SPECIAL RELEASE

Rice and Corn Stocks Inventory, November 2019

Date of Release: 17 Dec 2019
Reference No. 2019 – 349

Rice

- The 01 November 2019 total rice stocks was at 2,962.46 thousand metric tons (Figure 1). This was lower by 1.3 percent than the previous year's record of 3,000.45 thousand metric tons. On the other hand, this was higher by 30.0 percent than the previous month's inventory level of 2,279.73 thousand metric tons (Table 1).

- Compared with previous year's record, rice stocks in households and commercial warehouses declined by 2.0 percent and 26.7 percent, respectively. However, a surge of 334.8 percent was recorded in NFA depositories (Table 1).

- With reference to the previous month's inventory level, rice stocks in households, commercial warehouses and NFA depositories grew by 45.1 percent, 17.9 percent, and 15.0 percent, respectively (Table 1).

- Of the total rice stocks during the month, 51.5 percent were from households, 33.1 percent from commercial warehouses, and 15.3 percent from NFA depositories.
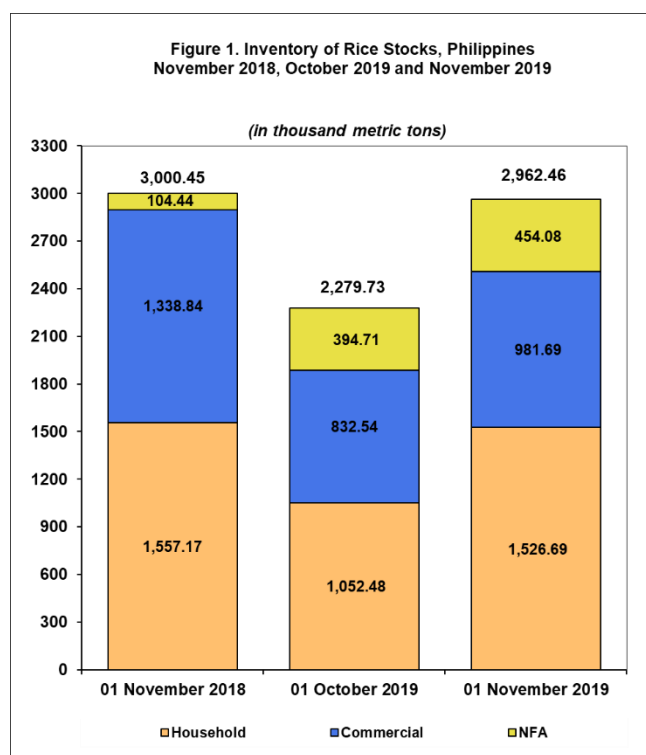

Figure 1. Inventory of Rice Stocks, Philippines November 2018, October 2019 and November 2019

Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, November 2018, October 2019 and November 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 November 2018	01 October 2019	01 November 2019	01 Nov 2019/ 01 Nov 2018	01 Nov 2019/ 01 Oct 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	3,000.45	2,279.73	2,962.46	(1.3)	30.0
Household	51.5	1,557.17	1,052.48	1,526.69	(2.0)	45.1
Commercial	33.1	1,338.84	832.54	981.69	(26.7)	17.9
NFA	15.3	104.44	394.71	454.08	334.8	15.0

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Corn

- As of 01 November 2019, the total corn stocks inventory was at 1,198.50 thousand metric tons. This went up by 87.4 percent from the previous year's level of 639.52 thousand metric tons. Likewise, this was higher by 9.4 percent from the preceding month's level of 1,095.92 thousand metric tons (Table 2).

- Year-on-year, an increase of 44.3 percent in corn stocks inventory level was reported in the households. Similarly, stocks in the commercial warehouses were higher by 101.1 percent. However, there were no corn stocks recorded in NFA depositories for the month (Table 2).

- Corn stocks in the households declined by 27.1 percent with reference to the previous month's level. Nonetheless, an increase of 23.4 percent was noted in the stocks of commercial warehouses (Table 2).

- Of this month's total corn stocks inventory, 18.6 percent were from the households and 81.4 percent were from commercial warehouses.
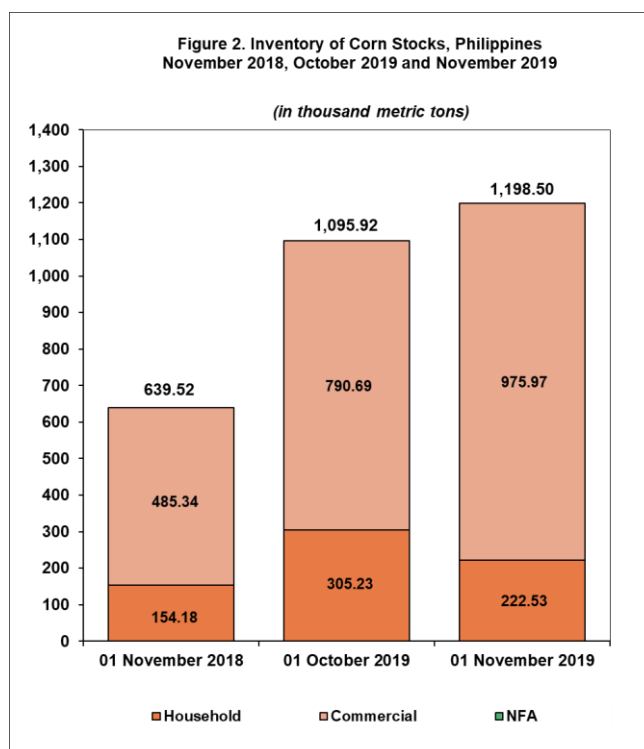

Figure 2. Inventory of Corn Stocks, Philippines November 2018, October 2019 and November 2019

(in thousand metric tons)

Table 2. Percentage Change in the Inventory of Corn Stocks

Philippines, November 2018, October 2019 and November 2019

SECTOR	Percent share to total stocks	Stocks in '000 Metric Tons			Percentage Change	
		01 November 2018	01 October 2019	01 November 2019	01 Nov 2019/ 01 Nov 2018	01 Nov 2019/ 01 Oct 2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	639.52	1,095.92	1,198.50	87.4	9.4
Household	18.6	154.18	305.23	222.53	44.3	(27.1)
Commercial	81.4	485.34	790.69	975.97	101.1	23.4
NFA	0.0	0.00	0.00	0.00	0.00	0.00

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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.