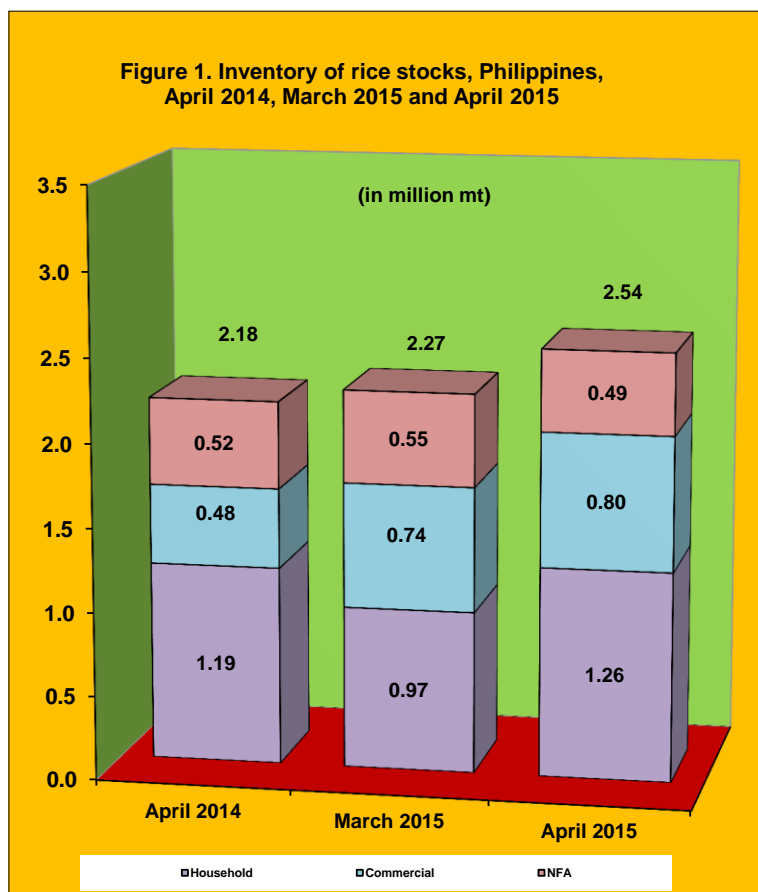


RICE AND CORN STOCKS INVENTORY As of April 1, 2015

RICE

- The total rice stock inventory as of April 1, 2015 was **2.54** million metric tons (Figure 1). This was **16.5** percent above the **2.18** million metric tons record in April 2014 and **12.2** percent higher than last month's inventory of **2.27** million metric tons (Table 1).
- Year-on-year, rice stocks in the households and in commercial warehouses increased by **5.7** percent and **68.6** percent, respectively. However, stocks in NFA depositories decreased by **6.5** percent.
- Month-on-month, rice stocks in the households and in commercial warehouses grew by **29.5** percent and **7.6** percent, respectively. Stocks in NFA depositories, with **92.8** percent imported rice, dropped by **11.9** percent.
- Around **49.4** percent of this month's total rice stock inventory were with the households, **31.5** percent in commercial warehouses and **19.1** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **75** days. Stocks in the households would be adequate for **37** days. Those in commercial warehouses would be enough for **24** days, and in NFA depositories for **14** days.



**Table 1. Percentage change in the inventory of rice stocks,
Philippines, April 2015 and March 2015 and April 2014**

ITEM	April 1, 2015/ March 1, 2015	April 1, 2015/ April 1, 2014
TOTAL STOCKS	12.2	16.5
Household	29.5	5.7
Commercial	7.6	68.6
NFA	(11.9)	(6.5)

CORN

- As of April 1, 2015, the total corn stock inventory was **340.2** thousand metric tons (Figure 2). This was **7.7** percent lower than last year's record of **368.7** thousand metric tons but **82.4** percent higher than last month's level of **186.5** thousand metric tons (Table 2).
- Compared with last year, corn stock level in the households increased by **10.0** percent. On the other hand, stocks in commercial warehouses and in NFA depositories dropped by **18.8** percent and **82.0** percent, respectively.
- Compared with their last month's record, corn stocks were higher in all sectors. Stock levels in the households grew by **90.2** percent, in commercial warehouses by **75.3** percent, and in NFA depositories by **15.3** percent.
- Around **52.9** percent of this month's total corn stock inventory were with the households, **46.5** percent in commercial warehouses and **0.6** percent in NFA depositories.

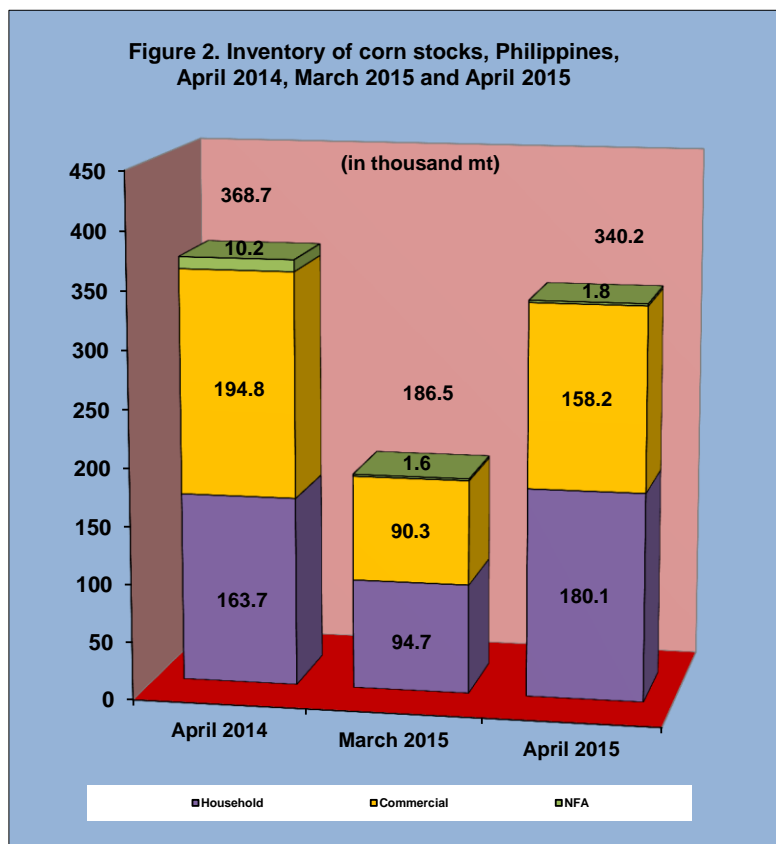


Table 2. Percentage change in the inventory of corn stocks, Philippines, April 2015 and March 2015 and April 2014

ITEM	April 1, 2015/ March 1, 2015	April 1, 2015/ April 1, 2014
TOTAL STOCKS 1/	82.4	(7.7)
Household	90.2	10.0
Commercial	75.3	(18.8)
NFA	15.3	(82.0)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.