



SPECIAL RELEASE

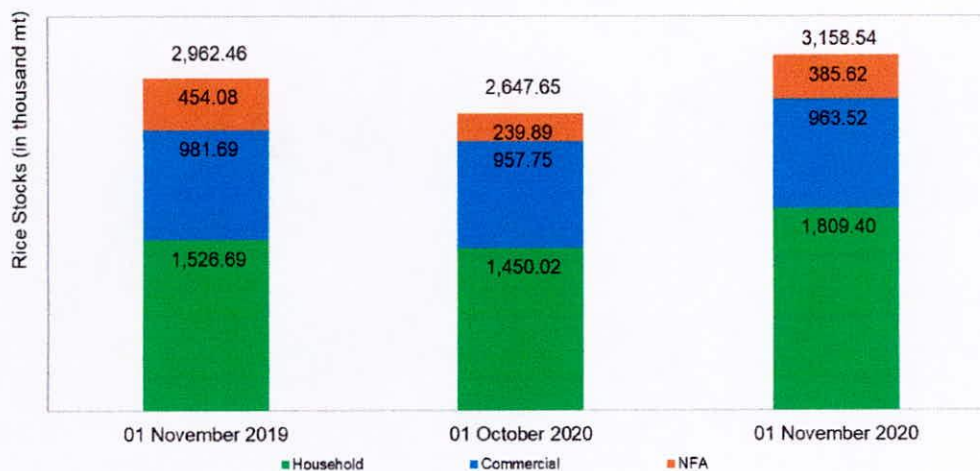
Rice and Corn Stocks Inventory, 01 November 2020

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RICE

The total rice stocks inventory as of 01 November 2020 was recorded at 3,158.54 thousand metric tons. This was an increase of 6.6 percent from previous year's level of 2,962.46 thousand metric tons. Similarly, a growth of 19.3 percent was observed from the previous month's inventory level of 2,647.65 thousand metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
November 2019, October 2020, and November 2020



Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)



Table 1. Percentage Change in Inventory of Rice Stocks, Philippines
November 2019, October 2020, and November 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 November 2019	01 October 2020	01 November 2020	01 Nov 2020/ 01 Nov 2019	01 Nov 2020/ 01 Oct 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	2,962.46	2,647.65	3,158.54	6.6	19.3
Household	57.3	1,526.69	1,450.02	1,809.40	18.5	24.8
Commercial	30.5	981.69	957.75	963.52	-1.9	0.6
NFA	12.2	454.08	239.89	385.62	-15.1	60.8

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

The household stocks inventory level rose by 18.5 percent compared with the previous year's level. However, stocks inventory level in commercial warehouses and NFA depositories dropped by -1.9 percent and -15.1 percent, respectively.

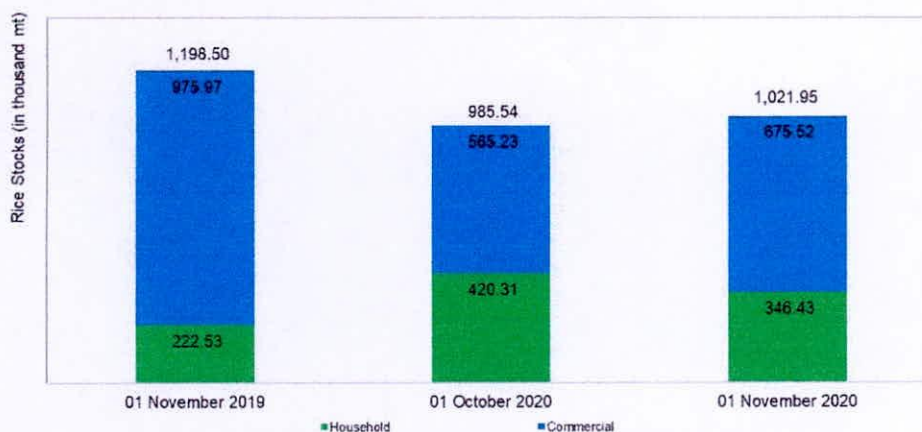
Month-on-month, rice stocks inventory level grew in all sectors. Increases were noted at 24.8 percent, 0.6 percent, and 60.8 percent in the households, commercial warehouses, and NFA depositories, respectively.

About 57.3 percent of the total rice stocks inventory were from the households, 30.5 percent from commercial warehouses, and 12.2 percent from NFA depositories. (Table 1)

CORN

The total corn stocks inventory as of 01 November 2020 was estimated at 1,021.95 thousand metric tons. This was lower by -14.7 percent than the previous year's level of 1,198.50 thousand metric tons. On the other hand, it increased by 3.7 percent compared with the previous month's level of 985.54 thousand metric tons. (Figure 1 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
November 2019. October 2020. and November 2020



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Table 2. Percentage Change in Inventory of Corn Stocks, Philippines
November 2019, October 2020, and November 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 November 2019	01 October 2020	01 November 2020	01 Nov 2020/ 01 Nov 2019	01 Nov 2020/ 01 Oct 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	1,198.50	985.54	1,021.95	-14.7	3.7
Household	33.9	222.53	420.31	346.43	55.7	-17.6
Commercial	66.1	975.97	565.23	675.52	-30.8	19.5

Note: Details may not add up to total due to rounding off.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority, Commercial Stocks Survey (CSS)

In comparison with the previous year's inventory levels, stocks in the household grew by 55.7 percent while it fell by 30.8 percent in commercial warehouses.

A drop of -17.6 percent in the corn stocks inventory level was observed in the households compared with the previous month's level. In contrast, an increase of 19.5 percent was recorded in commercial warehouses.

Of this month's total corn stocks inventory, 33.9 percent were from the households and 66.1 percent were from commercial warehouses. (Table 2)

A handwritten signature in blue ink, appearing to read 'D. Mapa'.

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. The NFA stocks are monitored from their warehouses/depositories.