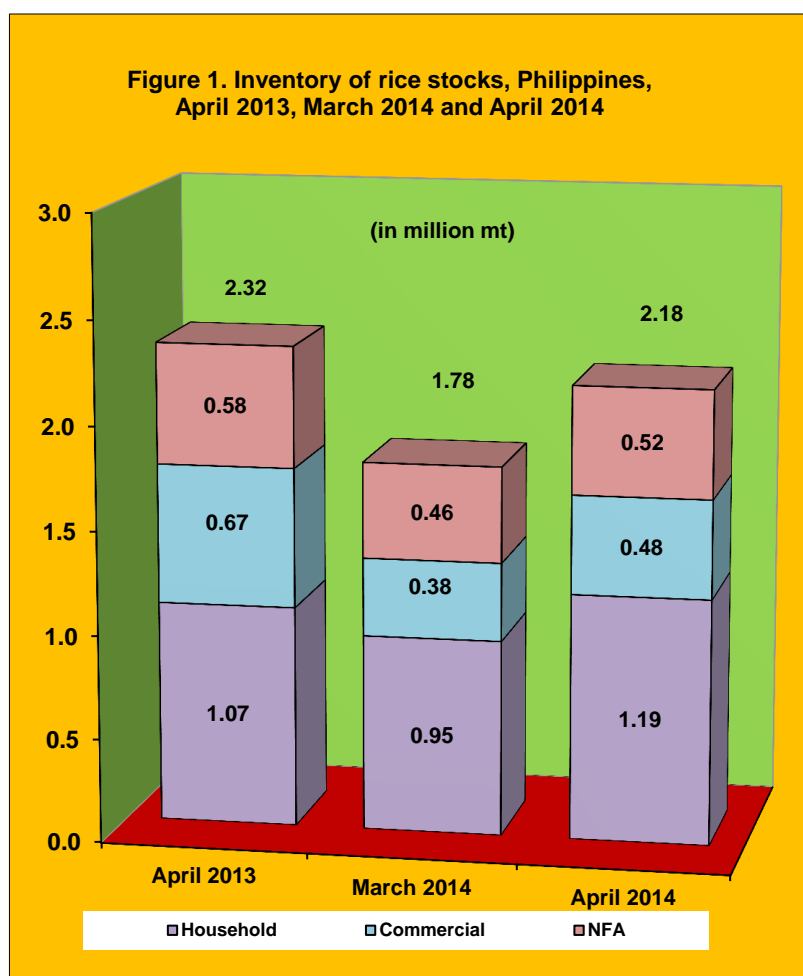


## RICE AND CORN STOCKS INVENTORY As of April 1, 2014

### RICE

- As of April 1, 2014, the total rice stock inventory was **2.18** million metric tons (Figure 1). This was **22.3** percent higher than last month's inventory of **1.78** million metric tons but **6.2** percent below the **2.32** million metric tons record in April 2013. (Table 1).
- This month's rice stock levels in all sectors were up compared with last month. Stocks in the households and in commercial warehouses increased by **25.3** percent and **26.3** percent, respectively. Also, rice stocks in NFA depositories, with **85.5** percent imported rice, grew by **12.8** percent.
- Compared with last year, stocks in the households increased by **11.0** percent. On the other hand, stocks in commercial warehouses and in NFA depositories dropped by **29.4** percent and **11.2** percent, respectively.
- Of the current stock level, **54.4** percent were with the households, **23.8** percent in NFA depositories and **21.8** percent in commercial warehouses.
- The total rice inventory for this month would be adequate for **64** days. Stocks in the households would be sufficient for **35** days, in NFA depositories for **15** days, and in commercial warehouses for **14** days.

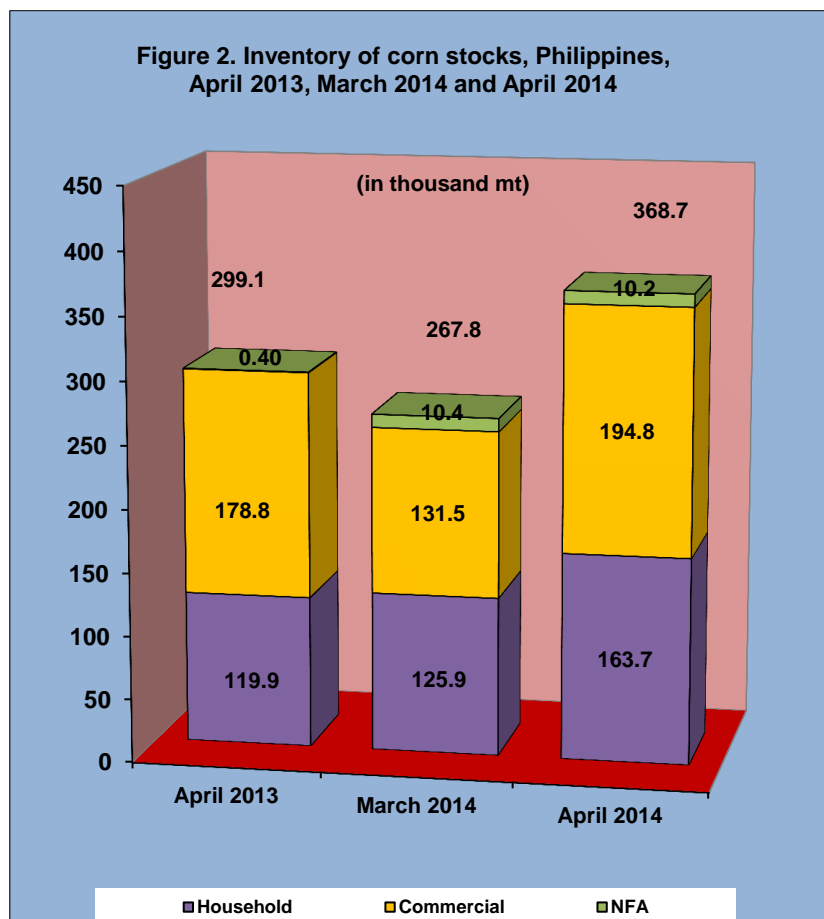


**Table 1. Percentage change in the inventory of rice stocks, Philippines, April 2014 and March 2014 and April 2013**

| ITEM                | April 1, 2014/<br>March 1, 2014 | April 1, 2014/<br>April 1, 2013 |
|---------------------|---------------------------------|---------------------------------|
| <b>TOTAL STOCKS</b> | <b>22.3</b>                     | <b>(6.2)</b>                    |
| Household           | 25.3                            | 11.0                            |
| Commercial          | 26.3                            | (29.4)                          |
| NFA                 | 12.8                            | (11.2)                          |

## CORN

- The total corn stock inventory as of April 1, 2014 was **368.7** thousand metric tons (Figure 2). This was **37.7** percent higher than last month's level of **267.8** thousand metric tons and **23.3** percent more than last year's record of **299.1** thousand metric tons (Table 2).
- Month on month, stock levels in the households and in commercial warehouses increased by **30.0** percent and **48.1** percent, respectively. On the contrary, corn stocks in NFA depositories decreased by **1.2** percent.
- Year on year, corn stocks in the households and in commercial warehouses grew by **36.5** percent and **8.9** percent, respectively. In addition, stocks in NFA depositories grew from **0.40** thousand metric tons in 2013 to **10.2** thousand metric tons this year.
- Around **52.8** percent of this month's total corn stock inventory were with the commercial warehouses, **44.4** percent were with the households and **2.8** percent were with the NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, April 2014 and March 2014 and April 2013**

| ITEM                   | April 1, 2014/<br>March 1, 2014 | April 1, 2014/<br>April 1, 2013 |
|------------------------|---------------------------------|---------------------------------|
| <b>TOTAL STOCKS 1/</b> | <b>37.7</b>                     | <b>23.3</b>                     |
| Household              | 30.0                            | 36.5                            |
| Commercial             | 48.1                            | 8.9                             |
| NFA                    | (1.2)                           | 2,458.8                         |

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.