30 percent in the households and commercial warehouses was noted. There were no corn stocks in NFA depositories for this month (Table 2).
- Compared with previous month's inventory, a cutback of 37.67 percent in the households was recorded, while an increase of 9.99 percent in commercial warehouses was noted.
- Of this month's total corn stock inventory, about 84.74 percent were in commercial warehouses and 15.26 percent were in the households.

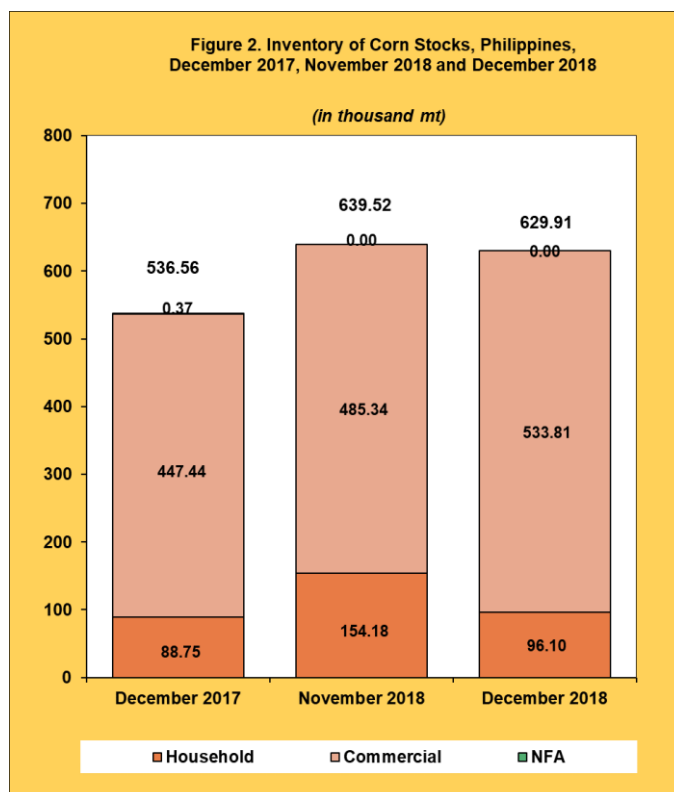


Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines, December 2017, November 2018 and December 2018

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		December 1, 2017	November 1, 2018	December 1, 2018	Dec 2018/ Dec 2017	Dec 2018/ Nov 2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	536.56	639.52	629.91	17.40	(1.50)
Household	15.26	88.75	154.18	96.10	8.28	(37.67)
Commercial	84.74	447.44	485.34	533.81	19.30	9.99
NFA	0.00	0.37	0.00	0.00	(100.00)	0.00



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## Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.

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