

RICE AND CORN STOCKS INVENTORY

As of April 1, 2011

RICE

- The total rice stock inventory as of April 1, 2011 was **3.08** million metric tons (Figure 1). This was **8.0** percent higher than the previous month's level of **2.85** million metric tons and **11.1** percent more than last year's record of **2.77** million metric tons (Table 1).
- Relative to last month's inventory levels, household stocks were higher by **17.8** percent, while commercial stocks grew by **35.4** percent. On the contrary, stock inventory in NFA depositories dropped by **5.6** percent.
- Against last year's levels, stocks in the households dropped by **5.6** percent. However, stocks in the commercial sector were higher by **46.3** percent and those in NFA depositories, of which **72** percent were imported rice, were higher by **13.5** percent.
- The total volume of rice stocks as of April 1, 2011 would be good for **91** days. Stocks in NFA depositories would be good for **43** days and those in commercial warehouses for **18** days. Household stocks would last for **30** days.
- Of this month's total rice stocks, **32.8** percent were with the households, **20.0** percent were with the commercial warehouses and **47.2** percent were with the NFA depositories.

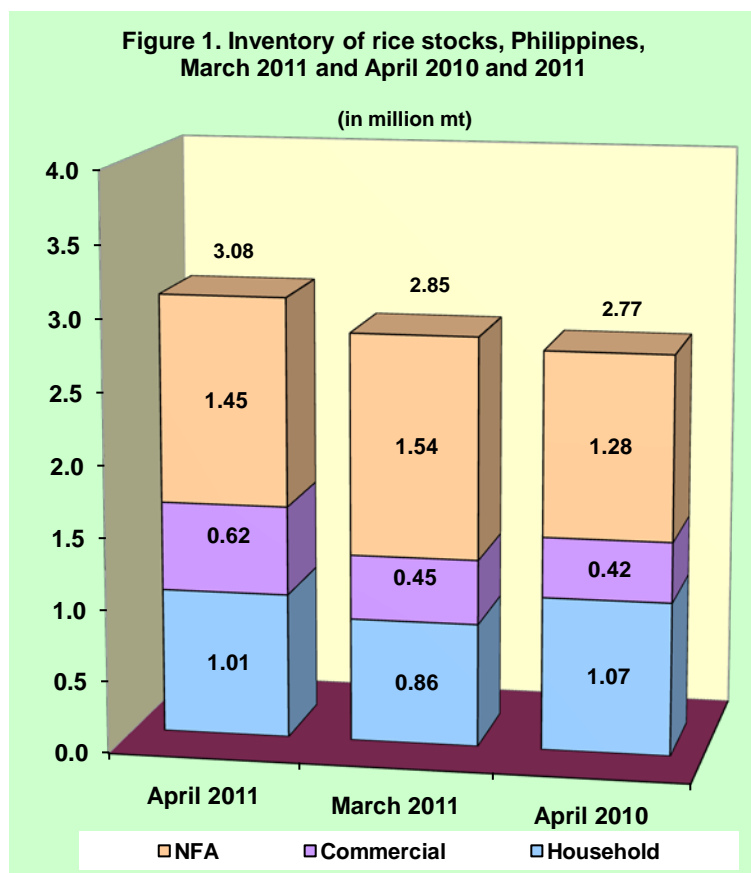


Table 1. Percentage change in the inventory of rice stocks, Philippines, March 2011 and April 2010-2011

ITEM	April 1, 2011/ March 1, 2011	April 1, 2011/ April 1, 2010
TOTAL STOCKS	8.0	11.1
Household	17.8	(5.6)
Commercial	35.4	46.3
NFA	(5.6)	13.5

CORN

- The April 1, 2011 total corn stock inventory was **214.4** thousand metric tons (Figure 2). This was **47.6** percent higher than last month's record of **145.3** thousand metric tons, but **10.7** percent lower than last year's level of **240.0** thousand metric tons (Table 2).
- Compared with last month's inventory report, household stocks increased by **67.5** percent. Similarly, commercial stocks were higher by **24.8** percent. Stocks in NFA depositories recorded no change from last month's inventory.
- Compared to last year's records, stocks in the households were higher by **67.7** percent. In contrast, stocks in commercial warehouses declined by **5.4** percent and in NFA depositories, by **99.6** percent.
- Around **60.7** percent of the total stocks were with the households, and **39.2** percent were with the commercial warehouses. NFA stocks accounted for **0.1** percent.

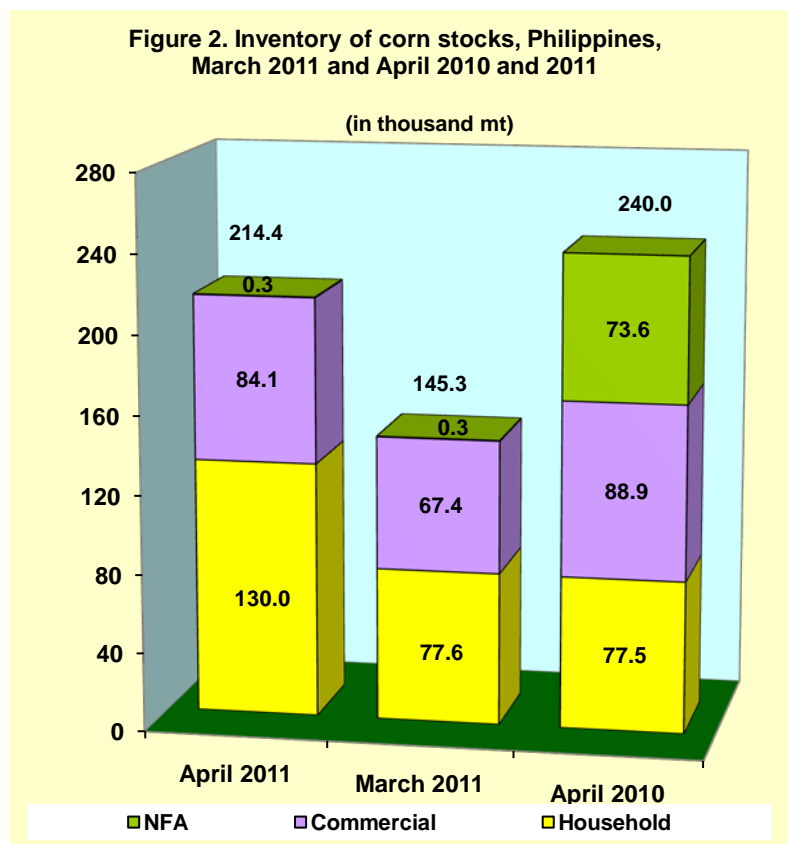


Table 2. Percentage change in the inventory of corn stocks, Philippines, March 2011 and April 2010-2011

ITEM	April 1, 2011/ March 1, 2011	April 1, 2011/ April 1, 2010
TOTAL STOCKS 1/	47.6	(10.7)
Household	67.5	67.7
Commercial	24.8	(5.4)
NFA	-	(99.6)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.