SPECIAL RELEASE

Rice and Corn Stocks Inventory, October 2019

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Rice

- As of 01 October 2019, total rice stocks stood at 2,279.73 thousand metric tons (Figure 1). This was higher by 43.4 percent than the previous year's record of 1,589.89 thousand metric tons and by 23.7 percent than the preceding month's inventory level of 1,842.37 thousand metric tons (Table 1).
- Rice stocks in all sectors compared with their levels in the previous year. Stocks in the households and commercial warehouses increased by 22.5 percent and 38.2 percent, respectively. Likewise. continuous upsurge was recorded NFA depositories 207.3 at percent (Table 1).
- Compared with previous month's inventory level, rice stocks in households and commercial warehouses increased by 56.4 percent and 9.6 percent, respectively. However, a 3.6 percent decrease was noted in NFA depositories (Table 1).
- Of this month's rice stocks inventory, 46.2 percent were in the households, 36.5 percent were in commercial warehouses, and 17.3 percent in NFA depositories.

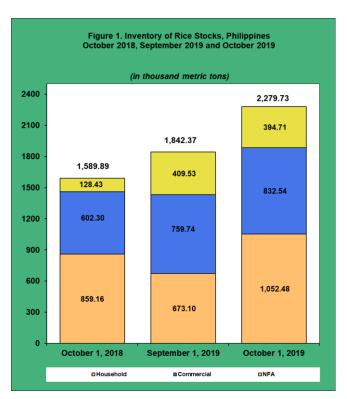


Table 1. Percentage Change in the Inventory of Rice Stocks
Philippines, October 2018, September 2019 and October 2019

| SECTOR | Percent share to total stocks | Sto | Percentage Change | | | |
|--------------|-------------------------------|-----------------|-------------------|-----------------|-----------------------------|------------------------------|
| | | October 1, 2018 | September 1, 2019 | October 1, 2019 | Oct 1, 2019/ Oct 1, 2018 | Oct 1, 2019/ Sept 1, 2019 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.0 | 1,589.89 | 1,842.37 | 2,279.73 | 43.4 | 23.7 |
| Household | 46.2 | 859.16 | 673.10 | 1,052.48 | 22.5 | 56.4 |
| Commercial | 36.5 | 602.30 | 759.74 | 832.54 | 38.2 | 9.6 |
| NFA | 17.3 | 128.43 | 409.53 | 394.71 | 207.3 | (3.6) |

Corn

- The total corn stocks inventory as of 01 October 2019 was estimated at 1,095.92 thousand metric tons. This was 93.3 percent higher than the previous year's level. Moreover, it was higher by 42.6 percent than the 768.66 thousand metric tons inventory level from the preceding month (Table 2).
- Relative to the previous year's corn stocks inventory level, both households and commercial warehouses displayed an increase of 101.5 percent and 90.4 percent, respectively. Nevertheless, there were no corn stocks in NFA depositories for the month (Table 2).
- The existing corn stocks in all sectors escalated from the previous month's level. Stocks in households increased by 43.0 percent and in commercial warehouses by 42.4 percent (Table 2).
- Total corn stocks inventory level comprised of 27.9 percent from the households and 72.1 percent from commercial warehouses.

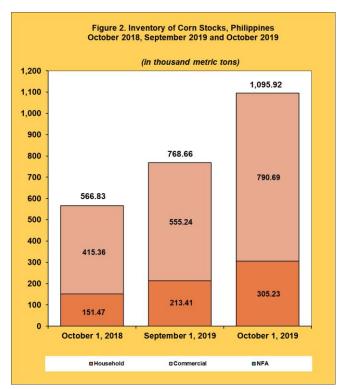


Table 2. Percentage Change in the Inventory of Corn Stocks Philippines, October 2018, September 2019 and October 2019

| SECTOR | Percent share to total stocks | St | Percentage Change | | | |
|--------------|-------------------------------|-----------------|-------------------|-----------------|--------------|--------------|
| | | October 1, 2018 | September 1, 2019 | October 1, 2019 | Oct 1, 2019/ | Oct 1, 2019/ |
| | | | | | Oct 1, 2018 | Sept 1, 2019 |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.0 | 566.83 | 768.66 | 1,095.92 | 93.3 | 42.6 |
| Household | 27.9 | 151.47 | 213.41 | 305.23 | 101.5 | 43.0 |
| Commercial | 72.1 | 415.36 | 555.24 | 790.69 | 90.4 | 42.4 |
| NFA | 0.0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



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Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.