



SPECIAL RELEASE

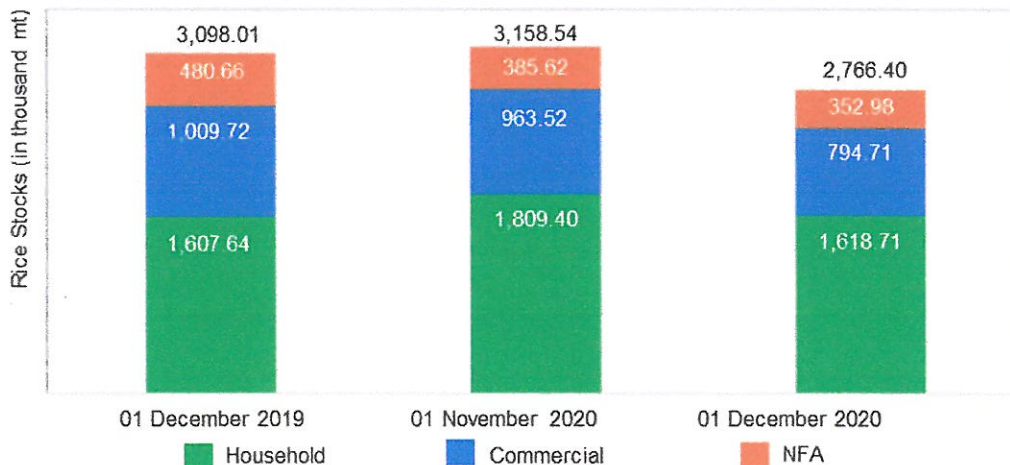
Rice and Corn Stocks Inventory, 01 December 2020

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RICE

Rice stocks inventory as of 01 December 2020 was at 2,766.40 thousand metric tons. This was a decline of -10.7 percent from the previous year's level of 3,098.01 thousand metric tons and a decrease of -12.4 percent compared with the previous month's level of 3,158.54 thousand metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
December 2019, November 2020, and December 2020



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)



Table 1. Percentage Change in Inventory of Rice Stocks, Philippines
December 2019, November 2020, and December 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 December 2019	01 November 2020	01 December 2020	01 Dec 2020/ 01 Dec 2019	01 Dec 2020/ 01 Nov 2020
TOTAL STOCKS	100.0	3,098.01	3,158.54	2,766.40	-10.7	-12.4
Household	58.5	1,607.64	1,809.40	1,618.71	0.7	-10.5
Commercial	28.7	1,009.72	963.52	794.71	-21.3	-17.5
NFA	12.8	480.66	385.62	352.98	-26.6	-8.5

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Year-on-year, rice stocks inventory in households increased by 0.7 percent. In contrast, decreases of -21.3 percent and -26.6 percent in rice stocks were noted in commercial warehouses and NFA depositories, respectively.

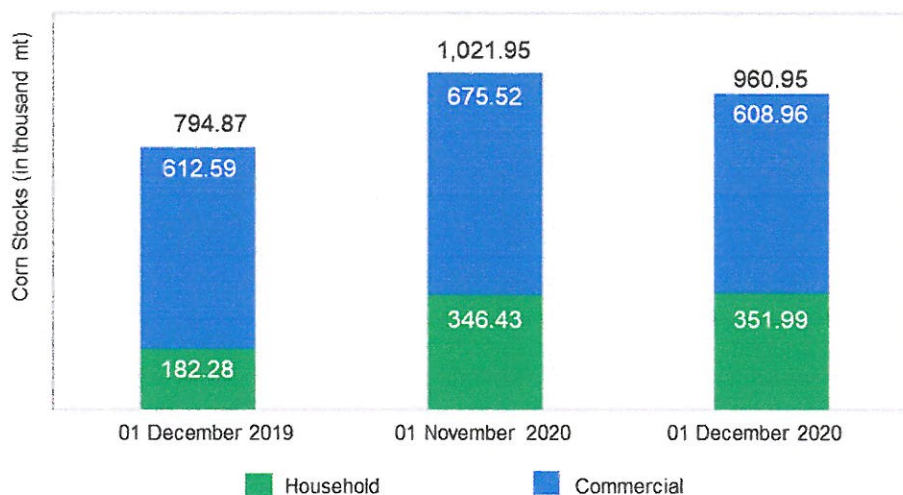
Meanwhile, all sectors recorded decrements in rice stocks compared with the previous month's levels. Rice stocks inventory in households, commercial warehouses, and NFA depositories contracted by -10.5 percent, -17.5 percent, and -8.5 percent, respectively.

The total rice stocks as of 01 December 2020 was comprised of 58.5 percent from households, 28.7 percent from commercial warehouses, and 12.8 percent from NFA depositories. (Table 1)

CORN

As of 01 December 2020, the total corn stocks inventory was estimated at 960.95 thousand metric tons. This was higher by 20.9 percent than the previous year's inventory of 794.87 thousand metric tons. However, this was lower by -6.0 percent from last month's inventory of 1,021.95 thousand metric tons. (Figure 1 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
December 2019, November 2020, and December 2020



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Table 2. Percentage Change in Inventory of Corn Stocks, Philippines
December 2019, November 2020, and December 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 December 2019	01 November 2020	01 December 2020	01 Dec 2020/ 01 Dec 2019	01 Dec 2020/ 01 Nov 2020
TOTAL STOCKS	100.0	794.87	1,021.95	960.95	20.9	-6.0
Household	36.6	182.28	346.43	351.99	93.1	1.6
Commercial	63.4	612.59	675.52	608.96	-0.6	-9.9

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority, Commercial Stocks Survey (CSS)

Relative to the previous year's level, corn stocks in the households rose by 93.1 percent, whereas stocks in commercial warehouses was lower by -0.6 percent.

Compared with the previous month's level, corn stocks in the households increased by 1.6 percent while stocks in commercial warehouses decreased by -9.9 percent.

Of this month's total corn stocks, 36.6 percent were from households and 63.4 percent were from commercial warehouses. (Table 2)

A handwritten signature in blue ink, appearing to read 'D Mapa'.

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. The NFA stocks are monitored from their warehouses/depositories.