

APRIL 1, 2004 RICE AND CORN STOCK

RICE STOCK

('000 MT)

| ITEM | APR. 1, 2004 P/ | MAR. 1, 2004 P/ | APR. 1, 2003 | PERCENTAGE CHANGE | |
|--------------------|--------------------|--------------------|----------------|-------------------------|-------------------------|
| | | | | Apr. 2004/ Mar. 2004 | Apr. 2004/ Apr. 2003 |
| TOTAL STOCK | 2,226.1 | 1,939.0 | 2,212.7 | 14.8 | 0.6 |
| Household | 1,214.1 | 945.2 | 1,033.9 | 28.5 | 17.4 |
| Commercial * | 469.0 | 391.5 r/ | 494.1 | 19.8 | (5.1) |
| NFA * | 543.0 | 602.3 | 684.7 | (9.9) | (20.7) |

- The April 1, 2004 national rice stock inventory reached **2.23** million metric tons, up by **14.8** percent from previous month's level. Both households and commercial warehouses posted increments in stock volumes by **28.5** and **19.8** percent, respectively. That of NFA's dropped by **9.9** percent.

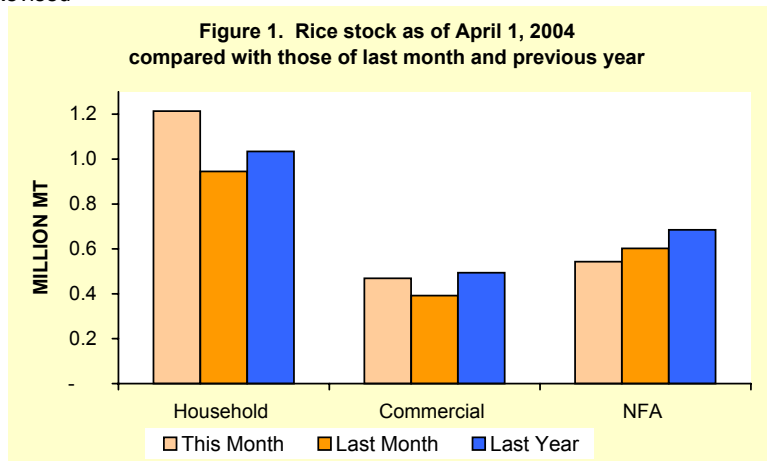
- Compared to last year's total inventory, the present level rose to a very minimal **0.6** percent. Stock holdings in commercial and government warehouses dropped by **5.1** and **20.7** percent, respectively, while those in the households went up by **17.4** percent. Imported rice accounted for **60.0** percent of NFA stocks.

- The current stock inventory is good for **84**-day supply with around **46** days stored in the households, **18** days in the commercial warehouses and **20** days in NFA depositories.

* NFA data

P/ Preliminary.

r/ Revised



CORN STOCK

('000 MT)

| ITEM | APR 1, 2004 P/ | MAR 1, 2004 P/ | APR. 1, 2003 | PERCENTAGE CHANGE | |
|----------------------------------|-------------------|-------------------|--------------|-------------------------|-------------------------|
| | | | | Apr. 2004/ Mar. 2004 | Apr. 2004/ Apr. 2003 |
| TOTAL STOCK ^{1/} | 223.7 | 233.6 | 238.6 | (4.2) | (6.2) |
| Household | 135.8 | 165.7 | 123.8 | (18.0) | 9.7 |
| Commercial * | 87.9 | 67.9 r/ | 114.8 | 29.5 | (23.4) |
| NFA * | - | - | - | | |

- The April 1, 2004 total corn stock inventory of **224** thousand metric tons was **4.2** and **6.2** percent lower than the levels recorded last month and same period last year, respectively.

- Compared to last month's inventory, the household stocks declined by **18.0** percent, but commercial stocks increased by **29.5** percent. It was the reverse when compared to last year. The household stocks increased by **9.7** percent, while that of the commercial warehouses dropped by **23.4** percent.

- Around **61.0** percent of the current corn stocks are with the households and **39.0** percent are with the commercial warehouses. NFA reported no corn stock for the period.

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.

r/ Revised

