

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 March 2020

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Rice

- As of 01 March 2020, the total rice stocks inventory stood at 2,178.64 thousand metric tons. This was lower by 1.9 percent compared with the previous year's level of 2,221.42 thousand metric tons. Similarly, the rice stocks inventory in 01 March 2020 was lower by 8.3 percent than the previous month's inventory of 2,375.50 thousand metric tons. (Figure 1 and Table 1)
- Compared with the previous year's rice stocks inventory, stocks in the households and NFA depositories decreased by 5.1 percent and 2.1 percent, respectively. However, stocks in commercial warehouses rose by 2.9 percent. (Table 1)
- Month-on-month, rice stocks inventory in households, commercial warehouses and NFA depositories declined by 6.2 percent, 14.9 percent and 1.4 percent, respectively. (Table 1)
- Of the total rice stocks inventory this month, 45.0 percent were from households, 32.9 percent from commercial warehouses, and 22.1 percent from NFA depositories. (Table 1)

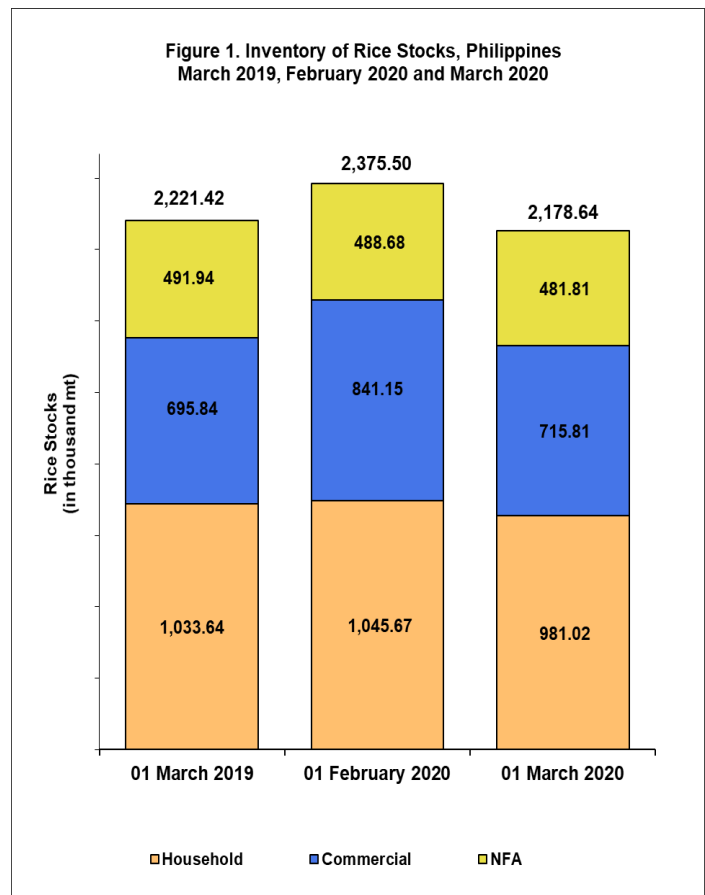


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, March 2019, February 2020 and March 2020

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 March 2019	01 February 2020	01 March 2020	01 Mar 2020/01 Mar 2019	01 Mar 2020/01 Feb 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	2,221.42	2,375.50	2,178.64	(1.9)	(8.3)
Household	45.0	1,033.64	1,045.67	981.02	(5.1)	(6.2)
Commercial	32.9	695.84	841.15	715.81	2.9	(14.9)
NFA	22.1	491.94	488.68	481.81	(2.1)	(1.4)

Corn

- The total corn stocks inventory as of 01 March 2020 was recorded at 793.28 thousand metric tons. This was higher by 99.8 percent than the previous year's record of 397.12 thousand metric tons and by 21.2 percent than the previous month's inventory level of 654.53 thousand metric tons. (Figure 2 and Table 2)
- Relative to the previous year's corn stocks inventory, stocks in households and commercial warehouses increased by 80.5 percent and 107.4 percent, respectively. There were no corn stocks recorded in NFA depositories during the month. (Table 2)
- Compared with their respective levels in the previous month, corn stocks in households and commercial warehouses grew by 32.4 percent and 17.8 percent, respectively. (Table 2)
- Of the total corn stocks during the month, 25.6 percent were from households and 74.4 percent from commercial warehouses. (Table 2)

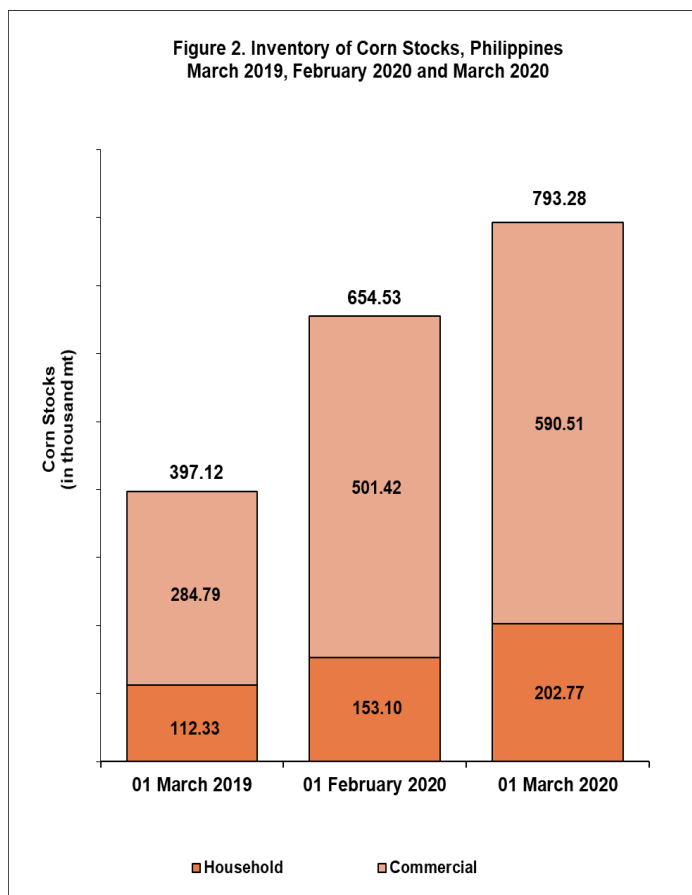


Table 2. Percentage Change in the Inventory of Corn Stocks
Philippines, March 2019, February 2020 and March 2020

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 March 2019	01 February 2020	01 March 2020	01 Mar 2020/ 01 Mar 2019	01 Mar 2020/ 01 Feb 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	397.12	654.53	793.28	99.8	21.2
Household	25.6	112.33	153.10	202.77	80.5	32.4
Commercial	74.4	284.79	501.42	590.51	107.4	17.8
NFA	0.0	-	0.00	-	0.00	0.00

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.