

SPECIAL RELEASE

RICE and CORN Stocks Inventory, September 2017

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RICE

- The total rice stock inventory as of September 1, 2017 was **1,422.84** thousand metric tons (Figure 1). This was **19.87** percent below the **1,775.76** thousand metric tons level in September 2016 and **29.84** percent lower than the previous month's inventory level of **2,028.00** thousand metric tons (Table 1).
- Compared with the previous year, rice stocks in households and in commercial warehouses grew by **9.70** and **27.92** percent, respectively. However, stocks in the NFA depositories dropped by **89.52** percent (Table 1).
- Compared with the previous month, stocks in the households, in commercial warehouses and in NFA depositories declined by **7.93** percent, **42.93** percent and **39.70** percent, respectively (Table 1).
- Of this month's total rice stock inventory, **48.42** percent were with the households, **46.97** percent were in commercial warehouses, and **4.61** percent were in NFA depositories. The latter comprised **0.76** percent of imported rice.
- The total rice inventory for this month would be sufficient for **42** days. Stocks in the households would be enough for **20** days, those in commercial warehouses for **20** days, and those in NFA depositories for **2** days.

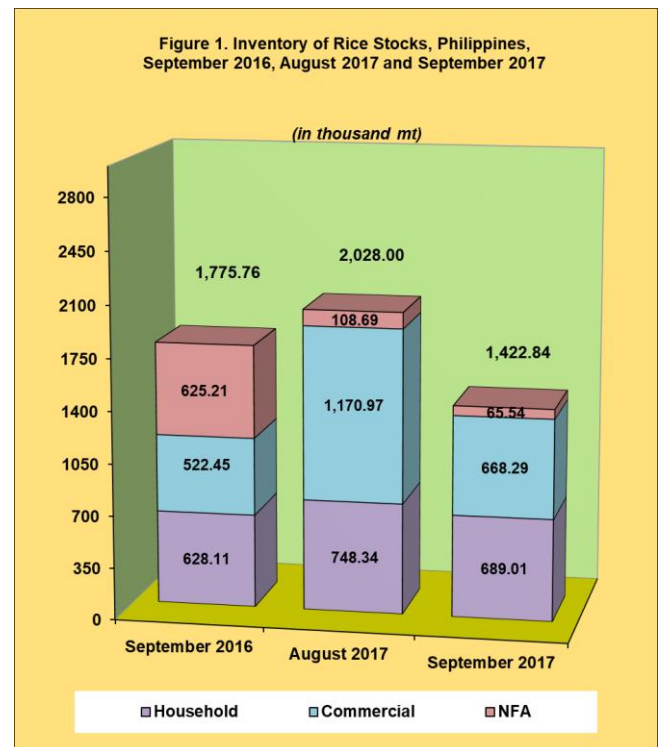


Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines, September 2016, August 2017 and September 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		September 1, 2016	August 1, 2017	September 1, 2017	Sept 2017/ Sept 2016	Sept 2017/ Aug 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	1,775.76	2,028.00	1,422.84	(19.87)	(29.84)
Household	48.42	628.11	748.34	689.01	9.70	(7.93)
Commercial	46.97	522.45	1,170.97	668.29	27.92	(42.93)
NFA	4.61	625.21	108.69	65.54	(89.52)	(39.70)

CORN

- As of September 1, 2017, the total corn stock inventory was **1,422.21** thousand metric tons (Figure 2). This was **273.71** percent higher than the previous year's record of **380.57** thousand metric tons and **104.13** percent higher than the previous month's level of **696.46** thousand metric tons (Table 2).
- Corn stocks in all sectors increased compared with their levels the previous year. Stocks in the households grew by **8.15** percent, in commercial warehouses by **435.97** percent, and in NFA depositories by **1,681.25** percent (Table 2).
- Month-on-month, corn stocks in the households and commercial warehouses increased by **87.13** percent and **108.14** percent, respectively. On the other hand, stocks in NFA depositories decreased by **88.65** percent (Table 2).
- Around **88.98** percent of this month's total corn stock inventory were in commercial warehouses, **10.98** percent were with the households, and **0.04** percent in NFA depositories.

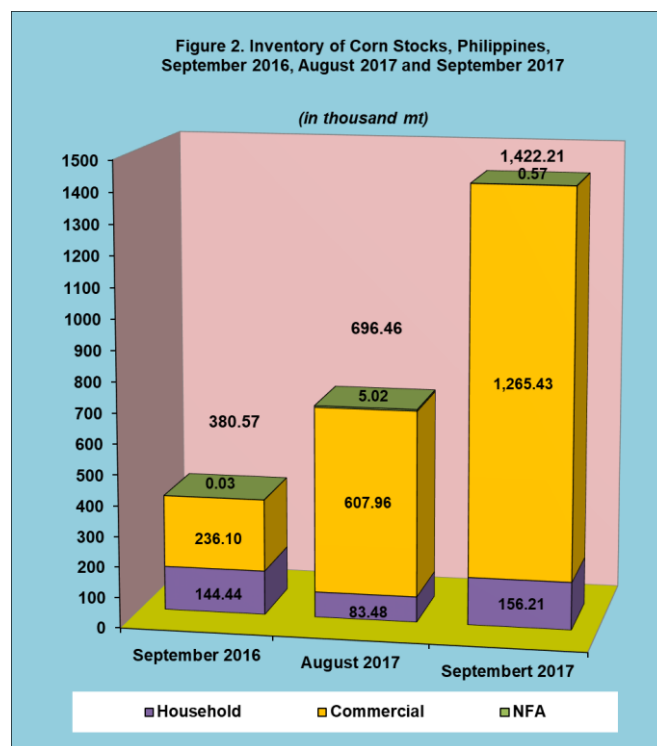


Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines, September 2016, August 2017 and September 2017

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		September 1, 2016	August 1, 2017	September 1, 2017	Sept 2017/ Sept 2016	Sept 2017/ Aug 2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.00	380.57	696.46	1,422.21	273.71	104.13
Household	10.98	144.44	83.48	156.21	8.15	87.13
Commercial	88.98	236.10	607.96	1,265.43	435.97	108.14
NFA	0.04	0.03	5.02	0.57	1,681.25	(88.65)

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.



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