

RICE AND CORN STOCKS INVENTORY

As of April 1, 2010

RICE

- The April 1, 2010 total rice stock inventory was estimated at **2.77** million metric tons. This was **23.1** percent higher than previous month's record and **12.0** percent more than last year's level.
- Comparative estimates with those of last month showed significant increases in all the sectors' inventories. Household stocks went up by **19.1** percent and commercial sector's holdings were higher by **9.6** percent. The volume of stocks in NFA depositories, of which **96.0** percent were imported rice, was also higher by **32.2** percent.
- Compared to last year's records, stock holdings of NFA went up by **38.0** percent and those of commercial warehouses by **9.6** percent. In contrast, household stocks dropped by **8.1** percent.
- The total rice stocks would be enough for **77** days. Stocks in NFA depositories would be good for **35** days, while those in commercial warehouses would be good for **12** days. Household stocks would last for **30** days.

CORN

- The April 1, 2010 total corn stock inventory of **240.0** thousand metric tons was **1.5** percent lower than previous month's level but **7.6** percent higher than last year's record.
- Compared to last month's levels, volume of stocks in NFA depositories was lower by **21.8** percent. On the other hand, stocks in households went up by **14.1** percent and those in commercial warehouses grew by **9.0** percent.
- Stock inventories in all sectors recorded stock drawdowns from last year's levels. Stocks in the households were lower by **27.4** percent and those in commercial warehouses were down by **23.6** percent.
- Of this month's total corn stocks, **32** percent were with households, **37** percent with the commercial warehouses, while **31** percent were with the NFA depositories.

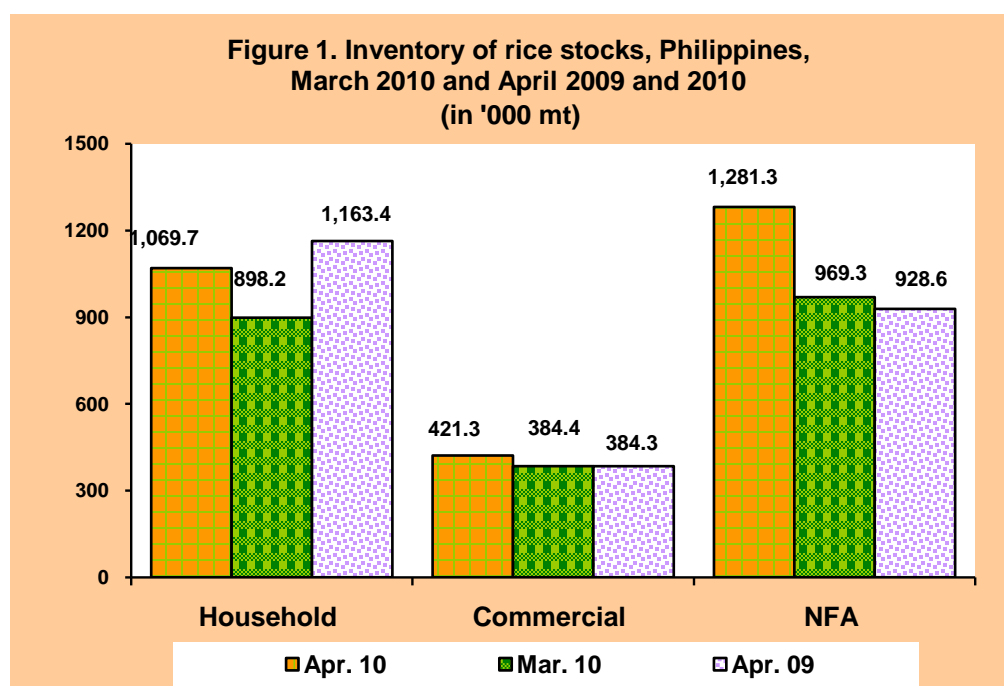


Table 1. Percentage change in the inventory of rice stocks, Philippines, March 2010 and April 2009-2010

ITEM	Apr. 2010/ Mar. 2010	Apr. 2010/ Apr. 2009
TOTAL STOCK	23.1	12.0
Household	19.1	(8.1)
Commercial	9.6	9.6
NFA	32.2	38.0

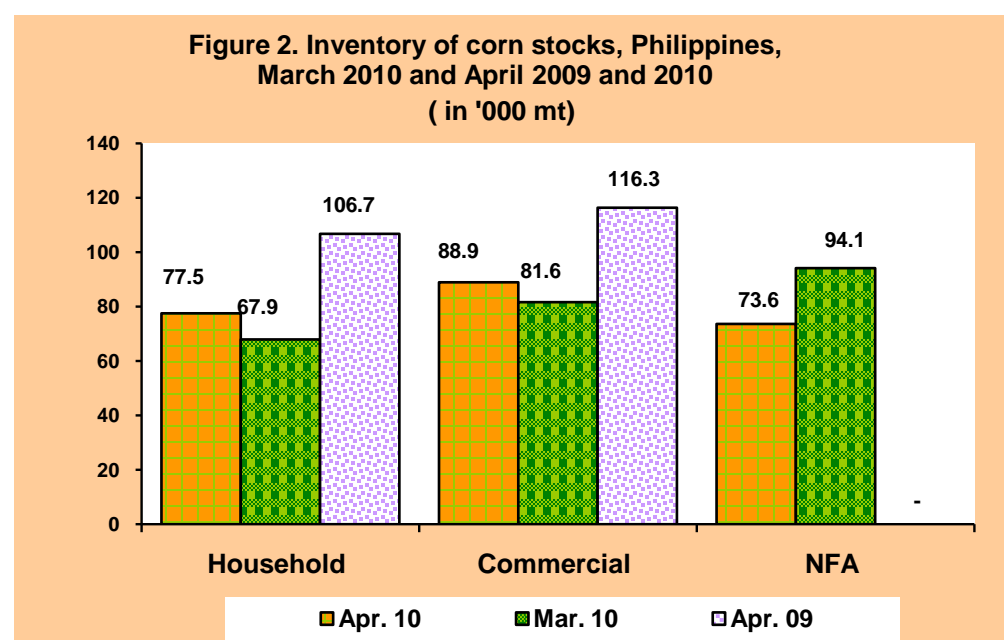


Table 2. Percentage change in the inventory of corn stocks, Philippines, March 2010 and April 2009-2010

ITEM	Apr. 2010/ Mar. 2010	Apr. 2010/ Apr. 2009
TOTAL STOCK 1/	(1.5)	7.6
Household	14.1	(27.4)
Commercial	9.0	(23.6)
NFA	(21.8)	-

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.