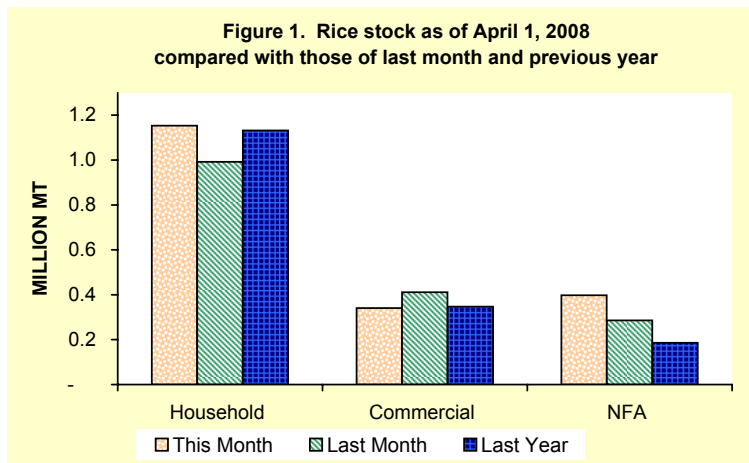


APRIL 1, 2008 RICE AND CORN STOCK INVENTORY

RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	APR 1, 2008	MAR 1, 2008	APR 1, 2007	Apr. 2008/ Mar. 2008	Apr. 2008/ Apr. 2007
	P/	P/			
TOTAL STOCK	1,891.4	1,688.7	1,664.6	12.0	13.6
Household	1,152.8	992.2	1,131.6	16.2	1.9
Commercial *	341.0	410.8	346.8	(17.0)	(1.7)
NFA *	397.6	285.7	186.2	39.2	113.5

* NFA data



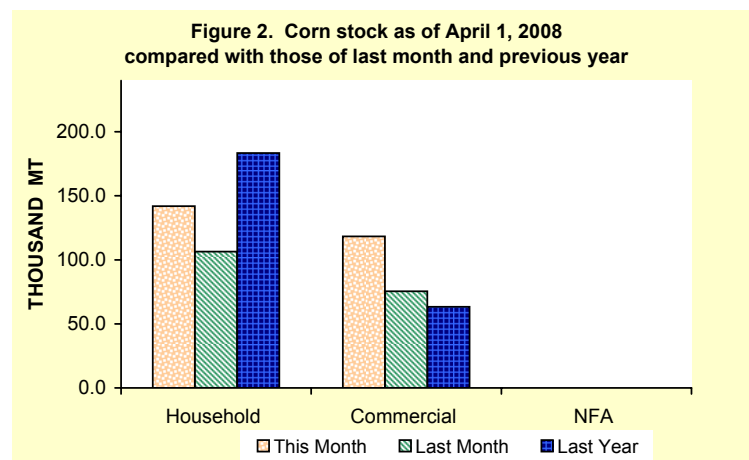
- The April 1, 2008 total rice stock inventory was estimated at **1.89** million metric tons, up by **12.0** and **13.6** percent from previous month's and last year's levels, respectively. Stock inventory went up as more harvests came in the later part of the quarter.
- Compared to last month, there were significant increases in the stock inventories of households by **16.2** percent and in NFA depositories by **39.2** percent. Ninety four (**94**) percent of NFA rice stock are imported. In contrast, stock in commercial warehouses went down by **17.0** percent.
- Compared to last year's records, stocks in both households and NFA depositories posted increments by **1.9** and **113.5** percent, respectively.
- Of the total stock, **61** percent are with households, **18** percent with commercial warehouses and **21** percent with NFA depositories. These are good for **36** days, **11** days and **12** days supply, respectively. The current total stock is enough to last for **59** days.

CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	APR 1, 2008	MAR 1, 2008	APR 1, 2007	Apr. 2008/ Mar. 2008	Apr. 2008/ Apr. 2007
	P/	P/			
TOTAL STOCK ^{1/}	260.2	181.8	246.7	43.1	5.5
Household	141.9	106.4	183.4	33.4	(22.6)
Commercial *	118.3	75.4	63.3	56.9	86.9
NFA *	-	-	-	-	-

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- The April 1, 2008 total corn stock inventory of **260.2** thousand metric tons was **43.1** percent and **5.5** percent higher than last month and last year's levels, respectively.
- Compared to last month's inventory, the household sector's holdings increased by **33.4** percent but went down by **22.6** from last year's record. On the other hand, stock in commercial warehouses increased by **56.9** percent and **86.9** percent from last month's and last year's levels, respectively.
- Around **55** percent of the current corn stocks are with the households while **45** percent are with the commercial warehouses. NFA reported no corngrain stock for the period.