

SPECIAL RELEASE

Rice and Corn Stocks Inventory, December 2019

Date of Release: 10 January 2020

Reference No. 2020 - 004

Rice

- As of 01 December 2019, the total rice stocks inventory level was 3,098.01 thousand metric tons. It increased by 14.0 percent and 4.6 percent compared with the previous year's level of 2,718.48 thousand metric tons and previous month's level of 2,962.46 thousand metric tons, respectively. (Figure 1 and Table 1)
- Stocks in the households grew by 5.3 percent compared with previous year's level of 1,527.17 thousand metric tons. A surge of 370.6 percent was noted in NFA depositories. On the other hand, a decrease of 7.3 percent was observed in commercial warehouses. (Figure 1 and Table 1)
- Month-on-month, rice stocks inventory in all sectors increased. Increases of 5.3 percent, 2.9 percent, and 5.9 percent were noted in the households, commercial warehouses, and NFA depositories, respectively. (Table 1)
- Of the total rice stocks inventory during the month, 51.9 percent were from the households, 32.6 percent from commercial warehouses, and 15.5 percent from NFA depositories. (Table 1)

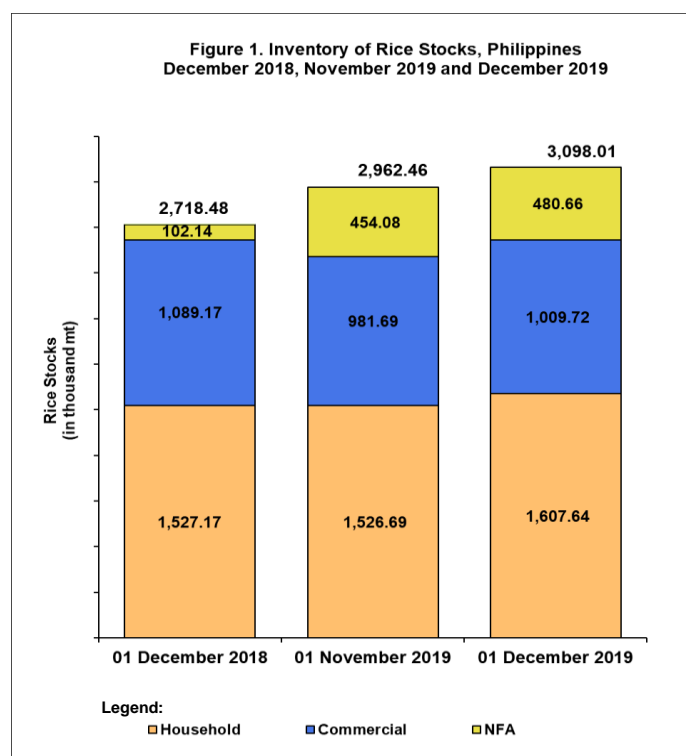


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, November 2018, October 2019 and November 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 December 2018	01 November 2019	01 December 2019	01 Dec 2019/ 01 Dec 2018	01 Dec 2019/ 01 Nov 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	2,718.48	2,962.46	3,098.01	14.0	4.6
Household	51.9	1,527.17	1,526.69	1,607.64	5.3	5.3
Commercial	32.6	1,089.17	981.69	1,009.72	(7.3)	2.9
NFA	15.5	102.14	454.08	480.66	370.6	5.9

Corn

- The total corn stocks inventory as of 01 December 2019 was 794.87 thousand metric tons. This was higher by 26.2 percent compared with previous year's level of 629.91 thousand metric tons but lower by 33.7 percent than previous month's level of 1,198.50 thousand metric tons. (Figure 1 and Table 2)
- With reference to the previous year's level, stocks in both households and commercial warehouses increased respectively by 89.7 percent and 14.8 percent. Meanwhile, there were no corn stocks in NFA depositories for this month. (Table 2)
- Compared with previous month's level, a decrease of 18.1 percent and 37.2 percent was recorded in the household and commercial warehouses, respectively. (Table 2)
- Of the total corn stocks inventory, 77.1 percent were from commercial warehouses and the remaining 22.9 percent were from the households. (Table 2)

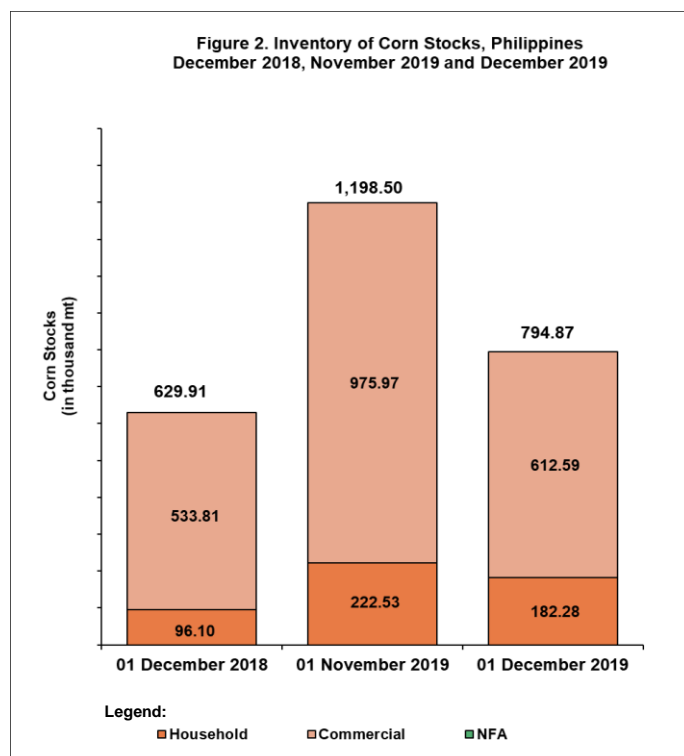


Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, November 2018, October 2019 and November 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 December 2018	01 November 2019	01 December 2019	01 Dec 2019/01 Dec 2018	01 Dec 2019/01 Nov 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	629.91	1,198.50	794.87	26.2	(33.7)
Household	22.9	96.10	222.53	182.28	89.7	(18.1)
Commercial	77.1	533.81	975.97	612.59	14.8	(37.2)
NFA	0.0	0.00	0.00	0.00	0.00	0.00

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.