

# SPECIAL RELEASE

## Rice and Corn Stocks Inventory, January 2019

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**Reference No.** 2019 - 055

### Rice

- The total rice stocks inventory as of 01 January 2019 was 2,550.70 thousand metric tons, lesser by 6.23 percent compared with the preceding month's inventory level of 2,720.28 thousand metric tons (Figure 1). In contrast, an increase of 11.40 percent from the previous year's inventory level of 2,289.65 thousand metric tons was noted (Table 1).
- Compared with previous year's record, rice stocks in the households declined by 5.88 percent. Likewise, stocks in NFA depositories dropped by 8.37 percent. Of these stocks, 63.24 percent were imported rice. However, stocks in commercial warehouses increased by 40.59 percent (Table 1).
- Rice stocks level in the households and NFA depositories declined by 18.40 percent and 4.14 percent, respectively from their levels in the previous month. On the other hand, stocks in commercial warehouses increased by 10.65 percent (Table 1).
- Of this month's total rice stock, 48.91 percent were in the households, 47.25 percent were in commercial warehouses and 3.84 percent in NFA depositories.

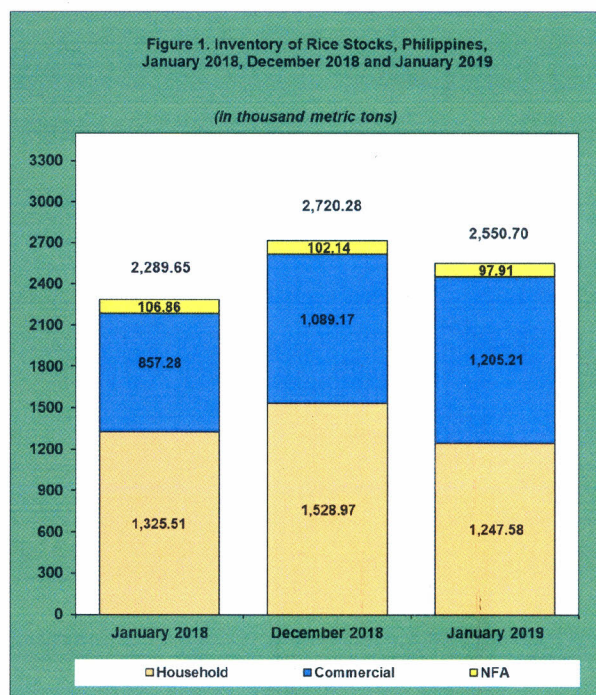


Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines, January 2018, December 2018 and January 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		January 1, 2018	December 1, 2018	January 1, 2019	Jan 2019/ Jan 2018	Jan 2019/ Dec 2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	2,289.65	2,720.28	2,550.70	11.40	(6.23)
Household	48.91	1,325.51	1,528.97	1,247.58	(5.88)	(18.40)
Commercial	47.25	857.28	1,089.17	1,205.21	40.59	10.65
NFA	3.84	106.86	102.14	97.91	(8.37)	(4.14)

## Corn

- As of 01 January 2019, total corn stocks inventory was 676.13 thousand metric tons, an increase of 7.34 percent from previous month's inventory of 629.91 thousand metric tons (Figure 2). However, year-on-year, a decline of 28.95 percent was noted in the corn stocks inventory in January 2019, from the level in the same month of the previous year of 951.60 thousand metric tons (Table 2).
- Compared with the level in the previous year, corn stocks in the households increased by 54.17 percent, while stocks in commercial warehouses decreased by 36.03 percent. There were no corn stocks in NFA depositories in January 2019 (Table 2).
- Month-on-month, corn stock levels in the households and commercial warehouses grew by 20.30 percent and 5.00 percent, respectively.
- Of the current stocks level, 82.90 percent were in commercial warehouses and 17.10 percent were in the households.

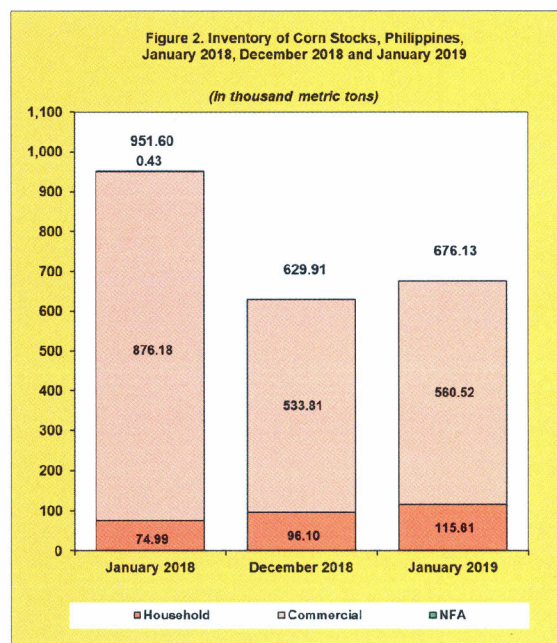


Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines, January 2018, December 2018 and January 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		January 1, 2018	December 1, 2018	January 1, 2019	Jan 2019/ Jan 2018	Jan 2019/ Dec 2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	951.60	629.91	676.13	(28.95)	7.34
Household	17.10	74.99	96.10	115.61	54.17	20.30
Commercial	82.90	876.18	533.81	560.52	(36.03)	5.00
NFA	0.00	0.43	0.00	0.00	(100.00)	0.00



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### Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.

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