



SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 April 2020

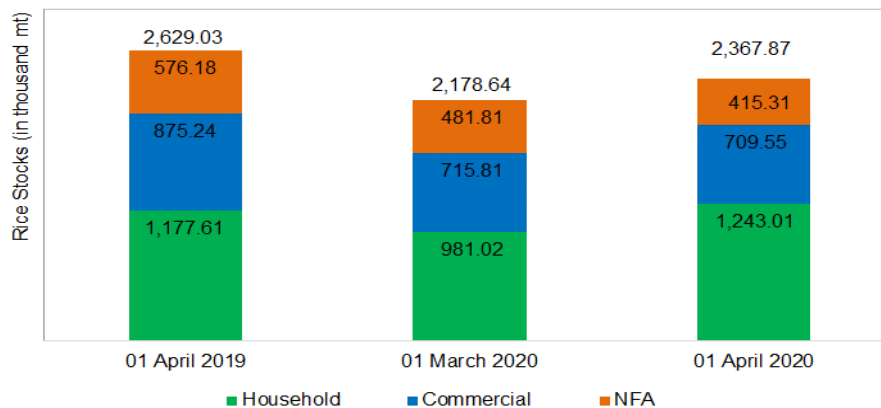
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RICE

The total rice stocks inventory as of 01 April 2020 was estimated at 2,367.87 thousand metric tons. This indicates a decline of 9.9 percent from its level of 2,629.03 thousand metric tons in the previous year. Compared with the previous month's record, rice stocks grew by 8.7 percent, from 2,178.64 thousand metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
April 2019, March 2020, and April 2020



Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Year-on-year, household stocks was higher by 5.6 percent, whereas stocks in commercial warehouses and NFA depositories contracted by 18.9 percent and 27.9 percent, respectively. (Table 1)



Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines
April 2019, March 2020, and April 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 April 2019	01 March 2020	01 April 2020	01 Apr 2020/ 01 Apr 2019	01 Apr 2020/ 01 Mar 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	2,629.03	2,178.64	2,367.87	-9.9	8.7
Household	52.5	1,177.61	981.02	1,243.01	5.6	26.7
Commercial	30.0	875.24	715.81	709.55	-18.9	-0.9
NFA	17.5	576.18	481.81	415.31	-27.9	-13.8

Notes:

1. Details may not add up to total due to rounding off.

2. Household stocks for April 2020 were estimated based on interpolation.

Sources: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)

National Food Authority (NFA), Commercial Stocks Survey (CSS)

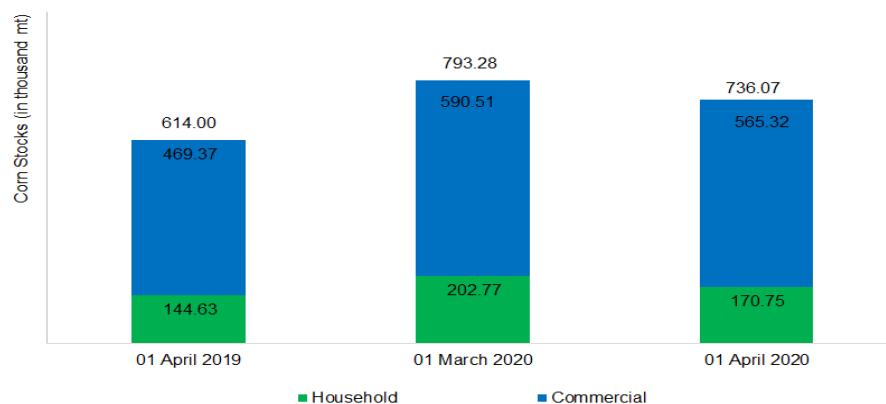
Month-on-month, rice stocks in households grew by 26.7 percent. In contrast, stocks in commercial warehouses and NFA depositories decreased by 0.9 percent and 13.8 percent, respectively. (Table 1)

Of this month's total rice stocks, 52.5 percent were in the households, 30.0 percent were in commercial warehouses, and 17.5 percent in NFA depositories. (Table 1)

CORN

The total corn stocks inventory as of 01 April 2020 was recorded at 736.07 thousand metric tons. The stock was higher by 19.9 percent compared with previous year's record of 614.00 thousand metric tons. In comparison with the previous month's level of 793.28 thousand metric tons, corn stocks decreased by 7.2 percent. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
April 2019, March 2020, and April 2020



Sources: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines
April 2019, March 2020, and April 2020

SECTOR	Percent share to total stocks	Stocks, in '000 Metric Tons			Percentage Change	
		01 April 2019	01 March 2020	01 April 2020	01 Apr 2020/01 Apr 2019	01 Apr 2020/01 Mar 2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)
TOTAL STOCKS	100.0	614.00	793.28	736.07	19.9	-7.2
Household	23.2	144.63	202.77	170.75	18.1	-15.8
Commercial	76.8	469.37	590.51	565.32	20.4	-4.3

Notes:

1. Details may not add up to total due to rounding off.
2. Household stocks for April 2020 were estimated based on interpolation.
3. Starting April 2020, corn inventory from the NFA warehouses/depositories will no longer be included. The agency's procurement has been nil since 2018 as it has slowed down its market intervention for corn.

Sources: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Compared with the preceding year's level, an increase in corn stocks of 18.1 percent in the households and 20.4 percent in the commercial warehouses were recorded. (Table 2)

Relative to the previous month's record, corn stocks in both households and commercial warehouses decreased by 15.8 percent and 4.3 percent, respectively. (Table 2)

The current stocks inventory level comprised of 23.2 percent in the households and 76.8 percent in commercial warehouses. (Table 2)

A handwritten signature in black ink, appearing to read 'D. Mapa', is positioned above the printed name.

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to the PSA. The NFA stocks are monitored from their warehouses/depositories.

Starting April 2020, corn inventory from the NFA warehouses/depositories will no longer be included. The agency's procurement has been nil since 2018 as it has slowed down its market intervention for corn.