# SPECIAL RELEASE 

## Rice and Corn Stocks Inventory, 01 May 2020

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## RICE

The total rice stocks inventory as of 01 May 2020 was estimated at $2,794.89$ thousand metric tons. This was lower by 5.2 percent compared with the previous year's record of 2,947.42 thousand metric tons. In contrast, the rice stocks inventory in 01 May 2020 was higher by 18.0 percent than the previous month's inventory of $2,367.87$ thousand metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
May 2019, April 2020, and May 2020


Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS) National Food Authority (NFA), Commercial Stocks Survey (CSS)


Relative to their previous year's level, stocks in the households increased by 20.1 percent. However, stocks in commercial warehouses and NFA depositories decreased by 14.9 percent and 43.0 percent, respectively. (Table 1)

Table 1. Percentage Change in the Inventory of Rice Stocks, Philippines May 2019, April 2020, and May 2020

| SECTOR | Percent share <br> to total stocks | Stocks, in '000 Metric Tons |  | Percentage Change |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 01 April 2020 | 01 May 2020 | $\mathbf{0 1}$ May 2020/ <br> $\mathbf{0 1 ~ M a y ~ 2 0 1 9 ~ M a y ~ 2 0 2 0 / ~}$ | 01 Apr 2020 |  |
| (1) | $(2)$ | $(3)$ | $(4)$ | $(5)$ | $(6)$ | $(7)$ |
| TOTAL STOCKS | 100.0 | $2,947.42$ | $2,367.87$ | $2,794.89$ | -5.2 | 18.0 |
|  |  |  |  |  |  |  |
| Household | 54.4 | $1,265.47$ | $1,243.01$ | $1,519.95$ | 20.1 | 22.3 |
| Commercial | 34.2 | $1,123.81$ | 709.55 | 956.75 | -14.9 | 34.8 |
| NFA | 11.4 | 558.14 | 415.31 | 318.20 | -43.0 | -23.4 |

Notes:

1. Details may not add up to total due to rounding off.
2. The household stocks data for April 2020 data were estimated based on interpolation.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS)
National Food Authority (NFA), Commercial Stocks Survey (CSS)

Compared with the previous month's record, stocks in the households and commercial warehouses grew by 22.3 percent and 34.8 percent, respectively. On the other hand, stocks in NFA depositories dropped by 23.4 percent. (Table 1)

About 54.4 percent of this month's total rice stocks inventory were in the households, 34.2 percent in commercial warehouses, and 11.4 percent in NFA depositories (Table 1)

## CORN

As of 01 May 2020, the total corn stocks inventory was recorded at 840.52 thousand metric tons. This was higher by 1.4 percent compared with the previous year's record of 829.11 thousand metric tons and by 14.2 percent than the previous month's inventory of 736.07 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines May 2019, April 2020 and May 2020


Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS) National Food Authority (NFA), Commercial Stocks Survey (CSS)

Table 2. Percentage Change in the Inventory of Corn Stocks, Philippines May 2019, April 2020, and May 2020

| SECTOR | Percent share to total stocks | Stocks, in '000 Metric Tons |  |  | Percentage Change |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 01 May 2019 | 01 April 2020 | 01 May 2020 | 01 May 2020/ 01 May 2019 | $\begin{gathered} 01 \text { May } 2020 / \\ 01 \text { Apr } 2020 \\ \hline \end{gathered}$ |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| TOTAL STOCKS | 100.0 | 829.11 | 736.07 | 840.52 | 1.4 | 14.2 |
| Household | 18.7 | 101.08 | 170.75 | 157.18 | 55.5 | -8.0 |
| Commercial | 81.3 | 728.03 | 565.32 | 683.34 | -6.1 | 20.9 |

Notes:

1. Details may not add up to total due to rounding off.
2. The household stocks data for April 2020 data were estimated based on interpolation.

Source: Philippine Statistics Authority, Palay and Corn Stocks Survey (PCSS) National Food Authority, Commercial Stocks Survey (CSS)

Compared with the previous year's level, corn stocks inventory for households increased by 55.5 percent, while the commercial stocks decreased by 6.1 percent. (Table 2)

Month-on-month, corn stocks inventory for households declined by 8.0 percent from the previous month's level, while stocks in the commercial warehouses were higher by 20.9 percent. (Table 2)

Of this month's corn stock level, 18.7 percent were from households and the remaining 81.3 percent were from commercial warehouses. (Table 2)

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## Technical Notes

Monthly rice and corn stocks inventory are generated from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the results of Palay and Corn Stocks Survey (PCSS) of the Philippine Statistics Authority (PSA), which covers farming and non-farming households nationwide. The commercial stocks are sourced from registered grains businessmen through the Commercial Stocks Survey (CSS). The CSS is conducted by the NFA, the results of which are submitted to the PSA. The NFA stocks are monitored from their warehouses/depositories.

