

RICE and CORN

Stocks Inventory

September 2016



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write or call Crops Statistics Division ☎ 376-2022
PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of September 1, 2016 was **1.78** million metric tons (Figure 1). This was **9.19** percent lower than the **1.96** million metric tons level in September 2015 and **15.57** percent lower than last month's inventory level of **2.10** million metric tons (Table 1).
- Year-on-year, rice stocks in the households increased by **9.94** percent. However, stocks in commercial warehouses and in NFA depositories decreased by **10.17** percent and **22.10** percent, respectively (Table 1).
- Compared with their levels last month, rice stocks in all sectors dropped. Stocks in the households dropped by **9.44** percent, in commercial warehouses by **15.95** percent, and in NFA depositories by **20.66** percent (Table 1).
- Of this month's total rice stock inventory, **35.37** percent were with the households, **29.42** percent in commercial warehouses, and **35.21** percent were in NFA depositories. The latter comprised **79.76** percent of imported rice.
- The total rice inventory for this month would be adequate for **51** days. Stocks in the households would be good for **18** days, those in commercial warehouses for **15** days, and those in NFA depositories for **18** days.

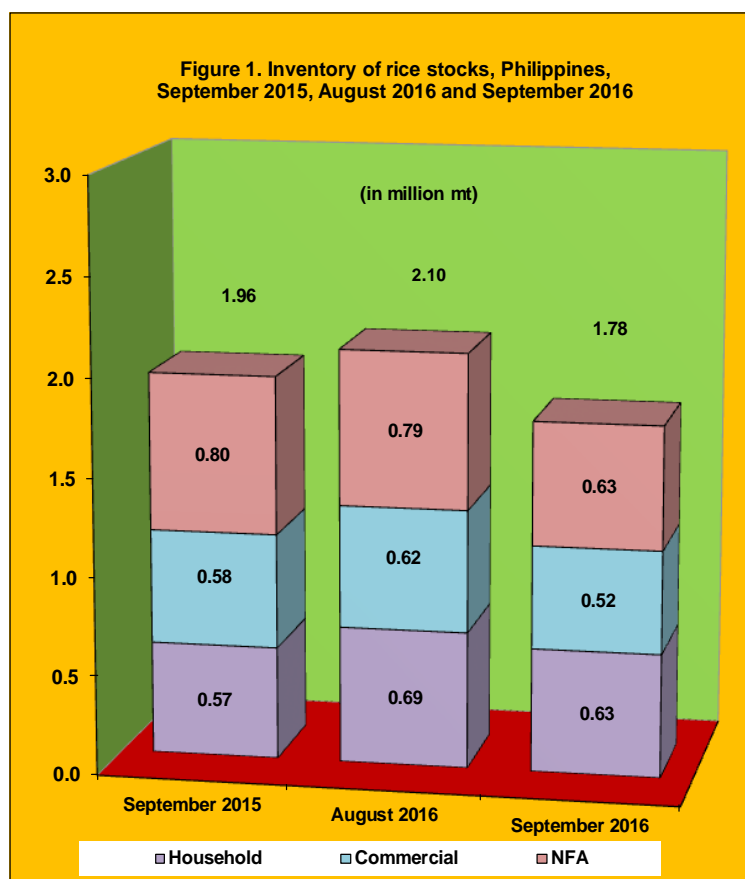


Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2015 and August 2016 and September 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Sept. 1, 2015	Aug. 1, 2016	Sept. 1, 2016	Sept. 2016 / Sept. 2015	Sept. 2016 / Aug. 2016
(1)	(7)	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	100.00	1,955.50	2,103.16	1,775.76	(9.19)	(15.57)
Household	35.37	571.30	693.59	628.11	9.94	(9.44)
Commercial	29.42	581.60	621.59	522.45	(10.17)	(15.95)
NFA	35.21	802.60	787.97	625.21	(22.10)	(20.66)

CORN

- As of September 1, 2016, the total corn stock inventory was **380.57** thousand metric tons (Figure 2). This was **15.67** percent higher than last year's record of **329.00** thousand metric tons and **13.10** percent higher than last month's level of **336.48** thousand metric tons (Table 2).
- Compared with last year, corn stocks in the households and in commercial warehouses increased by **3.61** percent and **25.19** percent, respectively. On the other hand, stocks in NFA depositories decreased by **96.80** percent (Table 2).
- Compared with last month, corn stocks in the households and in NFA depositories grew by **146.38** percent and **255.56** percent, respectively. However, stocks in commercial warehouses dropped by **15.03** percent (Table 2).
- Around **62.04** percent of this month's total corn stock inventory were in commercial warehouses, **37.95** percent were with the households, and **0.01** percent in NFA depositories.

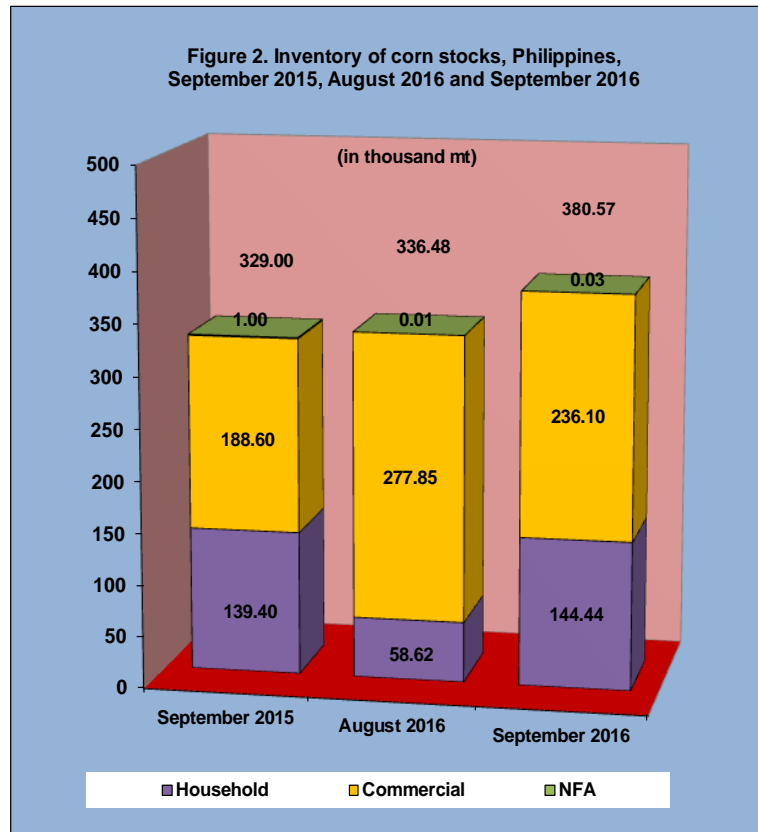


Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2015 and August 2016 and September 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		Sept. 1, 2015	Aug. 1, 2016	Sept. 1, 2016	Sept. 2016 / Sept. 2015	Sept. 2016 / Aug. 2016
(1)	(7)	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	100.00	329.00	336.48	380.57	15.67	13.10
Household	37.95	139.40	58.62	144.44	3.61	146.38
Commercial	62.04	188.60	277.85	236.10	25.19	(15.03)
NFA	0.01	1.00	0.01	0.03	(96.80)	255.56

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS), conducted by the NFA, the results of which are submitted to PSA. NFA stocks are monitored from their warehouses/depositories.