

RICE AND CORN STOCKS INVENTORY As of April 1, 2013

RICE

- The April 1, 2013 total rice stock inventory was estimated at **2.33** million metric tons (Figure 1). It was **20.1** percent higher than the previous month's record of **1.94** million metric tons but **11.8** percent lower than the 2012 level of **2.64** million metric tons. (Table 1).
- This month's stock levels in all sectors were higher compared to last month's records. Stock inventory in the households increased by **26.3** percent. In commercial warehouses, inventory went up by **31.6** percent. Stocks in NFA depositories, of which **23.0** percent were imported rice, rose by **0.9** percent.
- Relative to last year's records, the inventory of stocks in the households and commercial warehouse grew by **1.3** percent and **26.9** percent, respectively. In contrast, NFA depositories posted a **44.4** percent reduction in stock inventory.
- The total rice stock inventory as of April 1, 2013 would be enough for **68** days. Household stocks would last for **31** days. Stocks in commercial warehouses would last for **20** days while those in NFA depositories would be good for **17** days.
- Of the current stock level, about **46** percent were with the households, **29** percent were with the commercial warehouses and **25** percent were with the NFA depositories.

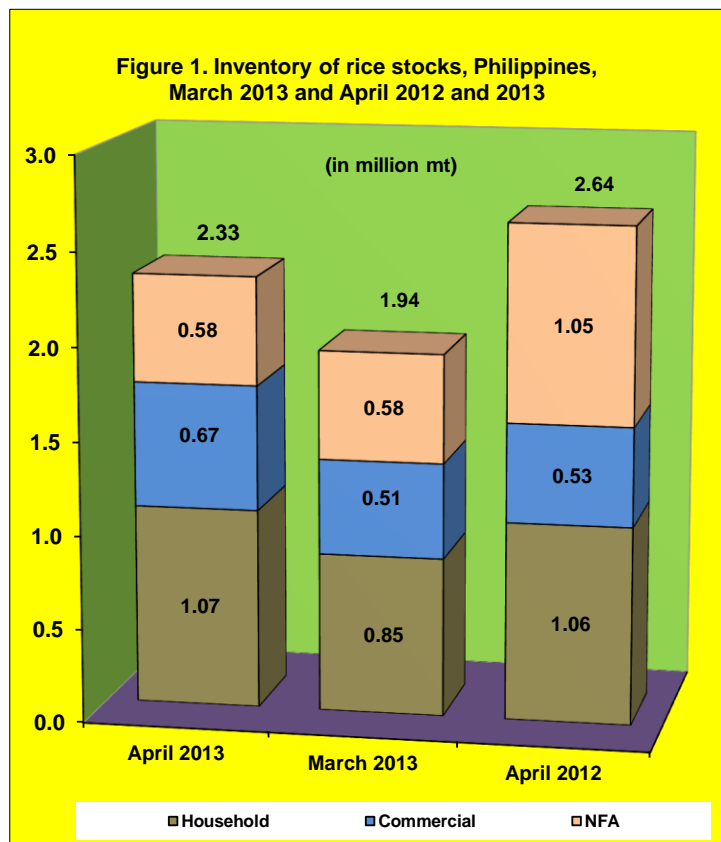


Table 1. Percentage change in the inventory of rice stocks, Philippines, March 2013 and April 2012-2013

ITEM	April 1, 2013/ March 1, 2013	April 1, 2013/ April 1, 2012
TOTAL STOCKS	20.1	(11.8)
Household	26.3	1.3
Commercial	31.6	26.9
NFA	0.9	(44.4)

CORN

- The total corn stock inventory as of April 1, 2013 was **299.1** thousand metric tons (Figure 2). This was **58.9** percent more than last month's record of **188.2** thousand metric tons and **39.6** percent higher than last year's level of **214.2** thousand metric tons (Table 2).
- Compared to last month's records, the inventory of corn stocks in the households increased by **16.4** percent. Corn stocks in commercial warehouses and in NFA depositories increased by **110.4** percent and **110.5** percent, respectively.
- Compared to last year's inventory records, stocks in the households went up by **5.0** percent and those in commercial warehouses, by **78.8** percent. Stocks in NFA depositories increased from **0.01** thousand metric ton last year to **0.40** thousand metric ton this year.
- About **40.1** percent of this month's stock inventory were with the households and **59.8** percent were with the commercial warehouses. The remainder was in NFA depositories.

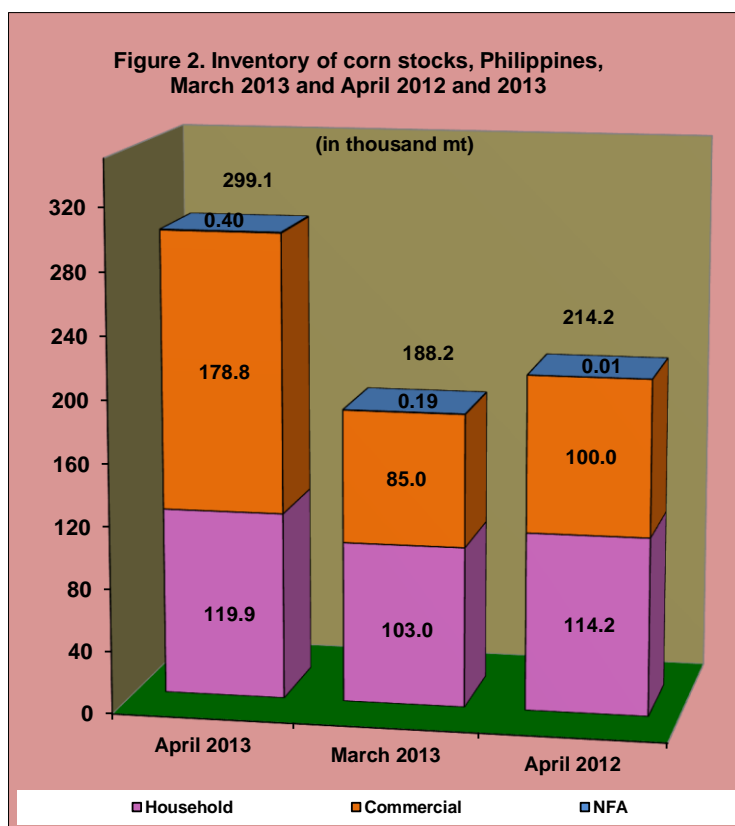


Table 2. Percentage change in the inventory of corn stocks, Philippines, March 2013 and April 2012-2013

ITEM	April 1, 2013/ March 1, 2013	April 1, 2013/ April 1, 2012
TOTAL STOCKS 1/	58.9	39.6
Household	16.4	5.0
Commercial	110.4	78.8
NFA	110.5	4,344.4

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.