

SPECIAL RELEASE

Rice and Corn Stocks Inventory, July 2018

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Rice

- The total rice stocks inventory as of 01 July 2018 was 1,990.82 thousand metric tons (Figure 1). This was lower by 15.21 percent from last year's level of 2,347.90 thousand metric tons and 15.68 percent below the previous month's rice stocks inventory level of 2,360.98 thousand metric tons (Table 1).
- The rice stocks inventory from all sectors decreased compared to last year's level. A drop of 0.24 percent, 21.12 percent and 65.60 percent was observed in the households, commercial warehouses, and NFA depositories, respectively (Table 1).
- With reference to the previous month, rice stocks inventory level, both in the households and in commercial warehouses, dropped by 9.39 percent and 25.21 percent, respectively. However, rice stocks inventory in NFA depositories as of 01 July 2018 was about 25 times the inventory in the previous month (Table 1).
- Almost half (49.85 %) of this month's total rice stocks inventory were from the households, 47.47 percent from commercial warehouses, and the remaining 2.68 percent were from NFA depositories. The latter was comprised of 48.78 percent imported rice.

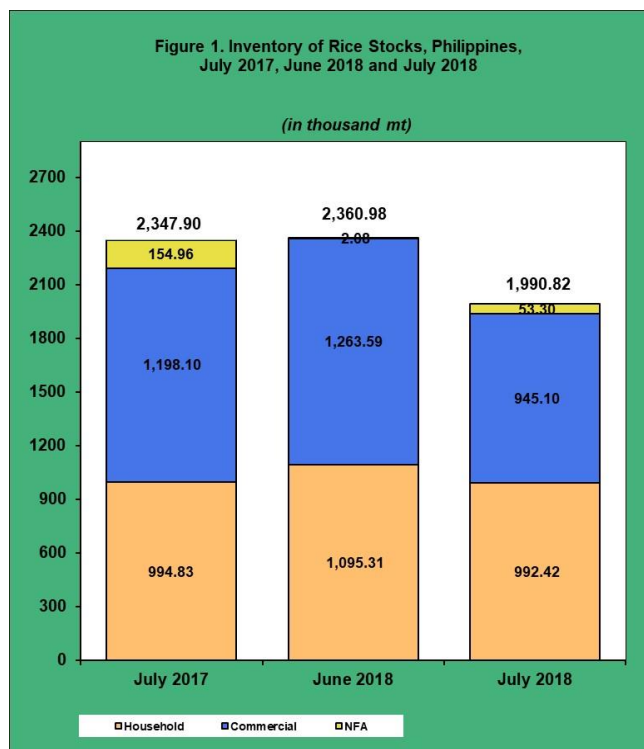


Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines, July 2017, June 2018 and July 2018

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		July 1, 2017	June 1, 2018	July 1, 2018	July 2018/ July 2017	July 2018/ June 2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	2,347.90	2,360.98	1,990.82	(15.21)	(15.68)
Household	49.85	994.83	1,095.31	992.42	(0.24)	(9.39)
Commercial	47.47	1,198.10	1,263.59	945.10	(21.12)	(25.21)
NFA	2.68	154.96	2.08	53.30	(65.60)	2,467.44



Corn

- As of 01 July 2018, the total corn stocks inventory level was 480.86 thousand metric tons (Figure 2). In comparison with the last year's level of 683.62 thousand metric tons, this indicated a decrement of 29.66 percent. Relative to the last month's stocks inventory level of 592.01 thousand metric tons, this showed an increase of 18.78 percent (Table 2).
- Corn stocks inventory level in all sectors declined with regards to last year's level. A decrease of 7.03 percent, 31.42 percent, and 100.00 percent was observed in the households, commercial warehouses and NFA depositories, respectively (Table 2).
- Household corn stocks inventory level grew by 29.25 percent from the last month's inventory level while a drop of 22.88 percent was observed in commercial warehouses (Table 2).
- Of this month's corn stocks inventory, 12.53 percent were from the households and the remaining 87.47 percent were from commercial warehouses.

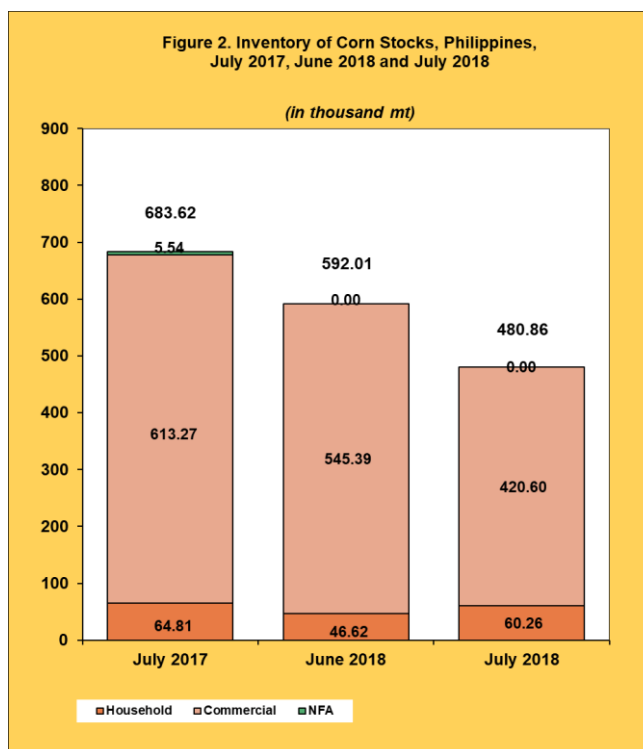


Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines, July 2017, June 2018 and July 2018

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		July 1, 2017	June 1, 2018	July 1, 2018	July 2018/ July 2017	July 2018/ June 2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	683.62	592.01	480.86	(29.66)	(18.78)
Household	12.53	64.81	46.62	60.26	(7.03)	29.25
Commercial	87.47	613.27	545.39	420.60	(31.42)	(22.88)
NFA	0.00	5.54	0.00	0.00	(100.00)	0.00

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.

Rosalinda P. Bautista

ROSALINDA P. BAUTISTA
(Director II)
Officer-in-Charge
Sectoral Statistics Office



Management
System
ISO 9001:2015



www.tuv.com
ID: 9108640991

PSA Complex, East Avenue, Diliman, Quezon City, Philippines 1101
Telephone: (632) 938-5267
www.psa.gov.ph