

SPECIAL RELEASE

Rice and Corn Stocks Inventory, July 2019

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Rice

- The total rice stocks inventory as of 01 July 2019 was 2,625.25 thousand metric tons. The level of stocks surpassed the previous year's level of 1,990.82 thousand metric tons by 31.9 percent. Rice stocks inventory was also up by 1.0 percent from the previous month's level of 2,598.34 thousand metric tons (Table 1).
- Relative to the previous year's level, increases were notable in all sectors. Stocks in the households and commercial warehouses were up by 1.6 percent and 16.4 percent, respectively. Likewise, stocks in NFA depositories exhibited a significant increase of 869.8 percent (Table 1).
- Compared with the previous month, stocks in the households and NFA depositories were down by 3.9 percent and 6.2 percent, respectively. However, stocks in commercial warehouses increased by 10.2 percent (Table 1).
- Of this month's total rice stocks, 38.4 percent were in the households, 41.9 percent were in commercial warehouses, and 19.7 percent in NFA depositories.

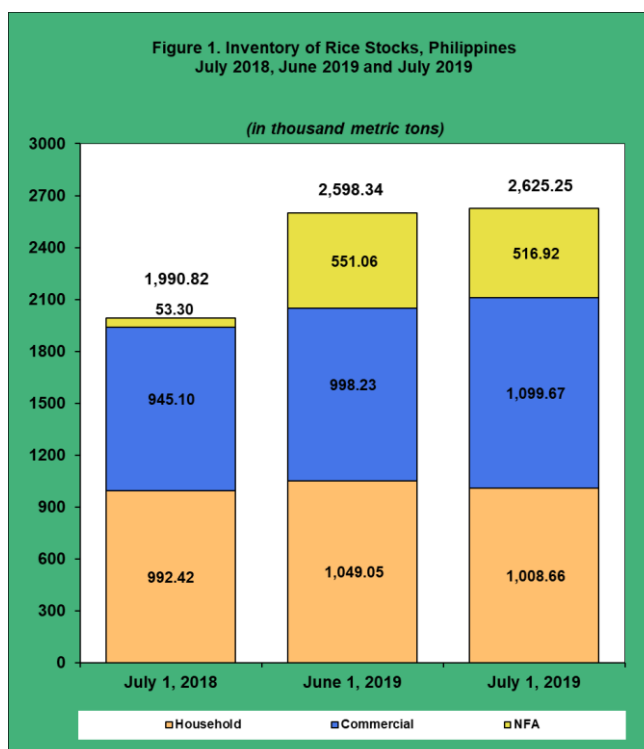


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, July 2018, June 2019 and July 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		July 1, 2018	June 1, 2019	July 1, 2019	July 1, 2019/ July 1, 2018	July 1, 2019/ June 1, 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	1,990.82	2,598.34	2,625.25	31.9	1.0
Household	38.42	992.42	1,049.05	1,008.66	1.6	(3.9)
Commercial	41.89	945.10	998.23	1,099.67	16.4	10.2
NFA	19.69	53.30	551.06	516.92	869.8	(6.2)



Corn

- As of 01 July 2019, the total corn stocks inventory was 822.70 thousand metric tons, exceeding the 01 July 2018 inventory level of 480.86 thousand metric tons by 71.1 percent. However, this was lower by 4.3 percent than the 859.77 thousand metric tons inventory level of the previous month (Table 2).
- In comparison with the previous year's stocks inventory, increments were observed in the households and commercial warehouses by 1.5 percent and 81.1 percent, respectively. There were no corn stocks in NFA depositories during the month (Table 2).
- This month's corn stocks inventory in the households decreased by 23.6 percent and 2.3 percent in commercial warehouses from the previous month's record. As in previous month, there were no corn stocks in NFA depositories for the month (Table 2).
- The existing corn stocks inventory level comprised of 7.4 percent from the households and 92.6 percent from commercial warehouses.

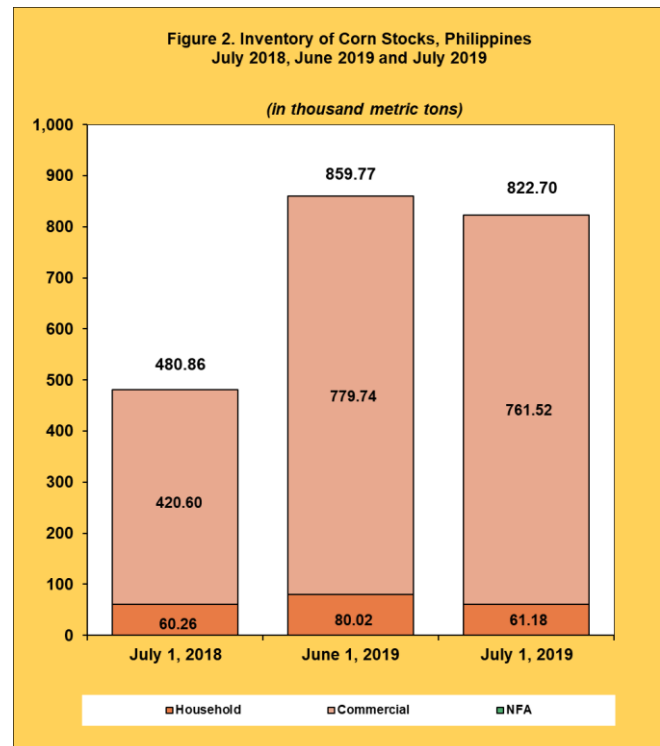


Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, July 2018, June 2019 and July 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		July 1, 2018	June 1, 2019	July 1, 2019	July 1, 2019/ July 1, 2018	July 1, 2019/ June 1, 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	480.86	859.77	822.70	71.1	(4.3)
Household	7.44	60.26	80.02	61.18	1.5	(23.6)
Commercial	92.56	420.60	779.74	761.52	81.1	(2.3)
NFA	0.00	0.00	0.00	0.00	0.00	0.00

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.



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